

# ASX Announcement

12 November 2019

ASX: KIN



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## RIGHTS ISSUE CLOSES

### Highlights:

- Rights Issue closes with subscriptions for 41,739,916 entitlement shares (66%) and 18,367,267 (29%) additional shares.
- Underwriter (Delphi UA) will subscribe for the remaining 3,339,947 shares.
- Shares are scheduled to be issued to shareholders on 13 November 2019.

**Kin Mining NL (ASX: KIN or the Company)** advises that its underwritten non-renounceable rights issue of 1 new share for every 8 shares held, at an issue price of \$0.035 per new share (**Rights Issue**), closed as scheduled on 8 November 2019.

In accordance with Appendix 7A of the ASX Listing Rules, the Company advises that it received valid acceptances for 41,739,916 new shares (\$1.461M), with a shortfall remaining of 21,707,214 new shares.

The Company allocated shortfall of 18,367,267 shares (\$0.643M) in accordance with the allocation policy as outlined in the Rights Issue documentation. The Directors were encouraged by the level of support shown by shareholders and the support of the fully underwritten offer.

The Rights Issue (shortfall component) was underwritten (up to 36,538,410 new shares or \$1.278M) by Kin's largest shareholders, Delphi Unternehmensberatung AG (Delphi UA) which also took up its full entitlement in the Rights Issue. Delphi UA will subscribe for an additional 3,339,947 new shares (\$0.117M) pursuant to the underwriting agreement.

Shares associated with the acceptances above are scheduled to be issued to shareholders on 13 November 2019.

Upon completion of the Rights Issue and Underwriting the total funds raised will be approximately A\$2.221 million before costs.

**-ENDS-**

**For further information, please contact:**

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