



7 February 2018



• WINNER OF THE 2017 •
BEST EMERGING COMPANY AWARD

Board of Directors

Trevor Dixon

Chairman

Don Harper

Managing Director

David Sproule

Technical Director

Joe Graziano

Non-Executive Director &
Company Secretary

KIN SUCCESSFULLY COMPLETES RIGHTS ISSUE OVER-SUBSCRIBED

Kin Mining NL (ASX: KIN) today announced the successful completion of its 1 for 16 non-renounceable rights issue.

Kin received applications from eligible shareholders for 15,891,423 new shares (including applications for additional new shares), which raised \$3,972,856 and was over-subscribed by \$783,927

Kin Managing Director, Mr Don Harper, said he was very pleased with the strong support received from shareholders.

“This show of support from the majority of our shareholder base for our team and growth initiatives renews our enthusiasm to drive shareholder returns and exceed expectations,” said Mr Harper.

“With this funding in hand, we can now accelerate our development strategy and anticipate a steady flow of news in the coming months,” he said.

The total cash raised by the Company from the rights issue will be \$3,188,929 (before costs) and total new shares of 12,755,717. The Board at its discretion has scaled back additional applications. .

Proceeds from the rights issue will strengthen the Company’s Balance Sheet and be used to develop the 100%-owned Leonora Gold Project and expand exploration.

Kin will have a total of 221,347,198 shares and 40,955,667 unlisted options on issue following allotment of all shares. The Company’s new capital structure is set out in the Appendix 3B, lodged on 15 January 2018.

-ENDS-

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Shares on Issue:

221,347,198

Unlisted Options:

40,955,667

ASX: KIN

About Kin Mining

Kin Mining (ASX: KIN) is an emerging gold development company with a significant tenement portfolio in the highly prospective North-Eastern Goldfields region of Western Australia. The Company has completed its Definitive Feasibility Study on the Leonora Gold Project forecasting an average production rate of 55,000oz¹ pa. The Company has also upgraded its resources to 1.02Moz² and released its Maiden Ore Reserve of 373,000oz¹. Kin is seeking to increase shareholder value through continued aggressive exploration on its tenements and achieving gold production in the second half of 2018.

¹The 2 October 2017 DFS included the proposed 3.75% West Australian Government Gold Tax. This proposal has since been rejected with the revised AISC now A\$1,018/oz. The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcement of 2 October 2017 "Feasibility confirms a high margin gold mine for Kin at its Leonora Gold Project", and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed. For Reference see ASX Announcement 2/10/2017 *Feasibility confirms a high margin gold mine for Kin at its Leonora Gold Project*

²The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX Announcement of 30 August 2017 "Kin Defines +1 Million ounces of Gold at the Leonora Gold Project", and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.