

Investor Presentation



RIU Explorers Conference, Fremantle
February 2019



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Forward-Looking Statements

This release contains "forward-looking information" that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the feasibility and definitive feasibility studies, the Company's business strategy, plan, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and operational expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to the risk factors set out in the Company's Prospectus dated October 2014.

This list is not exhausted of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. The Company disclaims any intent or obligations to revise any forward-looking statements whether as a result of new information, estimates, or options, future events or results or otherwise, unless required to do so by law. Statements regarding plans with respect to the Company's mineral properties may contain forward-looking statements in relation to future matters that can be only made where the Company has a reasonable basis for making those statements. This announcement has been prepared in compliance with the JORC Code 2012 Edition and the current ASX Listing Rules. The Company believes that it has a reasonable basis for making the forward-looking statements in this announcement, including with respect to any mining of mineralised material, modifying factors and production targets and financial forecasts.

Competent Person's Statement

The information in this report that relates to 2017 Mineral Resources is based on information reviewed and compiled by Dr. Spero Carras of Carras Mining Pty Ltd (CM). Dr. Carras is a Fellow of the Australasian Institute Mining and Metallurgy (AusIMM) and has over 40 years' experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Mark Nelson, Consultant Geologist to CM with over 30 years' experience and is a Member of the Australasian Institute Mining and Metallurgy (AusIMM) with sufficient experience in the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Gary Powell Consultant Geologist to CM with over 30 years' experience and is a Member of the Australasian Institute Mining and Metallurgy (AusIMM) and the AIG with sufficient experience in the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

CM also acted as auditors of the 2009 McDonald Speijers resource estimates for Eclipse, Quicksilver, Forgotten Four and Krang (deposits not included in the DFS

Dr. S. Carras, Mr. Mark Nelson and Mr. Gary Powell consent to the inclusion in the report of the matters based on their information in the context in which it appears.

The information contained in this report relating to exploration results relates to information compiled or reviewed by Glenn Grayson. Mr. Grayson is a member of the Australasian Institute of Mining and Metallurgy and is a full time employee of the company. Mr Grayson has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Grayson consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

Corporate



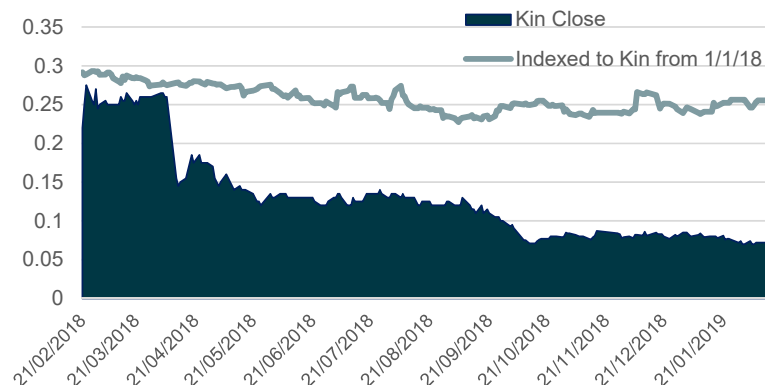
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Corporate snapshot

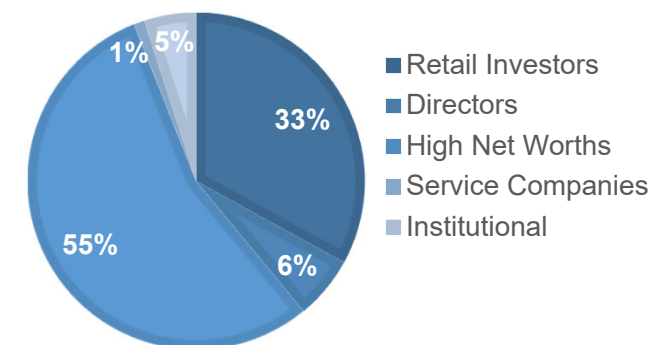
Share price (A\$)	0.07
Shares outstanding (m)	441.37
Options (m)	37.2
Market capitalisation (A\$m)	30.90
Cash (A\$m) ¹	6.67

1. 31 December 2018 (Nil debt)

