



3rd August 2015

Board of Directors

Terry Grammer

Chairman

Trevor Dixon

Managing Director

Fritz Fitton

Technical Director

Joe Graziano

Non-Executive Director
and Company Secretary

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53,084.690

ASX: KIN

COMPANY UPDATE

- **Kin receives mining approval at “Lewis” from the Department of Mines and Petroleum**
- **Kin signs Memorandum of Understanding with Advanced Mining & Civil to provide open cut mining and civil earthmoving activities at Lewis and The Leonora Gold Project**
- **Kin secures a twelve month extension on \$1 million loan provided by Mr Fritz Fitton, Kin’s Technical Director.**

MINING APPROVAL

Kin Mining NL (ASX: KIN) is very pleased to announce that it has received mining approval from the Department of Mines and Petroleum (DMP) to carry out mining activities on Mining leases M37/86, M37/227, M37/277, M37/300 and M37/428, which include a mine closure plan at Lewis. The Mining Proposal has been assessed by the Departments of Water, Aboriginal Affairs, Environmental Regulation and amendments to the schedule of conditions attached to the Mining Leases have been established by the DMP.

With these approvals and departmental advice in place Kin is scheduled to commence production at Lewis as soon as practicable.

Kin is assessing the existing mine schedules to ensure that all extraction and processing alternatives have been considered prior to the commencement of open cut mining and civil earthmoving activities.



MEMORANDUM OF UNDERSTANDING

Kin and Advanced Mining & Civil Pty Ltd ("AMC") have entered into a Memorandum of Understanding ("MOU") to provide open cut mining and civil earthmoving activities at Lewis and the Leonora Gold Project under certain Terms & Conditions, including:

- That AMC commits to invest \$500,000 in Kin Mining NL via a staged placement of shares;
- Kin commits to provide AMC with up to \$2 million of open cut mining and civil earthmoving activities in accordance with AMC's schedule of rates and Load and Haul tender provided to the company, subject to Kin receiving all regulatory approvals and completing all resource modelling to its satisfaction.
- Kin provides all fuel for the mining operation at Lewis;
- Kin provides a first right of refusal to AMC over any open cut mining and civil earthmoving activities at its Leonora Gold Project during the next 24 months.

EXTENSION OF LOAN – MR FRITZ FITTON

Kin is very pleased to announce that the \$1 million loan provided by Mr Fritz Fitton, the company's Technical Director, to assist with the acquisition of the Leonora Gold Project in October 2014 will be extended for a further 12 month term commencing on the 24th October 2015 on the same terms and interest rate as previously announced.

Kin's Managing Director, Trevor Dixon said: "It's a wonderful milestone for our company to have achieved over our short corporate lifespan to date, being a testament to our team of employees and consultant's dedication to delivering positive outcomes for our shareholder group.

We welcome AMC Pty Ltd to the Kin Mining register through their equity investment forming part of a cooperative relationship to deliver on our joint objectives.

I'm delighted with Fritz's continued support through his loan extension and valuable input within our director group".

END.