

PRESENTATION

AGM

29 November 2018



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Forward-Looking Statements

This release contains "forward-looking information" that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the feasibility and definitive feasibility studies, the Company's business strategy, plan, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and operational expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to the risk factors set out in the Company's Prospectus dated October 2014.

This list is not exhausted of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. The Company disclaims any intent or obligations to revise any forward-looking statements whether as a result of new information, estimates, or options, future events or results or otherwise, unless required to do so by law. Statements regarding plans with respect to the Company's mineral properties may contain forward-looking statements in relation to future matters that can be only made where the Company has a reasonable basis for making those statements. This announcement has been prepared in compliance with the JORC Code 2012 Edition and the current ASX Listing Rules. The Company believes that it has a reasonable basis for making the forward-looking statements in this announcement, including with respect to any mining of mineralised material, modifying factors and production targets and financial forecasts.

Competent Person's Statement

The information in this report that relates to 2017 Mineral Resources is based on information reviewed and compiled by Dr. Spero Carras of Carras Mining Pty Ltd (CM). Dr. Carras is a Fellow of the Australasian Institute Mining and Metallurgy (AusIMM) and has over 40 years' experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Mark Nelson, Consultant Geologist to CM with over 30 years' experience and is a Member of the Australasian Institute Mining and Metallurgy (AusIMM) with sufficient experience in the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Gary Powell Consultant Geologist to CM with over 30 years' experience and is a Member of the Australasian Institute Mining and Metallurgy (AusIMM) and the AIG with sufficient experience in the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

CM also acted as auditors of the 2009 McDonald Speijers resource estimates for Eclipse, Quicksilver, Forgotten Four and Krang (deposits not included in the DFS

Dr. S. Carras, Mr. Mark Nelson and Mr. Gary Powell consent to the inclusion in the report of the matters based on their information in the context in which it appears.

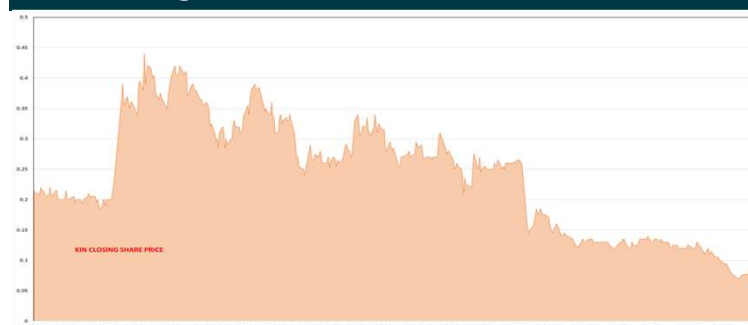
The information contained in this report relating to exploration results relates to information compiled or reviewed by Glenn Grayson. Mr. Grayson is a member of the Australasian Institute of Mining and Metallurgy and is a full time employee of the company. Mr. Grayson has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Grayson consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

Corporate

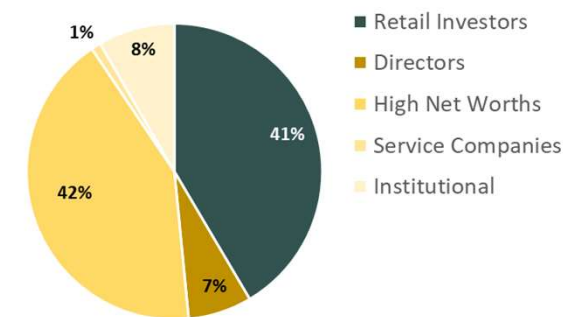


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KIN Mining NL – Share Price as at November 2018



Shareholders



Share price (A\$)	0.084
Shares outstanding (m)	373.6
Options (m)	37.2
Market capitalisation (A\$m)	31.4
Net Cash/(Debt) (A\$m) ^{1,2}	2.7

