



16 March 2018



• WINNER OF THE 2017 •
BEST EMERGING COMPANY AWARD

Board of Directors

Jeremy Kirkwood

Chairman

Trevor Dixon

Interim Managing Director

Joe Graziano

Non-Executive Director &
Company Secretary

Brian Dawes

Non-executive Director

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Shares on Issue:

221,347,198

Unlisted Options:

37,335,750

ASX: KIN

Kin lays the foundations for growth

Kin forges ahead with Leonora Gold Project construction and exploration activities and lays the foundations for growth and a strong future.

Highlights:

- Construction has commenced with tank construction ahead of schedule;
- Primary 2.5MW Ball Mill now on site and ready for refurbishment;
- Exploration continues at the Cardinia Mining Center;
- Stability returned to board with 2 additional appointments of seasoned mining professionals.

Kin Mining NL (ASX: KIN) is pleased to provide an update on the Leonora Gold Project and corporate activities. Construction at the Leonora Gold Project (LGP) is well underway, with foundations for the CIL tanks and milling structures commenced. Foundations for the workshop are already complete with the workshop currently being erected.



Figure 1: Aerial photo of the LGP Plant site showing administration block (top workshop concrete pad (far left) excavations for CIL tank farm (centre) and beginning of CIL tank construction (bottom)

Specific project construction activities include:

- Equipment and personnel have been mobilised to site, with the construction fleet mobilised on-site at the end of February 2018;
- Site clearing and de-grubbing for the processing plant site completed;
- Commencement of foundation works for the CIL tanks;
- Administration buildings and amenities installed and placed ready for commissioning;
- Preparation of roadworks to facilitate the movement of the 2.5 MW ANI ball mill and Lawlers plant infrastructure including the 600kW ball mill to the LGP;
- CIL tank construction underway.

On Wednesday 7th March, the 2.5 MW ANI ball mill (secured in January 2018 see ASX Announcement 18 January 2018) was successfully transported 60 km along the Leonora Laverton Highway to the LGP. The team are currently planning for the refurbishment of the ball mill prior to installation as the LGP Processing Plant begins to take shape. Refurbishment of the ball mill is anticipated to take approximately 12 weeks from commencement and having it on site is an important step in reducing lead times.



Figure 2: Kin's 2.5 MW ANI ball mill moves along the LGP access road to its new home

Construction activities are on schedule for completion during Q4 2018.

Exploration

Led by Exploration Manager, Glenn Grayson, Kin continues to pursue its aggressive drilling campaign as Kin ramps up to production.

RC drilling has commenced at the Kyte orebody to extend on its Indicated Resource of 21,000² ounces of gold. Defining and increasing the mineralisation at Kyte aims to enhance the project economics and in turn provide opportunity for early payback of the debt facility, as outlined in the Definitive Feasibility Study¹. Increasing the Resource at Kyte will also enable Kin to provide greater flexibility within the mine plan.

To date, 2,796m of the Phase I program have been drilled around the Kyte orebody. Results are expected to be available shortly, and will be released to the market as they come to hand. Phase II drilling at Kyte will be results-driven and will be planned once all results have been evaluated.

