

Investor Presentation



RIU Conference, Sydney
May 2019

ASX: KIN



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Disclaimer

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Forward-Looking Statements

This release contains "forward-looking information" that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the feasibility and definitive feasibility studies, the Company's business strategy, plan, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and operational expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to the risk factors set out in the Company's Prospectus dated October 2014.

This list is not exhausted of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. The Company disclaims any intent or obligations to revise any forward-looking statements whether as a result of new information, estimates, or options, future events or results or otherwise, unless required to do so by law. Statements regarding plans with respect to the Company's mineral properties may contain forward-looking statements in relation to future matters that can be only made where the Company has a reasonable basis for making those statements. This announcement has been prepared in compliance with the JORC Code 2012 Edition and the current ASX Listing Rules. The Company believes that it has a reasonable basis for making the forward-looking statements in this announcement, including with respect to any mining of mineralised material, modifying factors and production targets and financial forecasts.

Competent Person's Statement

The information contained in this report relating to Resource Estimation results relates to information compiled by Mr Jamie Logan. Mr Logan is a member of the Australian Institute of Geoscientists and is a full time employee of the company. Mr Logan has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr. Logan consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

The information in this report that relates to 2017 Mineral Resources is based on information reviewed and compiled by Dr. Spero Carras of Carras Mining Pty Ltd (CM). Dr. Carras is a Fellow of the Australasian Institute Mining and Metallurgy (AusIMM) and has over 40 years experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Mark Nelson, Consultant Geologist to CM with over 30 years experience and is a Member of the Australasian Institute Mining and Metallurgy (AusIMM) with sufficient experience in the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Gary Powell Consultant Geologist to CM with over 30 years experience and is a Member of the Australasian Institute Mining and Metallurgy (AusIMM) and the AIG with sufficient experience in the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

CM also acted as auditors of the 2009 McDonald Speijers resource estimates for Eclipse, Quicksilver, Forgotten Four and Krang.

Dr. S. Carras, Mr. Mark Nelson and Mr. Gary Powell consent to the inclusion in the report of the matters based on their information in the context in which it appears.

The information contained in this report relating to exploration results relates to information compiled or reviewed by Glenn Grayson. Mr. Grayson is a member of the Australasian Institute of Mining and Metallurgy and is a full time employee of the company. Mr. Grayson has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

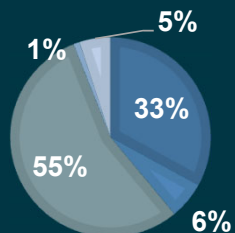
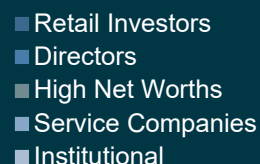
Mr. Grayson consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

Corporate

Corporate snapshot

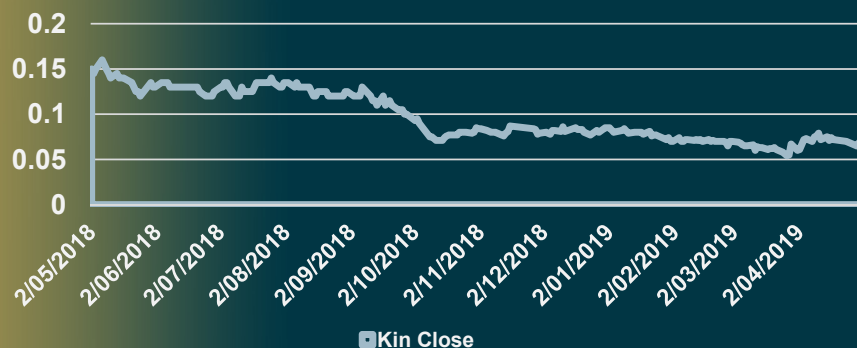
Share price (A\$)	0.07
Shares outstanding (m)	441.4
Options (m)	25.0
Market capitalisation (A\$m)	30.9
Cash (A\$m) ¹	4.2

Shareholders



1. 31 March 2019 (Nil debt)