KIN share price vs junior gold index



Shareholders



Board of Directors and Management

Jeremy Kirkwood Chairman	Brian Dawes Non-Executive Director	Joe Graziano Non-Executive Director	Andrew Munckton Managing Director	Trevor Dixon Executive Director	Stephen Jones CFO and Co Sec	Glenn Grayson Exploration Manager
Finance +30 years experience	Mining Engineer +35 years experience	Businessman +25 years experience	Experienced geologist and mine manager	Businessman +30 years experience	Accountant +25 years experience	Geologist with +23 years experience

EXPERIENCED BOARD AND MANAGEMENT TEAM

Cardinia Gold Project – recent history



*Delivering a more robust, de-risked
and higher returning gold project*



October 2017

- Feasibility Study completed

August 2017

- Mineral Resource Estimate of **1.02Moz**

February 2018

- Construction commenced
- Changes to Board and Management team

April 2018

- New CEO appointed
- Construction curtailed

May 2018

- Construction suspended
- Site secured and placed on care and maintenance

September 2018

- Helens Resource upgrade

December 2018

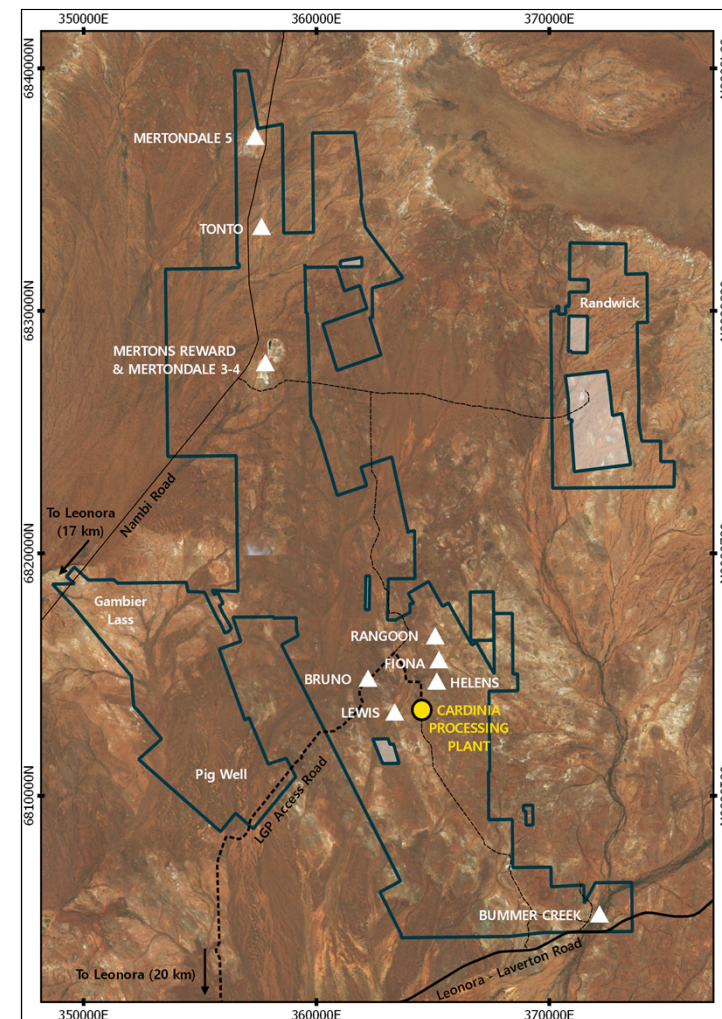
- Lewis drill results and new geological interpretation

Cardinia Gold Project – work program

Clear objective: deliver an updated Feasibility Study in mid-2019 ahead of a decision to mine by the end of 2019.

Current work programs:

- 1 **Simplify mine plan:** baseload feed with higher grade satellites.
- 2 **Exploration:** test known deposits at depth.
- 3 **Resources:** update 1.06Moz resource and pit design plans.
- 4 **Operations:** review and optimise key aspects including metallurgy, power, water, infrastructure and all budget estimates.
- 5 **Approvals:** progress and secure outstanding key approvals.

