



3 March 2017

#### Board of Directors

##### Trevor Dixon

Chairman

##### Don Harper

Managing Director

##### David Sproule

Non-Executive Director

##### Joe Graziano

Non-Executive Director/  
Company Secretary

#### Contact Details

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#### Shares on Issue:

118,110,309

#### Unlisted Options:

13,445,000

ASX: KIN

## SPP TIMETABLE UPDATE

On 13 February 2017, Kin Mining Limited ("KIN" "the Company") announced a Share Purchase Plan (SPP) allowing eligible shareholders to acquire up to \$15,000 worth of fully paid ordinary shares in Kin Mining Limited at an issue price of \$0.20 per share together with one free attaching option for every two shares subscribed for and issued (Offer).

Under the SPP, the Company will seek to issue a maximum of 34,000,000 Shares at an issue price of \$0.20 per Share and 17,000,000 attaching Options. The Company will raise up to \$6,800,000 from the issue of the Shares, with the potential for further funds to be raised if the attaching Options are exercised. In the event less than \$6,800,000 is applied for, the balance will revert to shortfall offer which will continue beyond the closing date of the Offer (Shortfall Offer).

The Board intends to seek Shareholder approval for the purposes of ASX Listing Rule 7.1 for the issue of the Shares and Options the subject of the Offer and the Shortfall Offer during the three (3) months after the General Meeting (or a longer period of allowed by the ASX), without using the Company's 15% placement capacity.

KIN advises it is awaiting regulatory approval of the required documentation. The SPP Prospectus, Terms and Conditions and personalised Application Forms will not be dispatched on 6 March 2017.

The Company will advise the market of an updated timetable by Friday, 10 March 2017.