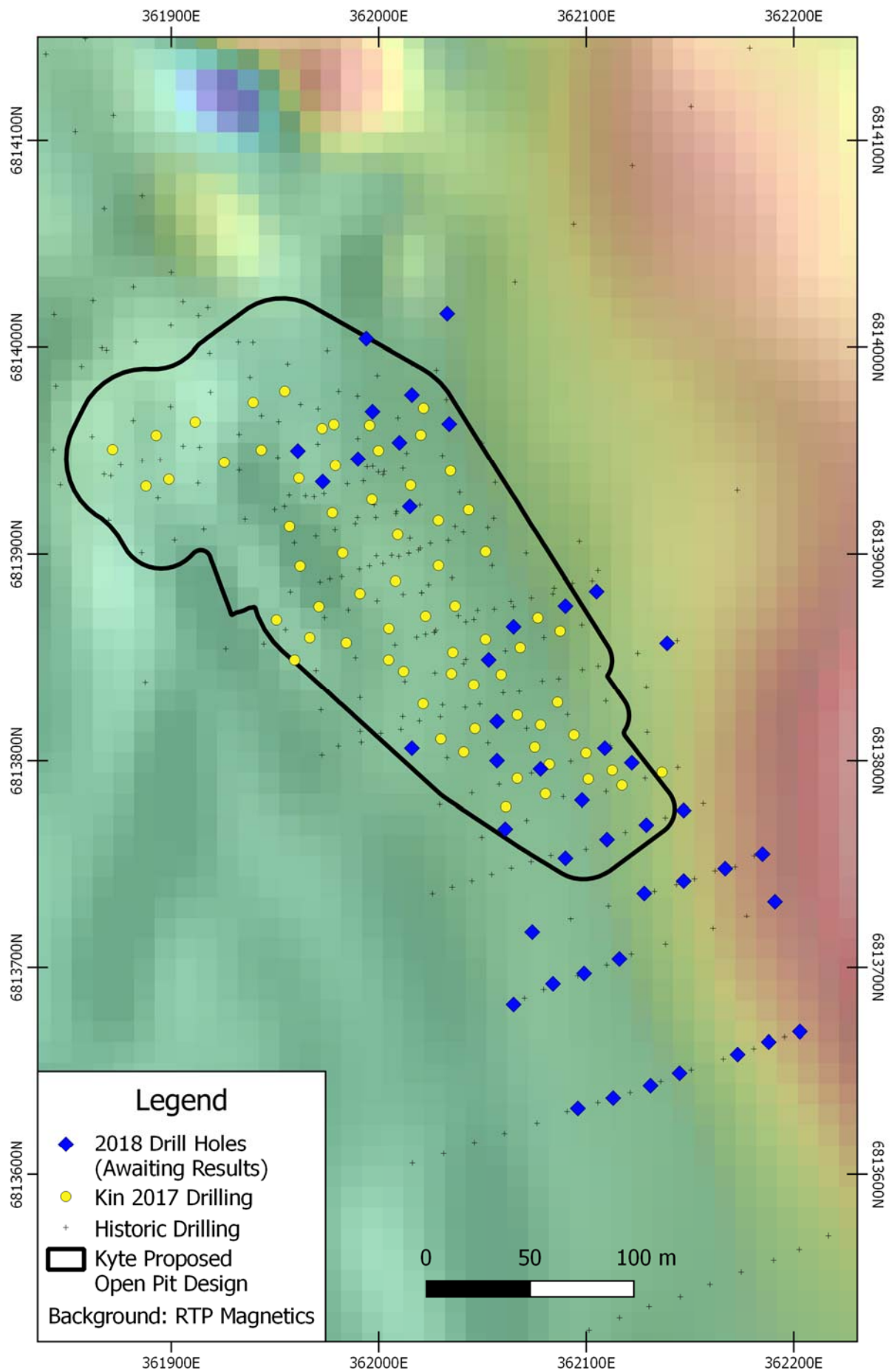


Figure 3: Kyte drilling with 2017 (see ASX Announcement 9 February 2017), and 2018 drilled hole collar locations (assay results awaited), see legend.

The RC rig has moved to Helens to continue drilling the southern end of the Helens Main Orebody. The drill holes are designed to follow up the excellent results returned in late 2017 (see ASX Announcement 12 December 2017 *Further Thick High-Grade Mineralisation Intersected at Cardinia*).

The RC rig is currently drilling to test for extensions to the wide zone of high-grade mineralisation, and will soon commence drilling pre-collars in anticipation of a diamond rig arriving on site next week. The diamond drilling is being utilised to give additional information to aid in the understanding and development of the Helens Orebody. Helens appears to be a structurally controlled orebody and diamond drilling will allow Kin's geologists to examine the controlling structures and associated alteration in detail.

A second RC drill rig will also join the drilling campaign in the coming weeks to accelerate our exploration and development program.

Board update

Following the Board restructure (see ASX Announcement 28 February 2018), Chair Jeremy Kirkwood and Non-Executive Director Brian Dawes have undertaken familiarisation and onboarding with the Company and are now well placed to continue to lead Kin Mining to gold production.

Kin's Interim Managing Director, Trevor Dixon said:

"The move into the construction phase is a positive step-change for our business. Having bolstered our technical and leadership capability at a Board level, the Company is laying the foundations for a positive cash flow business and is on schedule to meet its commissioning and production timeline. The Board and on-site personnel are focused to achieve first gold in December 2018."

"Significant exploration is underway on Kin's highly prospective tenure, giving an exciting opportunity to grow our project. The LGP is a project that, given its favourable economics, is set to be a low-cost gold producer with considerable upside for shareholders."

