

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Name of entity

Kin Mining NL

ABN

30 150 597 541

Quarter ended ("current quarter")

30 September 2018

Consolidated statement of cash flows	Current quarter \$A'000	Full Year \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(2,851)	(2,851)
(b) development	-	-
(c) production	-	-
(d) staff costs	(332)	(332)
(e) administration and corporate costs	(595)	(595)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	8	8
1.5 Interest and other costs of finance paid	(204)	(204)
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)		
- Other	34	34
- Net GST (paid)/refunded	617	617
1.9 Net cash from / (used in) operating activities	(3,323)	(3,323)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(664)	(664)
(b) tenements (see item 10)	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Full Year \$A'000
(c) investments	-	-
(d) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(664)	(664)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	8,930	8,930
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	(354)	(354)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	(2,718)	(2,718)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material) Proceeds from rights issue held in trust. Shares were issued on 3 October 2016.	-	-
3.10 Net cash from / (used in) financing activities	5,858	5,858

Consolidated statement of cash flows		Current quarter \$A'000	Full Year \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period	1,871	1,871
4.1	Cash and cash equivalents at beginning of period	2,196	2,196
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(3,323)	(3,323)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(664)	(664)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	5,858	5,858
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	4,067	4,067

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,067	2,196
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,067	2,196

6. Payments to directors of the entity and their associates

6.1 Aggregate amount of payments to these parties included in item 1.2

6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

6.1 - Directors' fees and salaries and entitlements in normal course of trading and consulting fees paid to Directors' and related parties

Current quarter \$A'000
155
-

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	35,000	4,153
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

Loan facility from Sprott Private Resource Lending (Collector), LP of A\$35M is secured by a General Security Deed and carries an interest rate of 8% plus the greater of US 12month LIBOR or 1%. On 31 August 2018 the Company repaid \$US2M of the drawn down balance and agreed to repay the remaining outstanding amount of US\$3M before 31 December 2018.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	2,500
9.2 Development	-
9.3 Production	-
9.4 Staff costs	300
9.5 Administration and corporate costs	300
9.7 Total estimated cash outflows	3,100

Additional funding from a Rights Issue of \$10.4M is being sought.

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10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	P39/4617 P39/4618 P39/4619 P39/4620 P39/4621 P39/5463 P39/4980 P39/4834	Converted to M39/1118 Converted to M39/1118 Converted to M39/1118 Converted to M39/1118 Converted to M39/1118 Converted to M39/1118 Converted to M39/1121 Expired 11/01/2018	100% 100% 100% 100% 100% 100% 100% 100%	0% 0% 0% 0% 0% 0% 0% 0%
10.2	Interests in mining tenements and petroleum tenements acquired or increased	E37/1315 M39/1118 M39/1121	Granted 02/07/2018 Granted 25/09/2018 Granted 25/09/2018	0% 0% 0%	100% 100% 100%

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:

(Company secretary)

Date: 29 October 2018

Print name:..... Stephen Jones

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.