**Joe Graziano**  
**Company Secretary**

-ENDS-

**For further information, please contact:**

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**About Kin Mining**

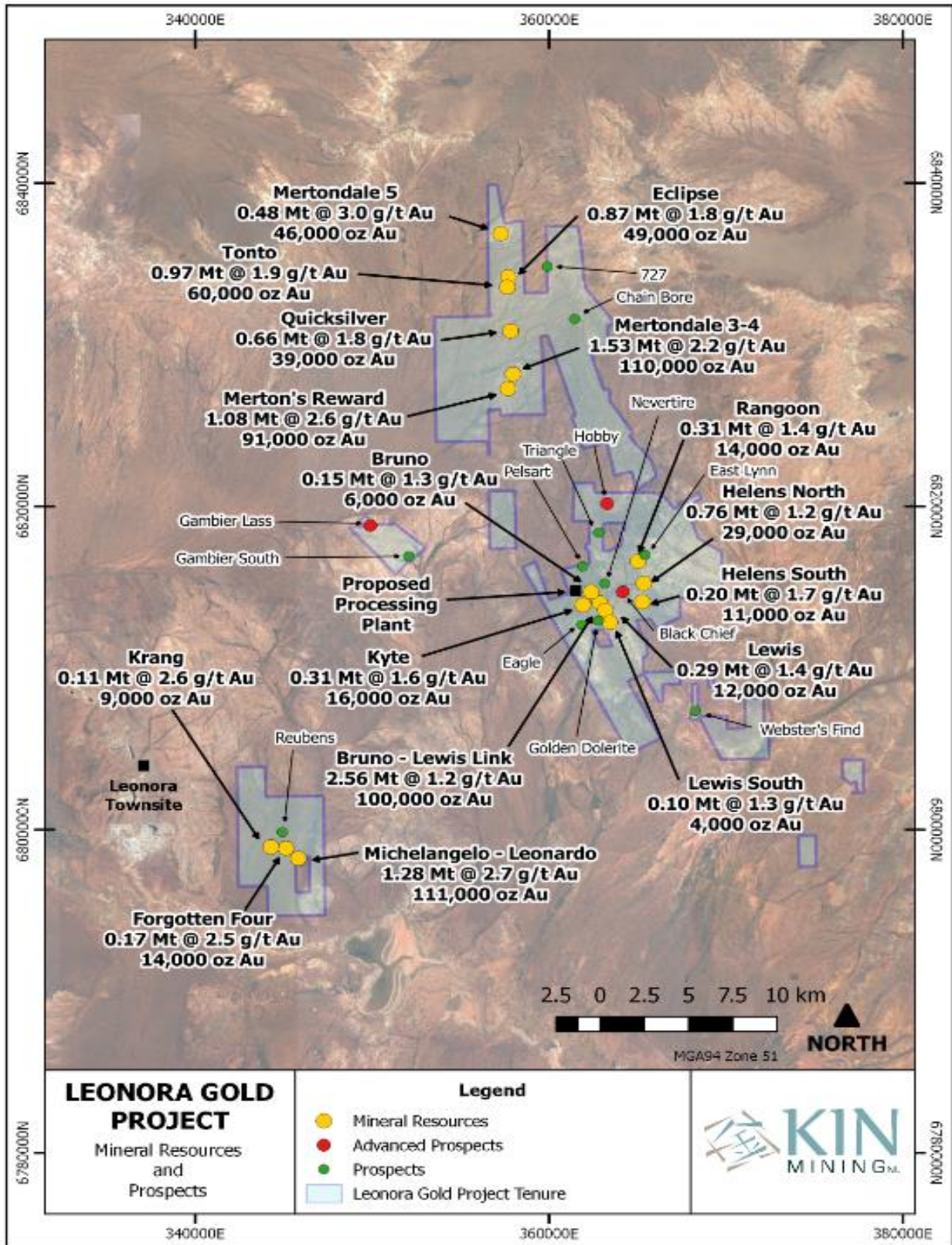
**Kin Mining NL (ASX: KIN)** is an emerging gold development company with a significant tenement portfolio in the North-Eastern Goldfields of Western Australia. The immediate focus of the company is the (100% Kin), Leonora Gold Project (LGP) which contains a JORC resource of 721 koz Au. The outcomes of the Pre-Feasibility Study at the LGP, confirmed the potential for Kin to become a low-risk, high-margin gold producer. Gold production is targeted for mid-2018.

Please refer to the announcement dated 15 December 2016 titled “PFS Confirms Leonora Gold Project as a High Margin Project”. Furthermore the Company confirms in accordance with the PFS announcement lodged on 15 December 2016 that all the material assumptions underpinning the annual production targets as provided in that Report continue to apply and have not materially changed.

The Project has forecast production of approximately 50,000 oz Au per annum, once established, over an initial 6.5-year mine life. Mining will be undertaken at 3 open pit mining centres, feeding a new 750 ktpa conventional carbon-in-leach processing plant, to be located at Cardinia. The plant is scheduled to be upgraded to 1.2 Mtpa in Year three. A total of 6.8 Mt of ore grading 1.5 g/t Au are scheduled to be processed over the life of the operation, yielding 309 koz of recovered gold. There is significant exploration upside in the Project area, which may increase the lifetime of the Project.

The robust economics of the Project are underpinned by a low pre-production capital cost, of only A\$35M (including 15% contingency), and an operating cash flow of A\$105M. The capital payback period is notable at only 18 months from first gold production, which demonstrates the low risk, high margin profile of the operation. The life-of-mine All In Sustaining Cost (AISC) is projected to be A\$1,084 / oz Au. The Pre-Feasibility Study also identified several areas where opportunities exist to improve the economic and operational performance of the Project, such as securing a good quality second-hand processing plant, improving metallurgical recoveries, and further optimisation of mine designs.

Kin’s priority is to complete a Feasibility Study for the LGP by mid-2017. Drilling is in progress with the objective of converting the Inferred Mineral Resources in the mine plan to Indicated Mineral Resources. Metallurgical, geotechnical, and environmental work is scheduled or currently underway to support the DFS, which will form the basis for a decision to mine.





