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89,512,891

Unlisted Options:

14,925,000

ASX: KIN

First Ore Mined at Lewis Open Pit Leonora Gold Project

Kin Mining NL (ASX: KIN) is pleased to announce the company has mined the first ore at Lewis Open Pit at the Leonora Gold Project. This is a significant milestone for Kin as it represents another step forward to becoming a gold producing company.

The Lewis trial mining operation is viewed as a low start-up cost open cut mining exercise that will effectively test a high grade portion of the larger Bruno-Lewis Cardinia supergene resource which currently stands at 3.4Mt @ 1.3 g/t Au for 139,400 ounces.



Figure 1 Mining activity at Lewis

Key Objectives

The Lewis Open Pit key objectives:

- Generate a cash positive operation
- Establish accurate mining costs which will aid in the economic evaluation of the larger Cardinia supergene resource
- Obtain accurate Specific Gravity data throughout the operation that will be incorporated into the resource model
- Determine metallurgical recovery rate of the Cardinia ore
- Define Vat Leach recovery rates of the Cardinia ore

The Lewis trial mining operation will effectively test a high grade portion of the larger Bruno-Lewis Cardinia supergene resource and determine the economic viability of extraction and processing.



Figure 2 Ore stockpile at Lewis

Ore Treatment Options

Negotiations have commenced with Golden Mile Milling Pty Ltd regarding the option for toll treatment of the Lewis ore at the Lakewood Gold Processing Facility (Lakewood GPF). The Lakewood GPF is located approximately 5km south-east of the city of Kalgoorlie-Boulder on mining leases M26/242 and M26/367. The area was historically used as a main tailings stockpile for the 'Golden Mile' with over 70 million tonnes of tailings stockpiled.

Lakewood GPF is owned and operated by Golden Mile Milling Pty Ltd, a gold exploration and mining company. The premise was originally constructed as Lakewood Mill in 1989, and were operated intermittently for tailings re-treatment prior to purchase by Silver Lake Resources



Limited (Silver Lake) in 2007. In June 2015, Silver Lake sold the Lakewood GPF to Golden Mile Milling.

Commentary

Managing Director Trevor Dixon said *“This is a significant milestone in the company’s development. The team have been working hard to deliver the first ore before the first half of the year, and it is pleasing to see Kin achieve this goal. Negotiations have commenced for toll treatment of the first parcel of ore which is seen as an excellent strategy to reduce risk of the mining operation, yet still enable the company to move forward with our vat leach test work. This is exciting times for Kin at the moment and the current gold price will have a positive effect on the economics of the operation.”*

Competent Persons Statement

The information contained in this report relates to information compiled or reviewed by Mr. Paul Maher who is a member of the (AusIMM) and Mr. Simon Buswell-Smith who is a Member of the Australian Institute of Geoscientists (MAIG), both are employees of the company and fairly represents this information. Mr. Maher and Mr. Buswell-Smith have sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the “JORC Australian code for reporting of Exploration Results, Mineral Resources and Ore Reserves”. Both consent to the inclusion in this report of the matters based on information in the form and context in which it appears.

Forward Looking Statements

Certain information in this document refers to the intentions of Kin Mining NL, but these are not intended to be forecasts, forward looking statements or statements about future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of events in the future are subject to risks, uncertainties and other factors that may cause Kin Mining NL’s actual results, performance or achievements to differ from those referred to in this announcement. Accordingly, Kin Mining NL, its directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of the events referred to in this announcement will actually occur as contemplated.