Kin share price



Experienced Board and Management Team

Andrew Munckton Managing Director	Geologist and Mine Manager +30 years experience
Jeremy Kirkwood Non-Executive Chair	Finance +30 years experience
Brian Dawes Non-Executive Director	Mining Engineer +35 years experience
Joe Graziano Non-Executive Director	Businessman +25 years experience
Trevor Dixon Executive Director, Business Development & Land Tenure	Businessman +30 years experience
Stephen Jones Company Secretary & CFO	Accountant +25 years experience
Glenn Grayson Exploration Manager	Geologist +23 years experience
John Kelly Mining Manager	Mining Engineer +30 years experience
Anthea Pate Health, Safety & Environment Manager	Environmental Manager +20 years experience

Delivering a more robust, de-risked and higher returning gold project



Advanced gold project located 30km east of Leonora in the heart of an attractive and successful gold mining region

Mineral Resource of 782 koz defined in both supergene and deeper primary mineralisation with considerable potential to grow

Select early works completed and key components of the Cardinia Processing Facility already acquired

Pre-Feasibility Study Cardinia Gold Project due mid-year

Decision to mine by the end of 2019

Exploration programs continuing with potential for further resource expansions and new regional discoveries

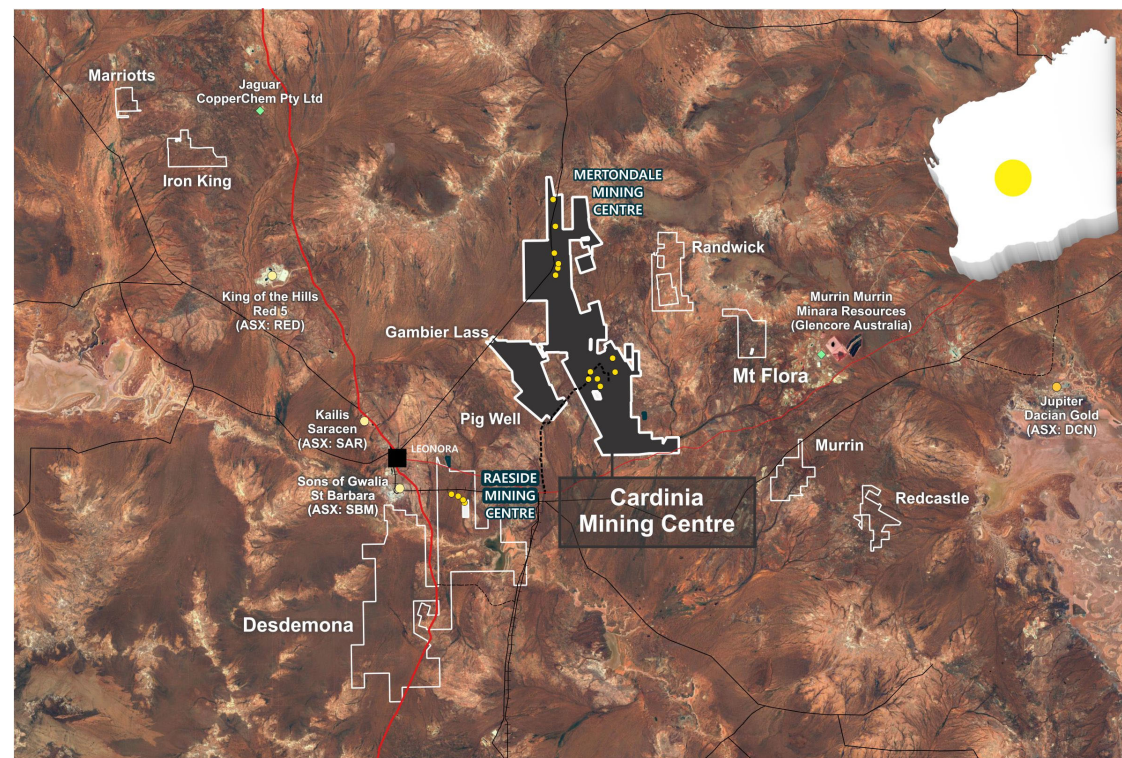
Cardinia Gold Project – work programs



Clear objective: deliver an updated Pre-Feasibility Study in mid-2019 ahead of a decision to mine by the end of 2019.