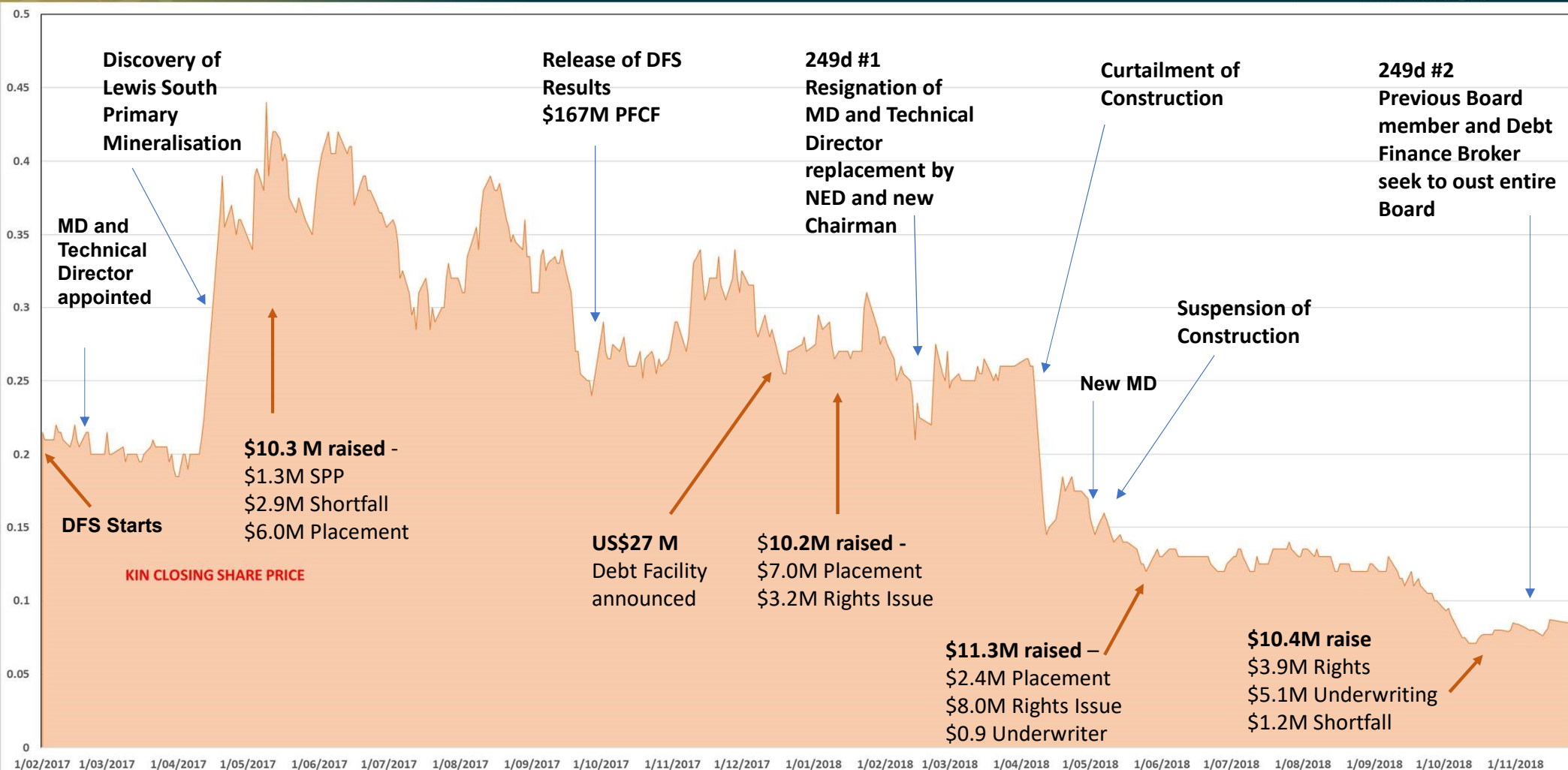
1. Unaudited cash and debt as at 22 November 2018, US\$3 million debt converted to A\$ at A\$/US rate of 0.7250
2. Excludes A\$5.3 million of Underwriters commitments and A\$1.2 million Entitlements shortfall.

Board of Directors and Management

Jeremy Kirkwood Chairman	Brian Dawes Non-Executive Director	Joe Graziano Non-Executive Director	Andrew Munckton Managing Director	Trevor Dixon Executive Director	Stephen Jones CFO and Co Sec	Gary Goh GM Development	Glenn Grayson Exploration Manager
Finance +30 years experience	Mining Engineer +35 years experience	Businessman +25 years experience	Experienced geologist and mine manager	Businessman +30 years experience	Accountant +25 years experience	Mine Manager +23 years experience	Geologist with +23 years experience

