

High-grade hits show Kin upside

■ Josh Chiat

Kin Mining is flagging a second discovery in two weeks at its Leonora Gold Project.

The company said it would follow up its high-grade results at the Fiona prospect in the Cardinia Mining Centre with a drilling program to include it in the Leonora Gold Project feasibility study, due in the June quarter.

A recent drilling campaign recovered a series of high-grade hits near surface, including one hole returning 8m at 51.4 grams a tonne from 10m.

That hit included a section of 4m at 101g/t including one metre at 283g/t.

Other hits included 10m at 3.6g/t from 25m and 11m at 1.8g/t from 13m.

The hits come two weeks after it struck high-grade gold in rock chips at the nearby East Lynne prospect.

Kin managing director Don Harper said the results showed the project's upside.

"Such shallow high-grade results at the newly defined Fiona Prospect show there are still significant discoveries to be made at the LGP," he said. "The fact that these intersections are outside our existing resources and mine plan clearly demonstrates significant upside potential."

Kin put a \$68 million price tag on developing the Leonora Gold Project in a pre-feasibility study in December.

Kin shares were steady at 20.5c yesterday.