Current work programs:

- 1 **Simplify mine plan:** baseload feed with higher grade satellites
- 2 **Exploration:** test known deposits for extensions
- 3 **Resources:** updated 0.78Moz Mineral Resource and pit design plans
- 4 **Operations:** review and optimise key aspects including metallurgy, power, water, infrastructure and all budget estimates
- 5 **Approvals:** progress and secure outstanding key approvals



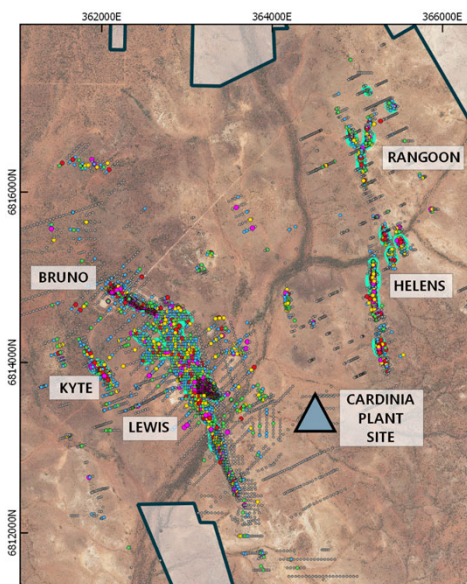
Simplifying the mine plan



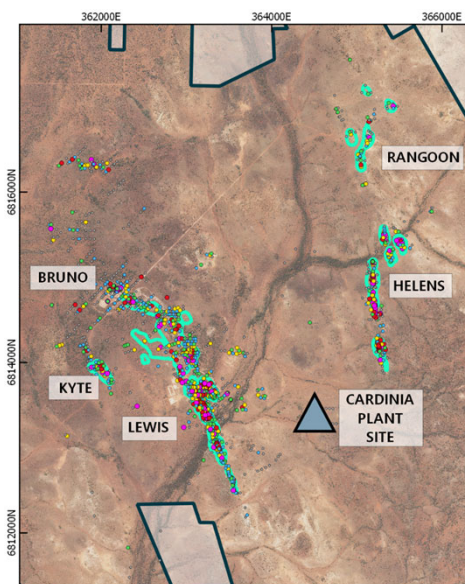
Original Feasibility Study
planned to mine 16 shallow,
open pit mines



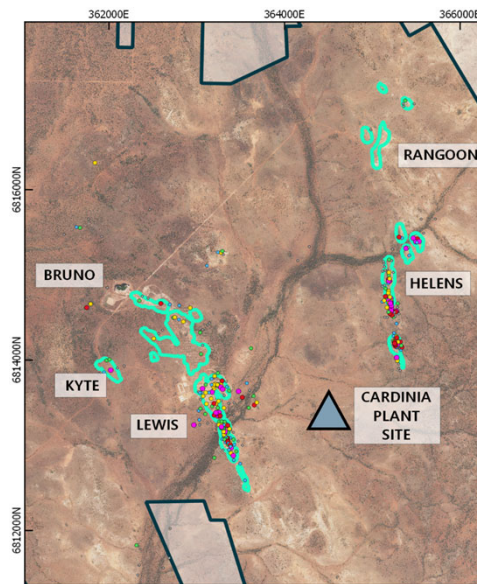
Current drilling and
metallurgical testwork
supports expanded and
simplified pits