EXPERIENCED BOARD AND MANAGEMENT TEAM

Kin Share Price - Feb 17 to Nov 18



DFS Recap — Announced 2 October 2017



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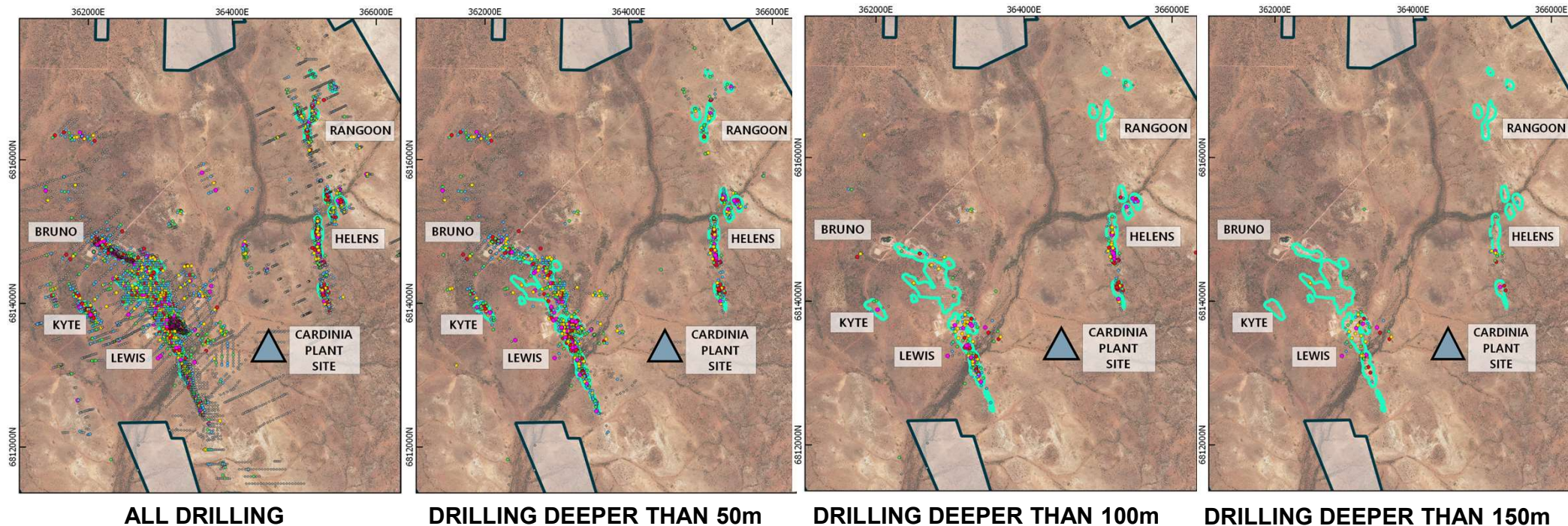
- **Mining**
 - 373Koz Probable Ore Reserve (7.933Mt @ 1.5g/t Au) – LOM **Grade 1.5g/t**. First 3 years **Grade 1.3g/t**
 - LOM **22 Open pits** some with sub-pits. **17 Pits** in the first 3 years
 - LOM **Strip Ratio 8:1** First 3 years **Strip Ratio 8.3:1**
 - 62% of Ore is Oxide or Transitional. 38% Fresh rock
- **Processing**
 - Lawlers Plant (800ktpa) plus
 - 2.5Mw ANI Mill - ex Mt Mclure plus
 - New Leach circuit – 92.5% recovery. **Limited test work in Fresh rock**
 - 1.0Mtpa to 1.5Mtpa capacity **Varies based on ore Feed**
- **Infrastructure**
 - Water from Mertondale, and Cardinia Creek. **Subject to exploration program and 25km pipeline to Mertondale (supplies less than 12 months)**
 - Power 7.5Mw diesel fueled BOOT contract
 - Tails – Staged construct south of plant. **Assumed CDT style**
- **Approvals**
 - Part A at Cardinia -10ha cleared site to allow process plant construction to commence. **Part B – subject to Mining Proposal submission and approval by DMIRS**
- **Results**
 - Pre-production **Capital \$35.4 million**
 - LOM Surplus Operating Cashflow **\$167.9 million**
 - AISC **\$1038/oz**
- **SRK review**
 - The SRK review is prepared for one of the potential project financiers in October 2017. It is a very thorough and professional document.
 - The Review raises a number of issues for Kin and the financier to consider....many of the same issues that have been raised subsequently by myself and Como.

Cardinia and Lawlers

- Construction commenced 8 February 2018, Curtailed 11 April 2018, Suspended 9 May 2018. Soft landing after Suspension.
- A\$10 million spent
- US\$5.0 million drawn from US\$27 million facility
- Cardinia
 - 2.5Mw Ball mill purchased and delivered- Refurbishment commenced
 - Workshop, Buildings and temporary power, water, ablutions and communications established
 - Leach Tanks partially complete
 - Mobile Equipment purchased, secured and stored
- Lawlers
 - Purchased disused 800ktpa plant from Goldfields
 - Partially deconstructed
 - Beacon Minerals assets removed
- Independent assessment
 - Como Engineers – Engineering and Metallurgy
 - Mintrex Engineers in 3 Stages to address any issues and make ready for commencement of re-construction