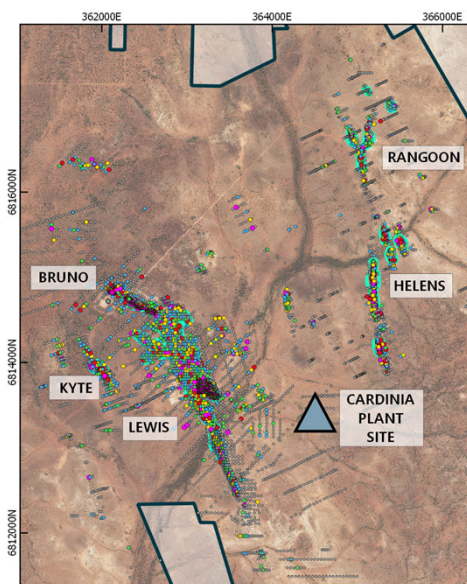


Simplifying the mine plan

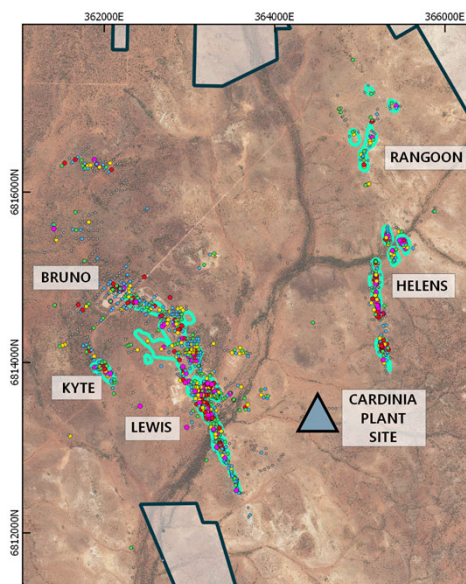
Original Feasibility Study
planned to mine 16 shallow,
open pit mines



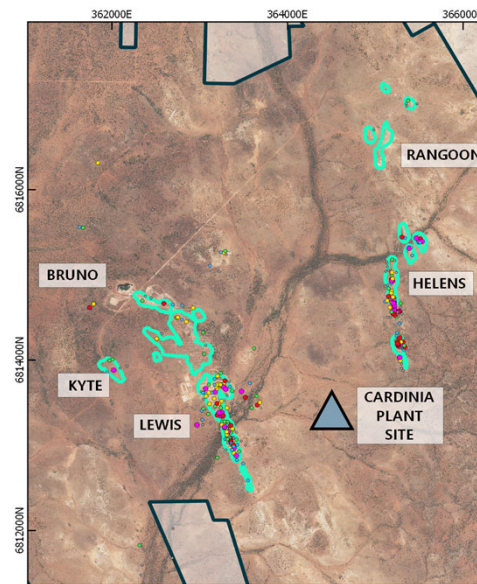
Current drilling and
metallurgical testwork
supports expanded and
simplified pits