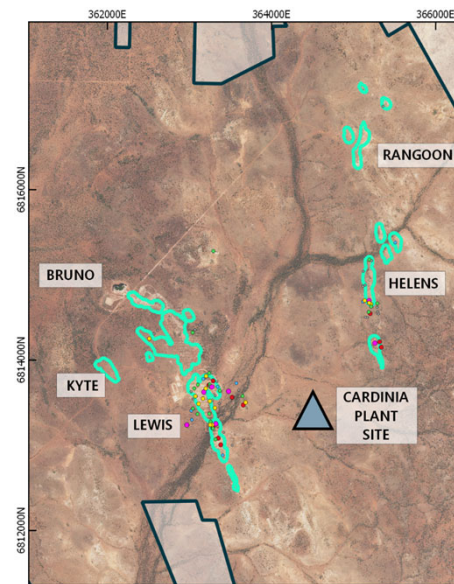
ALL DRILLING



DRILLING DEEPER THAN 50m



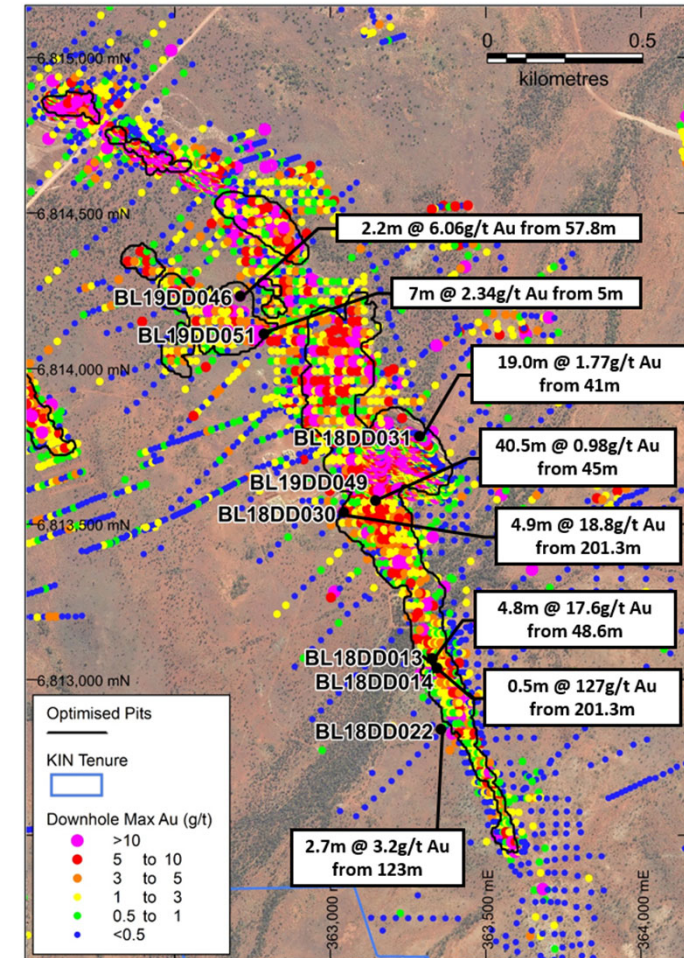
DRILLING DEEPER THAN 100m



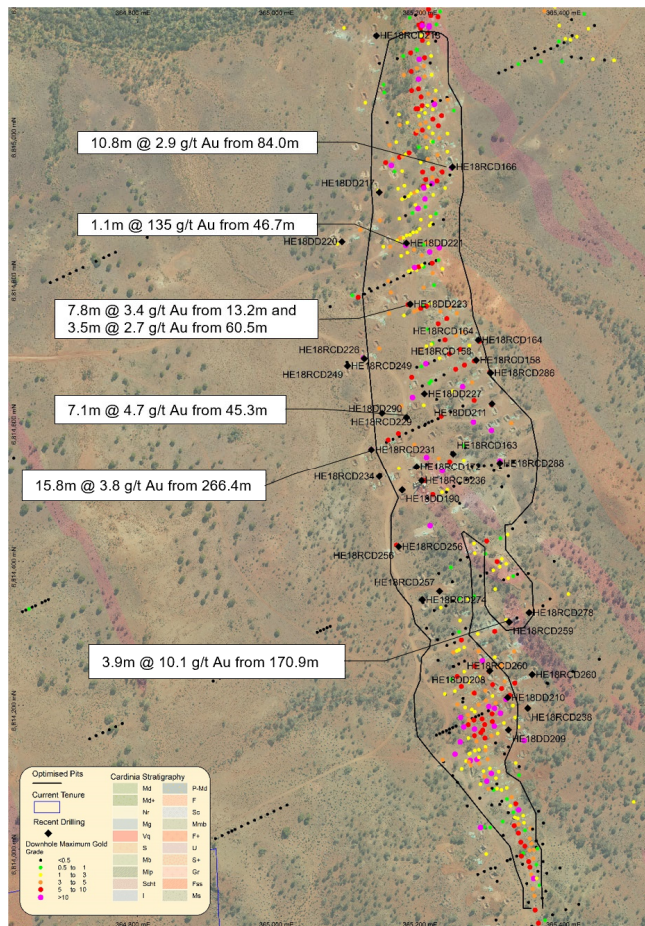
DRILLING DEEPER THAN 150m

Bruno Lewis – baseload pit #1

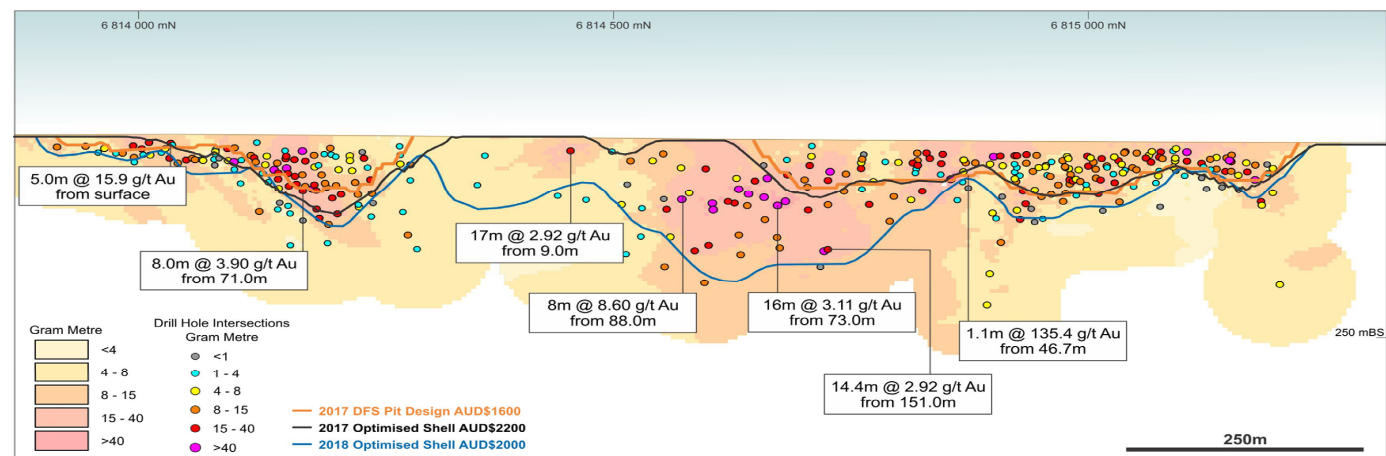
- Lewis fast emerging as a large, low strip, baseload feed source for the CGP
- Near-surface Supergene and Epithermal mineralisation above Orogenic gold-rich sulphide mineralisation
- High-grade VMS mineralisation at depth
- Metallurgical test-work shows coarse grind (150 μ m) and good recovery (91.0%)
- Mine design likely to be in several stages to maximise early gold production and value