## Leonora Gold Project tenure with Mineral Resources & Prospects

Leonora Gold Project Mineral Resources										
Project Area	Lower cut-off Grade	Indicated Resources			Inferred Resources			Total Resources		
		g/t Au	Mt	g/t Au	koz Au	Mt	g/t Au	koz Au	Mt	g/t Au
<b>Mertondale*</b>										
Mertondale 3/4	0.7	0.87	2.3	65	0.66	2.1	45	1.53	2.2	110
Merton's Reward	0.7	1.01	2.7	87	0.07	1.7	4	1.08	2.6	91
Tonto	0.7	0.97	1.9	60				0.97	1.9	60
Eclipse (Tonto North)	0.7	0.62	1.8	35	0.25	1.7	14	0.87	1.8	49
Mertondale 5	0.7	0.32	3.2	33	0.16	2.7	13	0.48	3.0	46
Quicksilver (Tonto South)	0.7	0.55	1.8	31	0.11	2.1	8	0.66	1.8	39
<b>Subtotal Mertondale</b>		<b>4.34</b>	<b>2.2</b>	<b>311</b>	<b>1.25</b>	<b>2.1</b>	<b>84</b>	<b>5.59</b>	<b>2.2</b>	<b>395</b>
<b>Cardinia**</b>										
Bruno-Lewis Exploration	0.7	1.04	1.1	37	1.52	1.3	63	2.56	1.2	100
Helen's North	0.7	0.63	1.2	24	0.13	1.1	5	0.76	1.2	29
Kyte	0.7				0.31	1.6	16	0.31	1.6	16
Rangoon	0.7	0.09	1.8	5	0.23	1.3	9	0.31	1.4	14
Lewis Grade Control***	0.7	0.29	1.4	12				0.29	1.4	12
Bruno Grade Control	0.7	0.11	1.4	5	0.03	1.1	1	0.15	1.3	6
Helen's South	0.7	0.19	1.8	11	0.01	1.3	0	0.20	1.7	11
Lewis South	0.7				0.10	1.3	4	0.10	1.3	4
<b>Subtotal Cardinia</b>		<b>2.35</b>	<b>1.3</b>	<b>94</b>	<b>2.33</b>	<b>1.3</b>	<b>98</b>	<b>4.68</b>	<b>1.3</b>	<b>192</b>
<b>Raeside</b>										
Michelangelo-Leonardo	0.7	1.28	2.7	111				1.28	2.7	111
Forgotten Four	0.7	0.07	3.0	7	0.10	2.1	7	0.17	2.5	14
Krang	0.7	0.11	2.6	9				0.11	2.6	9
<b>Subtotal Raeside</b>		<b>1.47</b>	<b>2.7</b>	<b>127</b>	<b>0.10</b>	<b>2.1</b>	<b>7</b>	<b>1.57</b>	<b>2.6</b>	<b>134</b>
<b>TOTAL</b>		<b>8.16</b>	<b>2.0</b>	<b>532</b>	<b>3.7</b>	<b>1.6</b>	<b>189</b>	<b>11.8</b>	<b>1.9</b>	<b>721</b>

Rounding errors may occur.

\* Resource estimate by McDonald Speijers, 2009 with Merton's Reward depleted by McDonald Speijers in 2010.

\*\* Resource estimate by Runge Limited, 2009 with Bruno Grade Control depleted by Runge in 2010.

Notes: Assay top cuts for Mertondale and Raeside are variable but generally between 10-20g/t Au and are 15g/t Au at Cardinia. No allowance has been made for dilution or ore loss. All resources are constrained by open pit shells optimised at A\$2,000/oz.

\*\*\* Resource Estimate at Lewis depleted by 999oz from Lewis Pit Trial Mining completed in June 2016 (ASX announcement 5 October 2016). Production Target includes depletion.