-ENDS-

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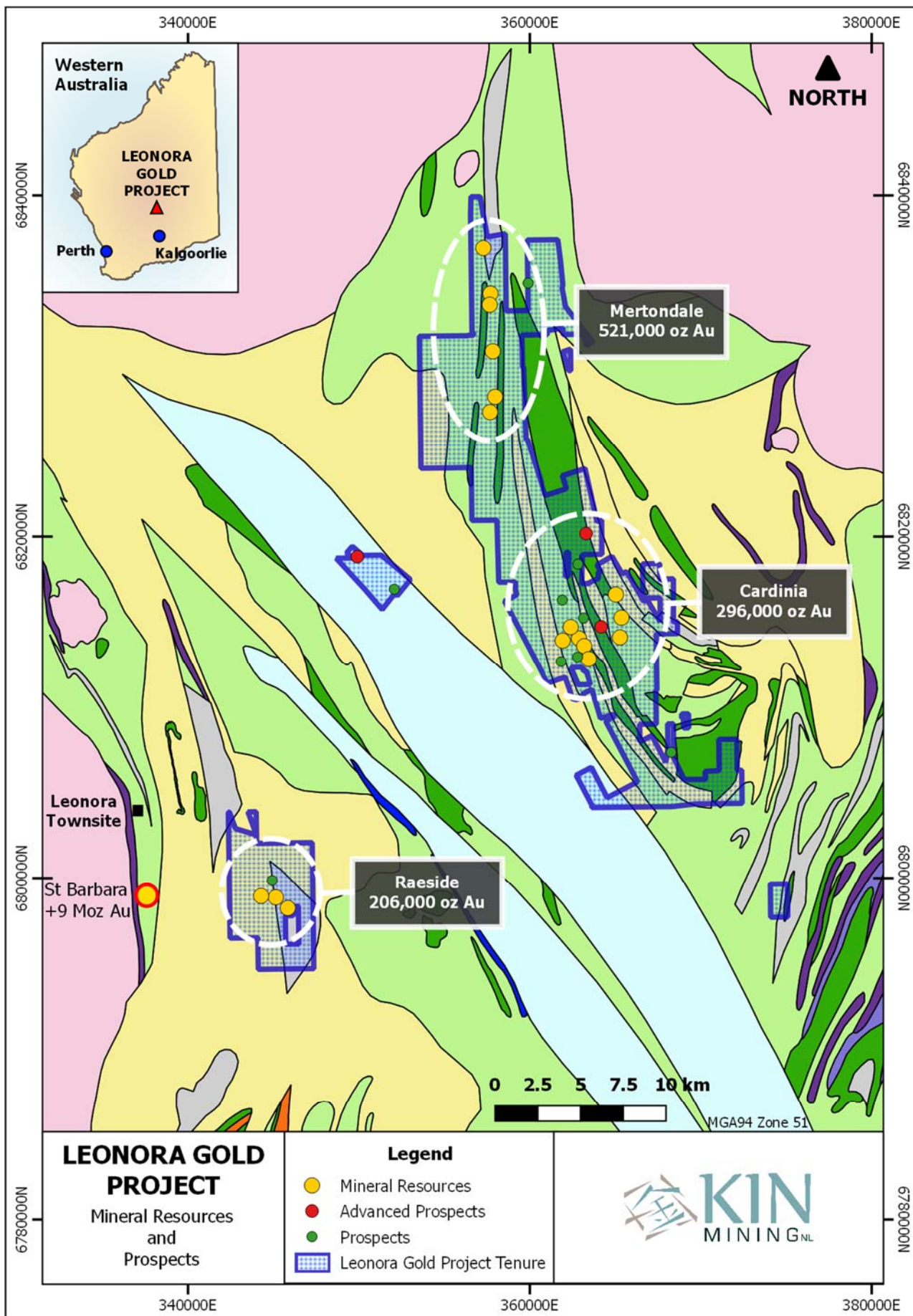
About Kin Mining NL

Kin Mining (ASX: KIN) is an emerging gold development company with a significant tenement portfolio in the highly prospective North-Eastern Goldfields region of Western Australia. The Company has completed its Definitive Feasibility Study on the Leonora Gold Project forecasting an average production rate of 55,000oz¹ pa. The Company has also upgraded its resources to 1.02Moz² and released its Maiden Ore Reserve of 373,000oz¹. Kin is seeking to increase shareholder value through continued aggressive exploration on its tenements and achieving gold production in the second half of 2018.

Kin Mining NL were the winning recipient of the Diggers and Dealers Best Emerging Company Award 2017.

¹The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcement of 2 October 2017 "Feasibility confirms a high margin gold mine for Kin at its Leonora Gold Project", and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

²The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX Announcement of 30 August 2017 "Kin Defines +1 Million ounces of Gold at the Leonora Gold Project", and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.



The information contained in this report relating to exploration results relates to information compiled or reviewed by Glenn Grayson. Mr. Grayson is a member of the Australasian Institute of Mining and Metallurgy and is an employee of the company and fairly represent this information. Mr. Grayson has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 edition of the JORC "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr. Grayson consents to the inclusion in the report of the matters based on information in the form and context in which it appears.