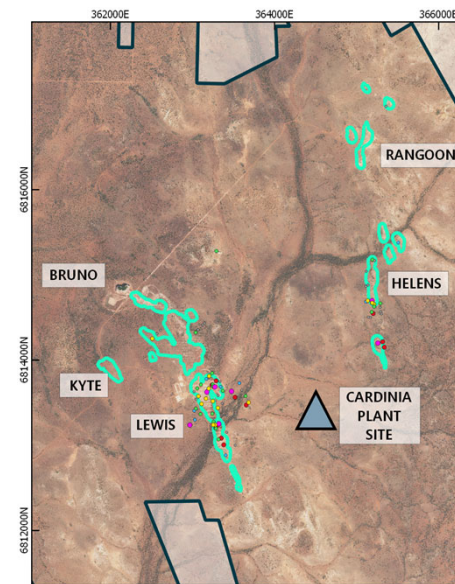
ALL DRILLING



DRILLING DEEPER THAN 50m



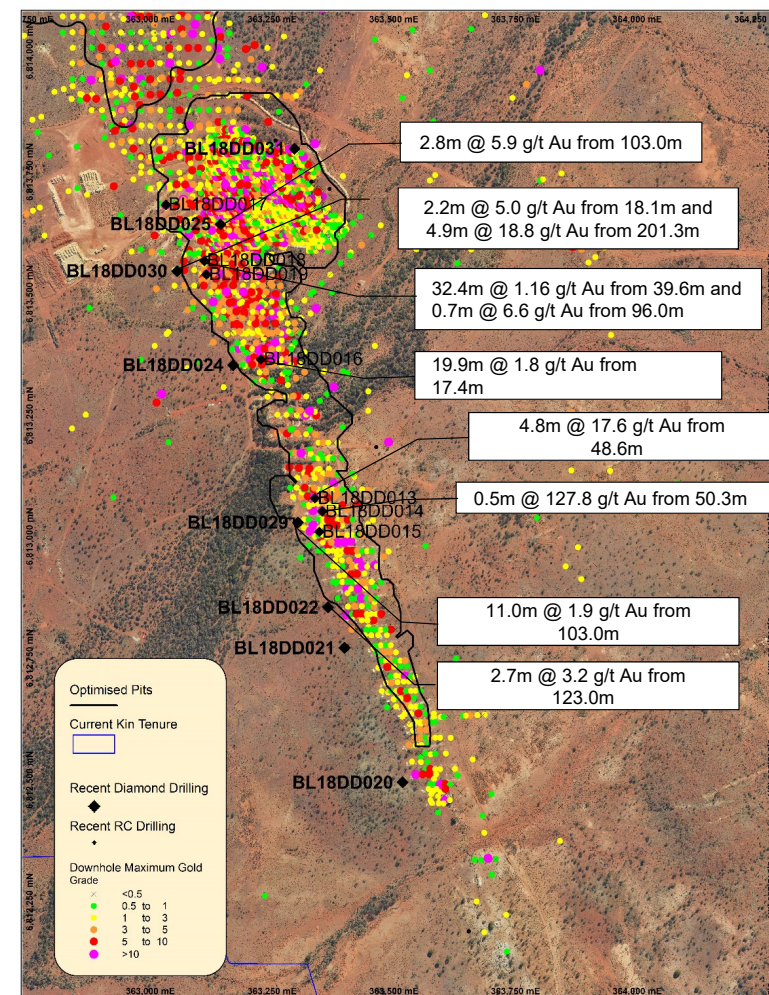
DRILLING DEEPER THAN 100m



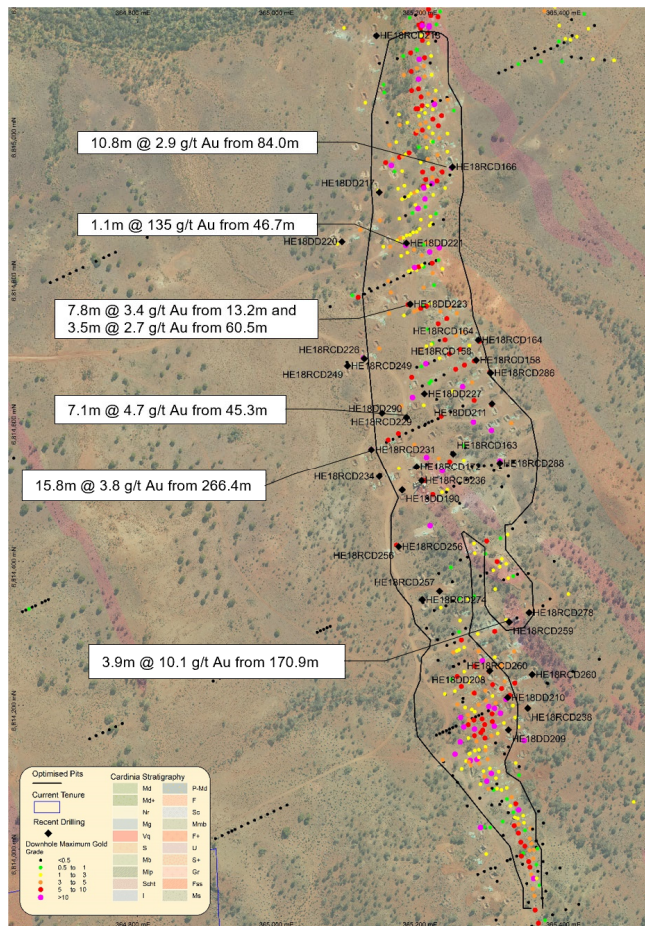
DRILLING DEEPER THAN 150m

Lewis – baseload pit #1

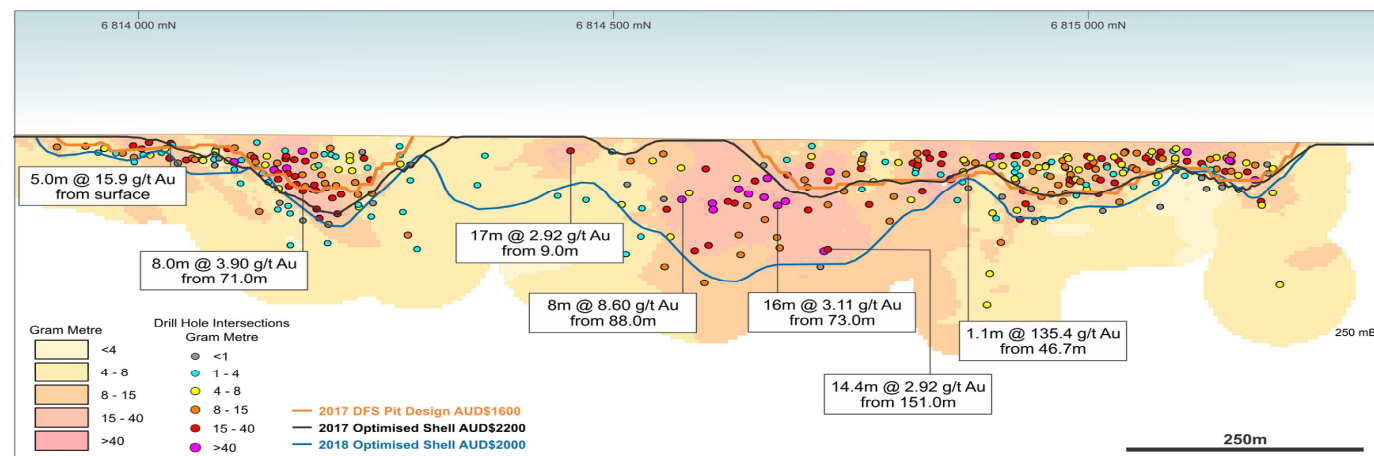
- Lewis fast emerging as a large, low strip, baseload feed source for the CGP
- Near-surface Supergene and Epithermal mineralisation above Orogenic gold-rich sulphide mineralisation
- High-grade VMS mineralisation at depth
- Metallurgical testwork shows coarse grind (150um) and good recovery (92.8%)