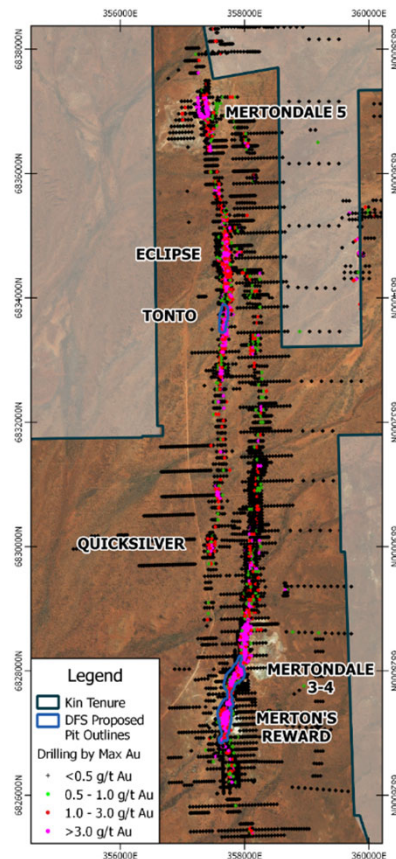
Helens – satellite pit #1



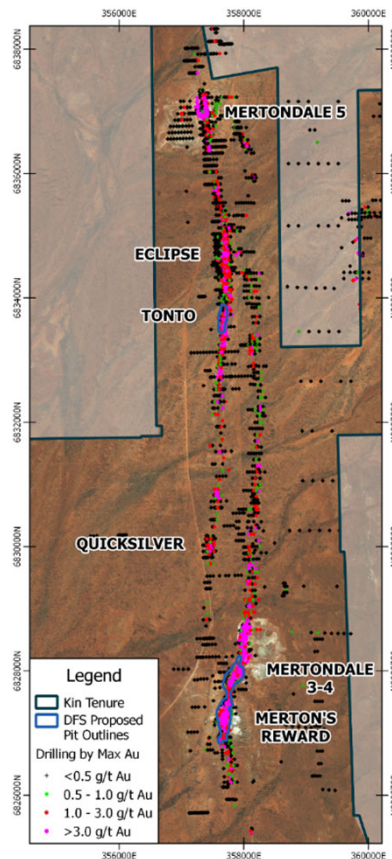
- Consistent, primary mineralisation intersected between pits to 120m depth
- High grade oxide and primary mineralisation intersected over 1,500m of strike
- Orogenic gold-sulphide mineralisation with quartz-carb veining and wallrock brecciation
- Metallurgical testwork shows medium grind (106 μ m) and recovery (84.2%)
- Clear potential to increase the Mineral Resource into underground mining positions.



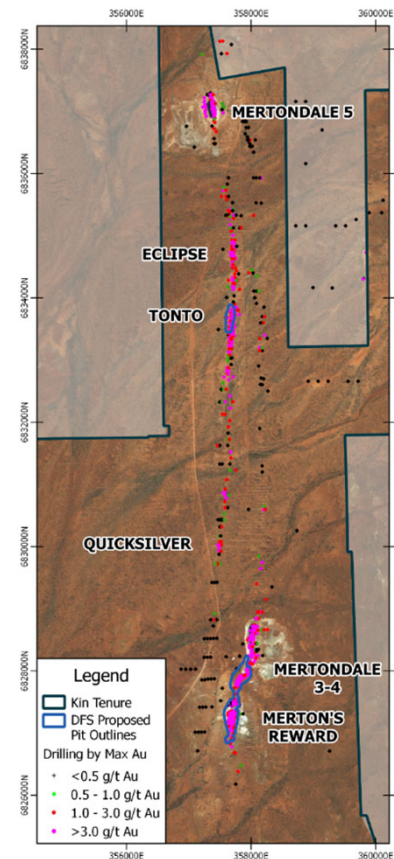
Mertondale – potential for more satellite pits



