

## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

**Name of entity**

Kin Mining NL

**ABN**

30 150 597 541

**Quarter ended ("current quarter")**

30 September 2016

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	1,262	1,262
1.2 Payments for		
(a) exploration & evaluation	(712)	(712)
(b) development	(1,314)	(1,314)
(c) production	-	-
(d) staff costs	(92)	(92)
(e) administration and corporate costs	(271)	(271)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	3
1.5 Interest and other costs of finance paid	(98)	(98)
1.6 Income taxes paid	(3)	(3)
1.7 Research and development refunds	147	147
1.8 Other (provide details if material)		
- Net GST (paid)/refunded	(88)	(88)
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(1,165)</b>	<b>(1,165)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	(12)	(12)
(b) tenements (see item 10)	(55)	(55)
(c) investments	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
	(d) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(67)</b>	<b>(67)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	235	235
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(1)	(1)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)		
	- Proceeds from rights issue held in trust. Shares were issued on 3 October 2016.	3,917	3,917
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>4,151</b>	<b>4,151</b>

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>	<b>2,919</b>	<b>2,919</b>
4.1	Cash and cash equivalents at beginning of period	1,290	1,290
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,165)	(1,165)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(67)	(67)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,151	4,151
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>4,209</b>	<b>4,209</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	4,209	1,290
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>4,209</b>	<b>1,290</b>

<b>6. Payments to directors of the entity and their associates</b>		<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to these parties included in item 1.2	183
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	1
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

6.1 - Directors' fees and salaries and entitlements in normal course of trading and consulting fees paid to Directors' and related parties
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<b>7. Payments to related entities of the entity and their associates</b>	<b>Current quarter \$A'000</b>
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

<b>8. Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	10	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

<b>9. Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1 Exploration and evaluation	250
9.2 Development	500
9.3 Production	-
9.4 Staff costs	150
9.5 Administration and corporate costs	370
9.6 Other (provide details if material)	
- Repayment of Waterton Global Value L.P loan as announced 19 October 2016.	1,639
- Capital Raising Costs	220
<b>9.7 Total estimated cash outflows</b>	<b>3,129</b>

## Mining exploration entity and oil and gas exploration entity quarterly report

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	DESDEMONA P40/1284 P40/1285 P40/1286 P40/1287  CARDINIA P37/8741 P37/8742 P37/8743 P37/8414 P37/8415 P37/8359 P37/8491 E37/1134  MERTONDALE M37/1308 P37/8737 P37/8738 P37/8739 P37/8740 P37/8744	Kin Mining NL  Expired 15/7/2016 Expired 15/7/2016 Expired 15/7/2016 Expired 15/7/2016  Tenement Application Tenement Application Tenement Application Purchased Purchased Purchased Purchased Purchased  Tenement Application Tenement Application Tenement Application Tenement Application Tenement Application Tenement Application	100% 100% 100% 100%  0% 0% 0% 0% 0% 0% 0% 0%  0% 0% 0% 0% 0% 0%	0% 0% 0% 0%  100% 100% 100% 100%  0% 0% 0% 0% 0% 0%
10.2	Interests in mining tenements and petroleum tenements acquired or increased				

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here: .....  
(Director/Company secretary)

Date: .....31 October 2016.....

Print name: .....Joe Graziano.....

**Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.