- Revised Mineral Resource in June quarter



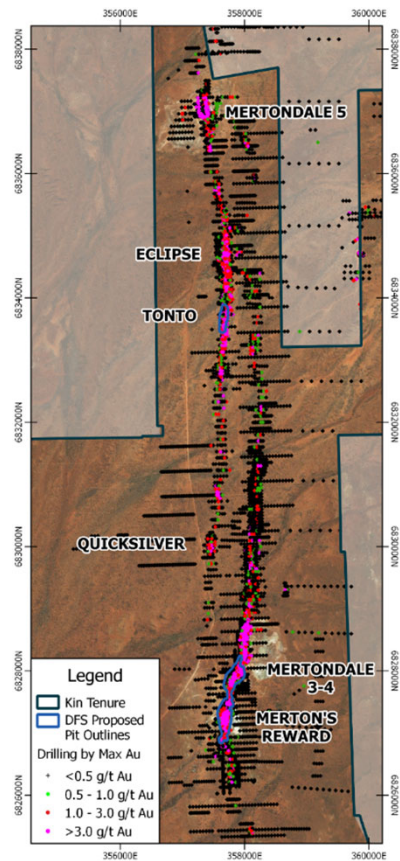
Helens – satellite pit #1



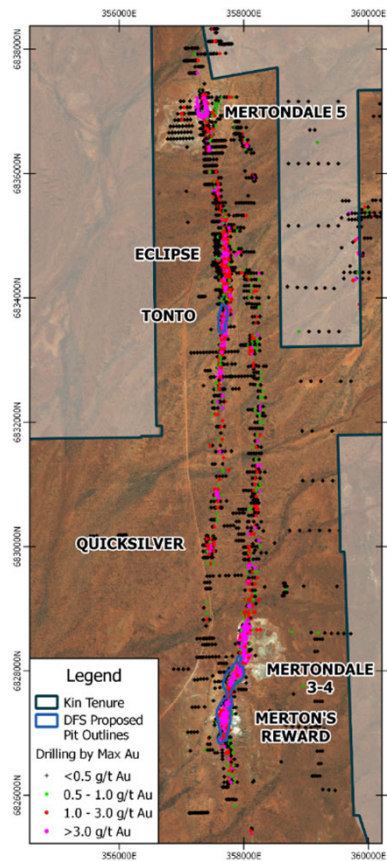
- Consistent, primary mineralisation intersected between pits to 120m depth
- High grade oxide and primary mineralisation intersected over 1,500m of strike
- Orogenic gold-sulphide mineralisation with quartz-carb veining and rock wall brecciation
- Metallurgical testwork shows medium grind (106um) and recovery (85.4%)
- Clear potential to increase the Mineral Resource into underground mining positions. Revised Mineral Resource June quarter