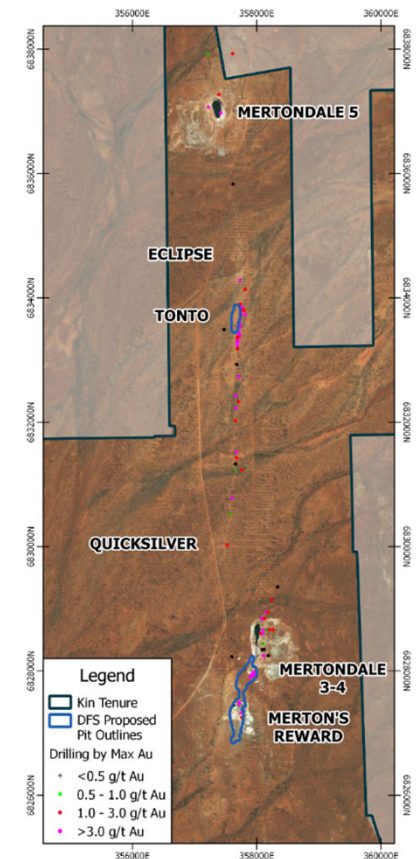
All drilling



Drilling deeper than 50m



Drilling deeper than 100m



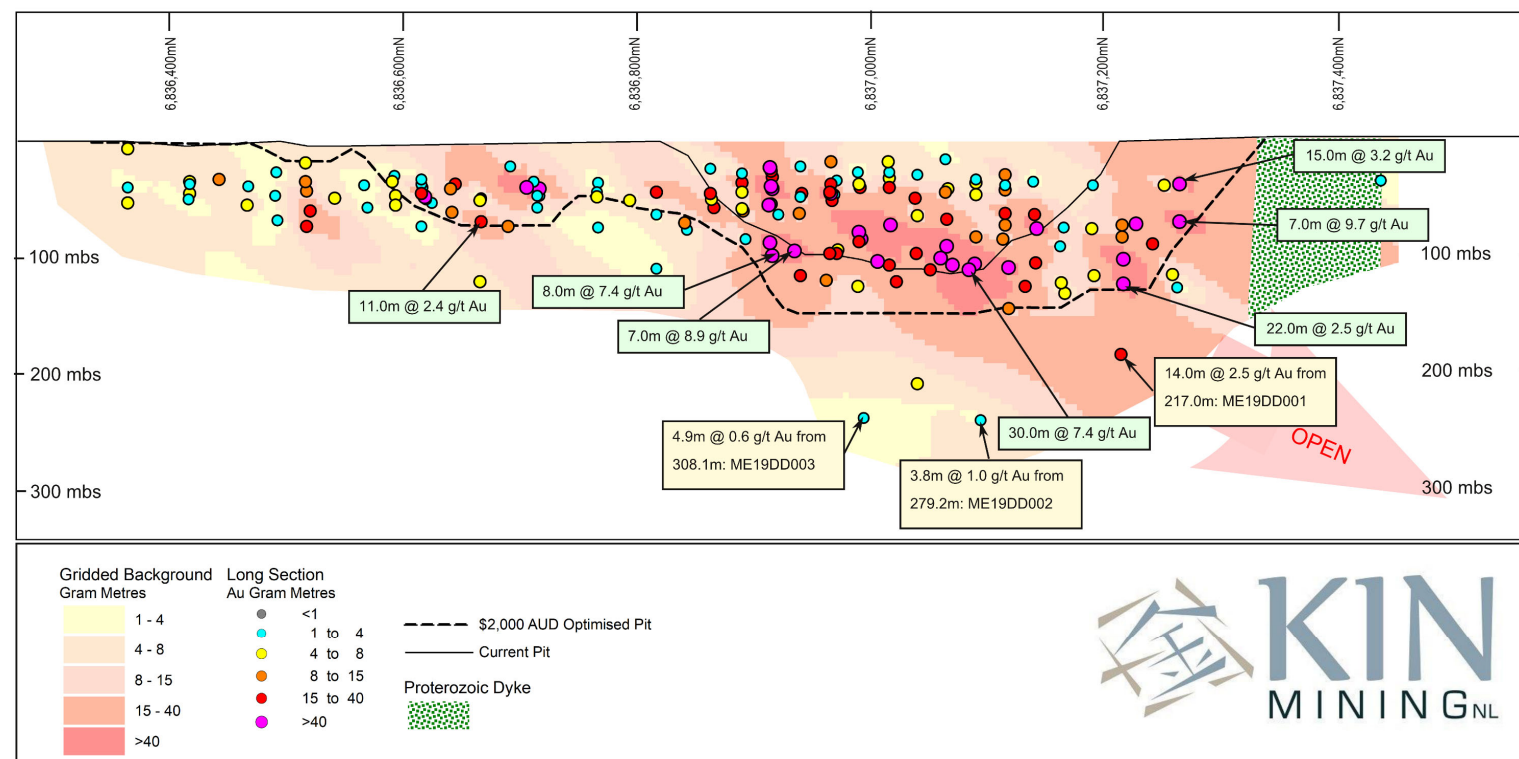
Drilling deeper than 200m

Mertondale 5 – a closer look at the upside



- Mined 384,700 tonnes @ 3.06g/t Au for 37,841oz using \$450/oz pit
- Initial Diamond drill testing beneath the Mertondale 5 pit shell
- 14m @ 2.5g/t in northern hole – down plunge extension
- Design will allow for an expanded open pit with known high-grade areas

Mertondale 5 Longsection



Water, power and infrastructure



Key workstreams delivering on expectations and progressing on schedule



Water:

Water bore drilling and test pumping confirms adequate supply to support future operations



Power:

Gas pipeline 13.5km south of Cardinia plant site.
Proposed power station at Cardinia with overhead reticulation to mining hub and pumping infrastructure



Infrastructure:

Sterilisation drilling completed at proposed Lewis Waste Dump, Helens Waste Dump and Tailings Storage Facility site.

