



27 December 2017



• WINNER OF THE 2017 •
BEST EMERGING COMPANY AWARD

Board of Directors

Trevor Dixon

Chairman

Don Harper

Managing Director

David Sproule

Technical Director

Joe Graziano

Non-Executive Director &
Company Secretary

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Shares on Issue:

203,711,398

Unlisted Options:

40,335,750

ASX: KIN

Kin successfully finalises A\$35M Sprott Credit Facility

Kin has completed the final legal and formal documentation stage, allowing it to formally enter into a transaction for A\$35M with Canadian based Sprott Private Resource Lending. Sprott has advanced an initial A\$6.5M under the Facility.

Kin Mining NL (ASX: **KIN**) has completed all legal and formal documentation with **Sprott Private Resource Lending** (Collector), LP ("**Sprott**") to provide a US\$27M (A\$35M) senior secured credit facility (the "**Credit Facility**") to be used for the construction of the 100% owned Leonora Gold Project (LGP) located in the North-Eastern goldfields region of Western Australia. The LGP is forecast to be in production in the second half 2018.

The Credit Facility agreed to with Sprott, a globally recognised leader in natural resource investing, is competitive and favourable for Kin shareholders.

The Credit Facility provides Kin with sufficient funding to carry out the necessary pre-production capital works, including the relocation and upgrade of the Lawlers mill to commence production at the LGP. The Definitive Feasibility Study¹ estimated a pre-production capital cost of \$30M with an 18% contingency of \$5.4M for a total of \$35.4M.

Kin Mining's advisers for the Credit Facility was the Sydney-based Kamara Group, a specialist investment and advisory firm with a specific focus on mining and the oil and gas sector.

Narinder Nagra, Managing Partner of Sprott, commented: "As one of the leading investors dedicated to the natural resource sector, Sprott is excited to partner with Kin to develop the LGP. Our partnership with Kin is consistent with our strategy of providing innovative and flexible capital to maximise the value of exceptional projects."

Managing Director Don Harper said, "We would like to thank Kin CFO Stephen Jones, Sprott and the legal teams in Australia and Canada who have worked tirelessly to bring about a successful outcome. With this Credit Facility being formalised on the 23 December 2017, we have now delivered on all fronts this year."

-ENDS-

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About Sprott & Kin Mining

Sprott Resource Lending is a division of Sprott Inc., an alternative asset manager and a global leader in precious metal and real asset investments. Through its subsidiaries in Canada, the US and Asia, the company is dedicated to providing investors with best-in-class investment strategies that include Exchange Listed Products, Alternative Asset Management and Private Resource Investments. The company also operates Merchant Banking and Brokerage businesses in both Canada and the US. Sprott is based in Toronto with offices in New York, Carlsbad and Vancouver.

About Kin Mining NL

Kin Mining (ASX: KIN) is an emerging gold development company with a significant tenement portfolio in the highly prospective North-Eastern Goldfields region of Western Australia. The Company has completed its Definitive Feasibility Study on the Leonora Gold Project forecasting an average production rate of 55,000oz¹ pa. The Company has also upgraded its resources to 1.02Moz² and released its Maiden Ore Reserve of 373,000oz¹. Kin is seeking to increase shareholder value through continued aggressive exploration on its tenements and achieving gold production in the second half of 2018.

Kin Mining NL were the winning recipient of the Diggers and Dealers Best Emerging Company Award 2017.

¹The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcement of 2 October 2017 “Feasibility confirms a high margin gold mine for Kin at its Leonora Gold Project”, and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

²The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX Announcement of 30 August 2017 “Kin Defines +1 Million ounces of Gold at the Leonora Gold Project”, and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