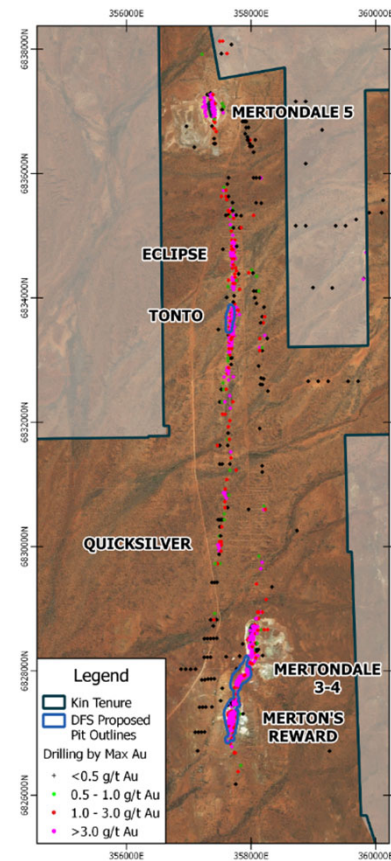
Mertondale – potential for more satellite pits



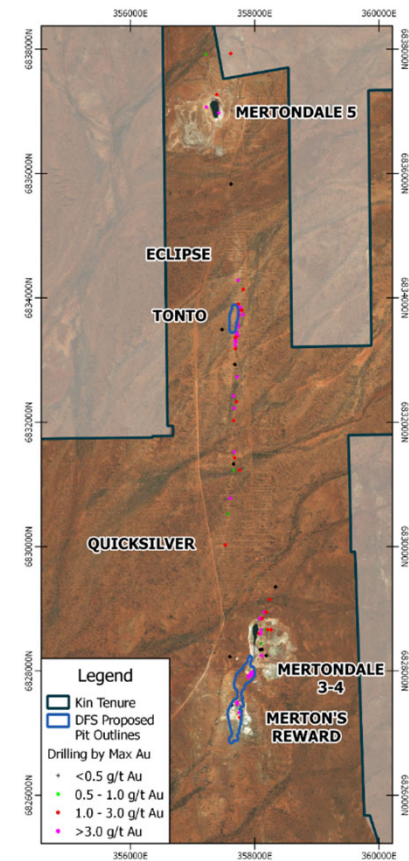
All drilling



Drilling deeper than 50m



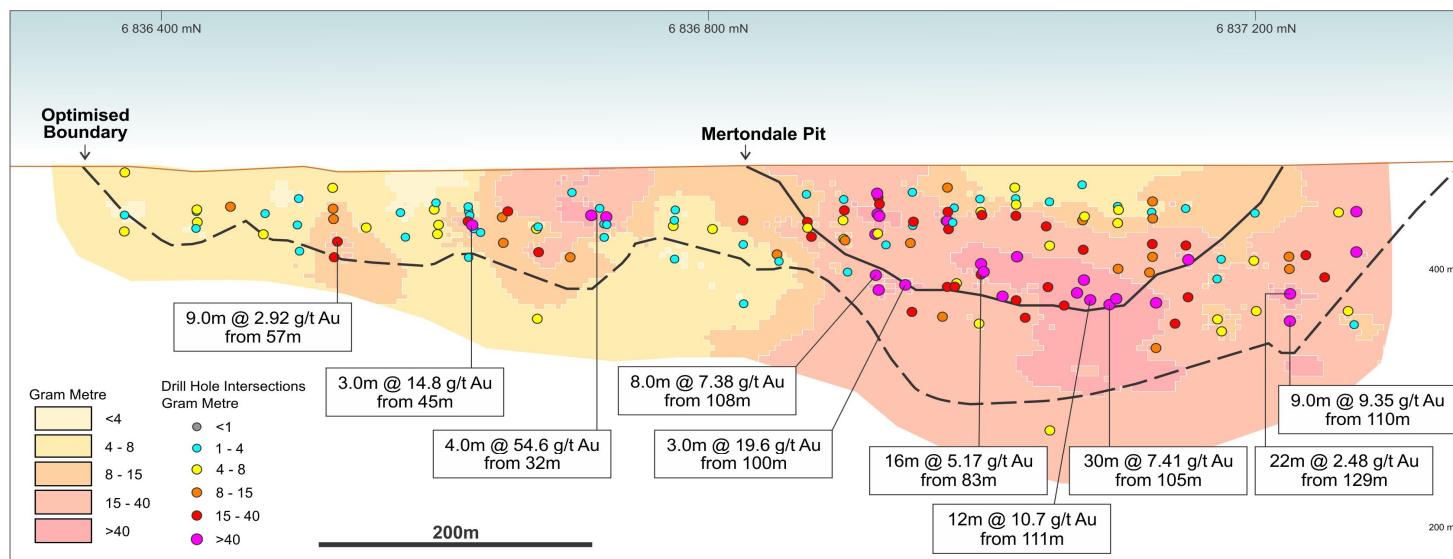
Drilling deeper than 100m



Drilling deeper than 200m

Mertondale 5 – a closer look at the upside

- Mined 384,671 tonnes @ 3.06g/t Au for 37,841oz using \$450/oz pit
- Diamond drilling underway testing beneath the Mertondale pit shell
- Success will allow for an expanded open pit with known high-grade areas
- Currently not incorporated in the CGP mine plan



Key workstreams delivering on expectations and progressing on schedule



Water:

Drilling and test pumping has confirmed local sources can satisfy steady state and peak needs



Power:

Assessment of gas versus diesel power options underway with decision on preferred option in March 2019



Infrastructure:

Sterilisation drilling of sites for tailings storage, waste dumps and haulage roads largely complete

Key takeaways



- The Cardinia Gold Project development strategy has been successfully reset
- Advanced 1.06Moz gold project in an attractive and active gold mining region
- Clear objective of delivering a more robust, more de-risked and higher returning project
- Mine plan being simplified and exploration upside delivered
 - Large, baseload ore sources supplemented by higher-grade satellite deposits
