

ASX ANNOUNCEMENT

22 February 2018

BEACON ACQUIRES MAJOR COMPONENTS FOR PROPOSED PROCESSING PLANT

HIGHLIGHTS

- Beacon to acquire major components for the proposed gold processing plant at its Jaurdi Gold Project
- Beacon executes purchase agreement to acquire major components from Kin Mining NL for \$600,000 (plus GST)
- Beacon will relocate the components to the Jaurdi Gold Project

Beacon Minerals Limited (“**Beacon**” or the “**Company**”) is pleased to advise that it has executed a Purchase Agreement with Leonora Gold Plant Pty Ltd (“Leonora”), a company owned by Kin Mining NL (“Kin Mining”), to purchase several major items of the “mothballed” Lawlers Processing Plant.

Beacon will work with Leonora Gold Plant Pty Ltd to ensure that the dismantling and relocation of the items occurs in a safe and timely manner.

The items to be purchased by Beacon Minerals Limited are detailed in Table 1 below:

Table 1: Summary Process Plant Components

Description	No. of Items	Specification
Leach Tanks	3	630m ³ (each tank) including agitators and superstructure
Adsorption Tanks	6	200m ³ (each tank) including agitators, decking, access stairway, pump hopper and spares.
Ball Mill	1	450kW regrind mill including deck, feed spout, discharge pump hopper, pipework and spares
FOB Discharge Conveyor	1	-
Mill Feed Conveyor	1	Includes weightometer and weighframe.

Acquisition Cost

Beacon will pay Kin Mining an initial deposit of \$60,000 (plus GST) and a further amount of \$540,000 (plus GST) to secure the items detailed in Table 1.

The securing of the remaining major components necessary to construct the process plant is on-going.

BEACON MINERALS LIMITED ACN 119 611 559

Kalgoorlie Office 144 Vivian Street, Boulder, WA 6432

Registered Office Level 1, 115 Cambridge Street, PO Box 1305, West Leederville, WA 6007

Website www.beaconminerals.com **Phone** 08 9322 6600 **Facsimile** 08 9322 6610



Beacon's Managing Director, Graham McGarry said:

"The Board is very pleased to reach an agreement with Kin Mining on the purchase of these key process plant components, that are in excellent condition.

"Securing this purchase is consistent with our duty to optimise the use of shareholder funds and to identify opportunities to de-risk the Jaurdi Gold Project where possible.

"We look forward to provide further updates as we continue to move the project into production."

For further information please contact:

Geoff Greenhill
Executive Chairman
Beacon Minerals Limited
M: +61 (0) 419 991 713

Graham McGarry
Managing Director
Beacon Minerals Limited
M: +61 (0) 409 589 584

Disclaimer

This ASX announcement (Announcement) has been prepared by Beacon Minerals Limited ("Beacon" or "the Company"). It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this Announcement.

This Announcement contains summary information about Beacon, its subsidiaries and their activities which is current as at the date of this Announcement. The information in this Announcement is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor may require in evaluating a possible investment in Beacon.

By its very nature exploration for minerals is a high risk business and is not suitable for certain investors. Beacon's securities are speculative. Potential investors should consult their stockbroker or financial advisor. There are a number of risks, both specific to Beacon and of a general nature which may affect the future operating and financial performance of Beacon and the value of an investment in Beacon including but not limited to economic conditions, stock market fluctuations, gold price movements, regional infrastructure constraints, timing of approvals from relevant authorities, regulatory risks, operational risks and reliance on key personnel.

Certain statements contained in this announcement, including information as to the future financial or operating performance of Beacon and its projects, are forward-looking statements that:

- may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Beacon, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and,
- involve known and unknown risks and uncertainties that could cause actual events or results to differ

BEACON MINERALS LIMITED ACN 119 611 559

Kalgoorlie Office 144 Vivian Street, Boulder, WA 6432

Registered Office Level 1, 115 Cambridge Street, PO Box 1305, West Leederville, WA 6007

Website www.beaconminerals.com **Phone** 08 9322 6600 **Facsimile** 08 9322 6610



materially from estimated or anticipated events or results reflected in such forward-looking statements.

Beacon disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.

All forward looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

No verification: Although all reasonable care has been undertaken to ensure that the facts and opinions given in this Announcement are accurate, the information provided in this Announcement has not been independently verified.

BEACON MINERALS LIMITED ACN 119 611 559

Kalgoorlie Office 144 Vivian Street, Boulder, WA 6432

Registered Office Level 1, 115 Cambridge Street, PO Box 1305, West Leederville, WA 6007

Website www.beaconminerals.com **Phone** 08 9322 6600 **Facsimile** 08 9322 6610