



1st August 2016

Board of Directors

Terry Grammer

Chairman

Trevor Dixon

Managing Director

Fritz Fitton

Technical Director

Joe Graziano

Non-Executive Director
& Company Secretary

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Shares on Issue:

90,482,891

Unlisted Options:

13,955,000

ASX: KIN

Proposed Rights Issue

Kin Mining NL (**Kin or the Company**) advises that it proposes to undertake a pro rata non-renounceable entitlement issue of approximately 22,620,723 ordinary fully paid shares (**New Shares**) on the basis of one (**1**) New Share for every four (**4**) Shares held by Eligible Shareholders on the Record Date at an issue price of \$0.22 per New Share, to raise up to approximately \$4,976,559 (**Rights Issue or Offer**).

New Shares issued under the Rights Issue will rank equally with existing Shares on issue and the Company will apply for official quotation of the New Shares.

Optionholders are not entitled to participate in the Rights Issue without first exercising their options to be registered as a shareholder (**in Australia, New Zealand and Singapore**) on the Record Date, in accordance with the terms and conditions of the options.

The proposed terms of the offer will be as follows:

Type of Offer:	Pro-rata non-renounceable
Eligible participants:	Shareholders on the Record Date and whose registered addresses are in Australia, New Zealand and Singapore
Basis of entitlement:	One (1) New Share for every four (4) existing Shares
Number of existing Shares:	90,482,891
Number of new Shares (full subscription):	22,620,723
Record Date to determine entitlements:	To be advised
Issue price:	\$0.22 per new share

Funds raised from the issue of **\$4,976,559 (before costs)**

- further development of the Leonora Gold Project including additional drilling and commencement of the Definitive Feasibility Study;
- payment of the final balance to the Secured Creditor, Waterton Global Value LLP for the acquisition of the Leonora Gold Project; and
- general working capital requirements.

An offer document for the issue will be lodged with ASX shortly, along with an indicative timetable for the capital raising.

Yours Faithfully



Joe Graziano
Company Secretary