Key takeaways

- The Cardinia Gold Project development strategy has been successfully reset
- Advanced 782Koz gold project in an attractive and active gold mining region
- Clear objective of delivering a more robust, less risky and higher returning project
- Mine plan being simplified and exploration upside delivered
 - Large, baseload ore sources supplemented by higher-grade satellite deposits
 - Significant untested depth potential of the shallow oxide deposits remains
 - Significant untested potential at numerous other historical mines
- Key Feasibility Study work programs meeting expectations and on schedule
 - Water
 - Power
 - Infrastructure
- Updated Pre-Feasibility Study due mid-year followed by Decision to Mine in late 2019



Contact details

Kin Mining NL

Level 1, 342 Scarborough Beach Rd
Osborne Park WA 6017

T: 61 8 9242 2227

E: info@kinmining.com.au

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APPENDIX A – Kin Mining NL Mineral Resources



- Cardinia Gold Project (CGP) – 782 koz Au
- Mineral Resource

See ASX Announcement 17th April 2019 “Cardinia Gold Project Mineral Resource Update”

The Company confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed at the time of publication.

Notes:

Totals may not tally due to rounding of values.

Mineral Resources estimated by Jamie Logan of Kin Mining NL, and reported in accordance with JORC 2012 using a 0.5g/t Au cut-off within Entech A\$2,000 optimisation shells.

* Mineral Resources estimated by Carras Mining Pty Ltd in 2017, and reported in accordance with JORC 2012 using a 0.5g/t Au cut-off within Entech A\$2,000 optimisation shells.

** Mineral Resources estimated by McDonald Speijers in 2009, audited by Carras Mining Pty Ltd in 2017 and reported in accordance with JORC 2012 using a 0.5g/t Au cut-off within Entech A\$2,200 optimisation shells.

Cardinia Gold Project: Mineral Resources: April 2019														
Project Area	Resource Gold Price (AUD)	Lower Cut off (g/t Au)	Measured Resources			Indicated Resources			Inferred Resources			Total Resources		
			Tonnes (Mt)	Au (g/t)	Au (k Oz)	Tonnes (Mt)	Au (g/t)	Au (k Oz)	Tonnes (Mt)	Au (g/t)	Au (k Oz)	Tonnes (Mt)	Au (g/t)	Au (k Oz)
Mertondale														
Mertons Reward	\$2,000	0.5				0.80	2.30	60	0.44	1.01	15	1.25	1.86	74
Mertondale 3-4	\$2,000	0.5				1.17	1.99	75	0.45	1.36	20	1.62	1.82	95
Tonto*	\$2,000	0.5				1.79	1.31	75	0.00	1.27	0	1.79	1.31	75
Mertondale 5*	\$2,000	0.5				0.57	2.18	40	0.04	2.23	3	0.61	2.19	43
Eclipse **	\$2,200	0.5							1.23	1.39	55	1.23	1.39	55
Quicksilver **	\$2,200	0.5							0.81	1.54	40	0.81	1.54	40
Subtotal Mertondale						4.34	1.80	250	2.97	1.38	132	7.31	1.63	383
Cardinia														
Bruno	\$2,000	0.5				1.61	0.95	49	0.34	1.10	12	1.94	0.98	61
Lewis	\$2,000	0.5	0.25	1.03	8	3.81	0.89	109	0.66	0.99	21	4.72	0.91	139
Kyte	\$2,000	0.5				0.32	1.57	16	0.05	1.30	2	0.37	1.54	18
Helens	\$2,000	0.5				0.68	2.18	47	0.24	1.83	14	0.91	2.09	61
Fiona*	\$2,000	0.5				0.22	1.80	13	0.06	1.48	3	0.28	1.73	16
Rangoon*	\$2,000	0.5				0.31	1.51	15	0.05	1.15	2	0.37	1.46	17
Subtotal Cardinia			0.25	1.03	8	6.95	1.12	250	1.39	1.19	53	8.59	1.13	312
Raeside														
Michaelangelo*	\$2,000	0.5				0.82	2.04	53				0.82	2.04	53
Leonardo*	\$2,000	0.5				0.12	2.33	9				0.12	2.33	9
Forgotten Four **	\$2,200	0.5						0	0.21	2.12	14	0.21	2.12	14
Krang **	\$2,200	0.5						0	0.15	2.11	10	0.15	2.11	10
Subtotal Raeside						0.94	2.08	63	0.36	2.12	24	1.30	2.09	87
TOTAL			0.3	1.03	8	12.2	1.43	563	4.7	1.38	210	17.2	1.41	782