 - Significant untested depth potential of the known shallow oxide deposits remains
- Key Feasibility Study work programs meeting expectations and on schedule
 - Water
 - Power
 - Infrastructure
- Updated Feasibility Study due mid-year followed by Decision to Mine in late 2019

Contact details

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ASX: KIN



APPENDIX A – Kin Mining NL Mineral Resources



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- Cardinia Gold Project (CGP) – 1.06 Moz Au
- Mineral Resource

See ASX Announcements dated 30th August 2017 “Kin Defines +1 Million ounces of Gold at the Leonora Gold Project” and 10th September 2018 “Helens Mineral Resource Update”.

The Company confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed at the time of publication.

Notes:

Totals may not tally due to rounding of values.

All resources other than Helens, Eclipse, Quicksilver, Forgotten Four and Krang have been estimated by Carras Mining Pty Ltd in 2017 and reported at 0.5g/t Au within AUD2,200 pit shells.

* Mineral Resources estimated by McDonald Speijers in 2009, audited by Carras Mining Pty Ltd in 2017 and reported in accordance with JORC 2012 using a 0.5g/t Au cut-off within AUD2,200 pit shells.

** Helens resources estimated by Jamie Logan and reported in accordance with JORC 2012, using a 0.5 g/t Au cut-off within AUD2000 pit shells (10th September 2018).

