

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Name of entity

Kin Mining NL

ABN

30 150 597 541

Quarter ended ("current quarter")

30 June 2018

Consolidated statement of cash flows	Current quarter \$A'000	Full Year \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(2,597)	(7,921)
(b) development	-	-
(c) production	-	-
(d) staff costs	(442)	(1,291)
(e) administration and corporate costs	(267)	(1,847)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	12	41
1.5 Interest and other costs of finance paid	(181)	(352)
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)		
- Other	15	17
- Net GST (paid)/refunded	108	(310)
1.9 Net cash from / (used in) operating activities	(3,352)	(11,663)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(4,825)	(12,049)
(b) tenements (see item 10)	-	(270)

Consolidated statement of cash flows	Current quarter \$A'000	Full Year \$A'000
(c) investments	-	-
(d) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	600
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(4,825)	(11,719)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	2,410	12,299
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	2,156
3.4 Transaction costs related to issues of shares, convertible notes or options	(133)	(605)
3.5 Proceeds from borrowings	-	6,398
3.6 Repayment of borrowings	-	(524)
3.7 Transaction costs related to loans and borrowings	-	(800)
3.8 Dividends paid	-	-
3.9 Other (provide details if material) Proceeds from rights issue held in trust. Shares were issued on 3 October 2016.	-	-
3.10 Net cash from / (used in) financing activities	2,277	18,924

Consolidated statement of cash flows		Current quarter \$A'000	Full Year \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period	(5,900)	(4,458)
4.1	Cash and cash equivalents at beginning of period	8,096	6,654
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(3,352)	(11,663)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(4,825)	(11,719)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,277	18,924
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,196	2,196

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,196	8,096
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,196	8,096

6. Payments to directors of the entity and their associates

6.1 Aggregate amount of payments to these parties included in item 1.2

6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

6.1 - Directors' fees and salaries and entitlements in normal course of trading and consulting fees paid to Directors' and related parties

Current quarter \$A'000
178
-

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	35,000	6,398
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

Loan facility from Sprott Private Resource Lending (Collector), LP of A\$35M is secured by a General Security Deed and carries an interest rate of 8% plus the greater of US 12month LIBOR or 1%.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	2,500
9.2 Development	-
9.3 Production	-
9.4 Staff costs	300
9.5 Administration and corporate costs	350
9.7 Total estimated cash outflows	3,150

Additional funding from a Rights Issue of \$8.9M were received by the Company on 4 July 2018.

Mining exploration entity and oil and gas exploration entity quarterly report

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	P37/7806 P37/7175 P37/7176 P37/7177 P37/7194 P37/7195 P37/7196 P37/7197 P37/7198 P37/7892	Expired 23/06/18 Converted to M37/1327 Converted to M37/1327 Converted to M37/1327 Converted to M37/1327 Converted to M37/1327 Converted to M37/1327 Converted to M37/1327 Converted to M37/1327 Converted to M37/1331	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
10.2	Interests in mining tenements and petroleum tenements acquired or increased	M37/1327 M37/1328 L37/232 M37/1331	Granted 18/04/18 Granted 14/05/2018 Granted 31/05/2018 Granted 14/05/2018	0% 0% 0% 0%	100% 100% 100% 100%

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here: Date: 27 July 2018
(Director/Company secretary)

Print name: Joe Graziano

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.