Cardinia Gold Project Mineral Resources										
Project Area	Lower Cut off (g/t Au)	Indicated Resources			Resources Inferred			Total Resources		
		Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)
Merondale										
Mertons Reward	0.5	2.75	1.37	121	0.36	1.33	15	3.11	1.37	137
Mertondale 3-4	0.5	2.08	1.50	100	0.48	1.33	21	2.56	1.47	121
Tonto	0.5	2.67	1.18	101	0.18	1.30	8	2.85	1.19	109
Mertondale 5	0.5	0.81	1.83	48	0.22	1.71	12	1.03	1.80	60
Eclipse *	0.5				1.23	1.39	55	1.23	1.39	55
Quicksiler *	0.5				0.81	1.54	40	0.81	1.54	40
Subtotal Mertondale		8.31	1.39	370	3.28	1.43	151	11.59	1.40	521
Cardinia										
Bruno Lewis Link	0.5	1.09	1.30	46	0.72	1.55	36	1.81	1.40	81
Lewis	0.5	2.48	1.21	96	0.22	1.31	9	2.70	1.22	106
Kyte	0.5	0.51	1.28	21	0.02	1.60	1	0.53	1.29	22
Fiona	0.5	0.33	1.90	20	0.11	1.30	5	0.44	1.75	25
Helens **	0.5	0.62	2.18	43	0.41	2.07	27	1.03	2.14	71
Rangoon	0.5	0.41	1.37	18	0.19	1.18	7	0.60	1.31	25
Subtotal Cardinia		5.44	1.40	245	1.67	1.59	85	7.11	1.44	330
Raeside										
Michelangelo	0.5	2.47	1.61	128	0.09	1.51	4	2.56	1.61	132
Leonardo	0.5	0.75	1.81	44	0.15	1.23	6	0.90	1.71	50
Forgotten Four *	0.5			0	0.21	2.12	14	0.21	2.12	14
Krang *	0.5			0	0.15	2.11	10	0.15	2.11	10
Subtotal Raeside		3.22	1.66	171	0.60	1.80	35	3.82	1.68	206
TOTAL		17.0	1.44	787	5.6	1.52	271	22.5	1.46	1,057

APPENDIX B – Kin Mining NL Ore Reserve



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Cardinia Gold Project (CGP) – 373K oz Au Ore Reserve

See ASX Announcement 2 October 2017 “Feasibility confirms a high margin gold mine for Kin at its Leonora Gold Project.” and 10 December 2018 “Helens Mineral Resource Update”.

The Company confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed at the time of publication.

Competent Persons Statement (Ore Reserves)

The information contained in the report that relates to ore reserves at the Leonora Gold Project is based on information compiled or reviewed by Mr. Shane McLeay who is a fulltime employee of Entech Pty Ltd. Mr. McLeay confirms that he has read and understood the requirements of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012 JORC Edition). He is a Competent Person as defined by the JORC Code 2012 Edition, having five years' experience which is relevant to the style of mineralisation and type of deposit described in the Report, and to the activity for which he is accepting responsibility. He is a Fellow of The Australasian Institute of Mining and Metallurgy, he has reviewed the Report to which this consent statement applies, for the period ended 1 October 2017. He verifies that the Report is based on and fairly and accurately reflects in the form and context in which it appears, the information in his supporting documentation relating to Ore Reserves.

Cardinia Gold Project Mineral Reserves (Oct 17)									
Deposit	Proven			Probable			Total		
	Tonnes	Au	Au	Tonnes	Au	Au	Tonnes	Au	Au
	(Mt)	(g/t)	(koz)	(Mt)	(g/t)	(koz)	(Mt)	(g/t)	(koz)
Cardinia									
Bruno Lewis Link/Lewis	-	-	-	2.5	1.20	94	2.5	1.20	94
Kyte	-	-	-	0.5	1.20	18	0.5	1.20	18
Helens	-	-	-	0.9	1.50	42	0.9	1.50	42
Rangoon	-	-	-	0.3	1.40	13	0.3	1.40	13
Total	-	-	-	4.1	1.30	168	4.1	1.30	168
Mertondale									
Mertons Reward	-	-	-	1.3	1.70	71	1.3	1.70	71
Mertondale 3-4	-	-	-	1.0	1.30	39	1.0	1.30	39
Tonto	-	-	-	0.2	1.50	10	0.2	1.50	10
Total	-	-	-	2.4	1.50	120	2.4	1.50	120
Raeside									
Michelangelo	-	-	-	1.2	1.90	75	1.2	1.90	75
Leonardo	-	-	-	0.2	2.10	11	0.2	2.10	11
Total	-	-	-	1.4	1.90	85	1.4	1.90	85
Grand Total	-	-	-	8	1.5	373	8	1.5	373

Note: Calculations have been rounded to the nearest 100,000 t of ore, 0.1 g/t Au grade and 1,000 oz. Au metal