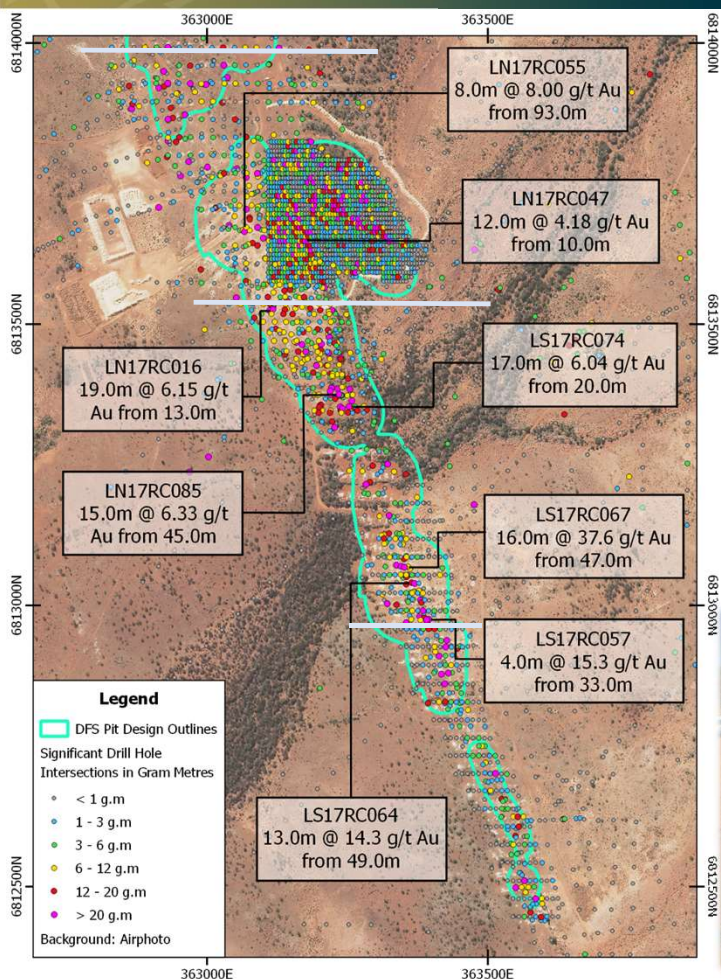


Cardinia Mining Centre – Simplify the Plan

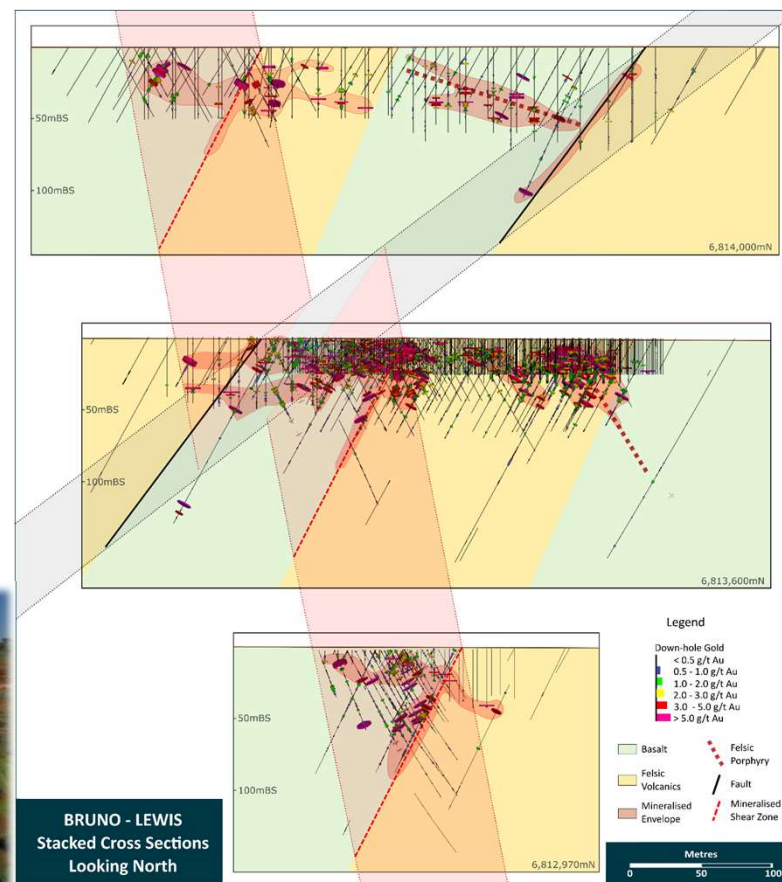


- Cardinia is a significantly mineralised area –DFS planned to exploit it with 16 Separate Pits...some insignificant
- Highly successful deeper drilling campaigns undertaken in late 2017 at Lewis and 2018 at Helens have expanded and simplified the pit development.
- Recent work has shown Lewis, Bruno and Kyte to all be parts of a larger system that persists at depth. We are testing this with drilling, metallurgical testwork with a view to a single large pit or pits

Lewis – Baseload Pit #1.

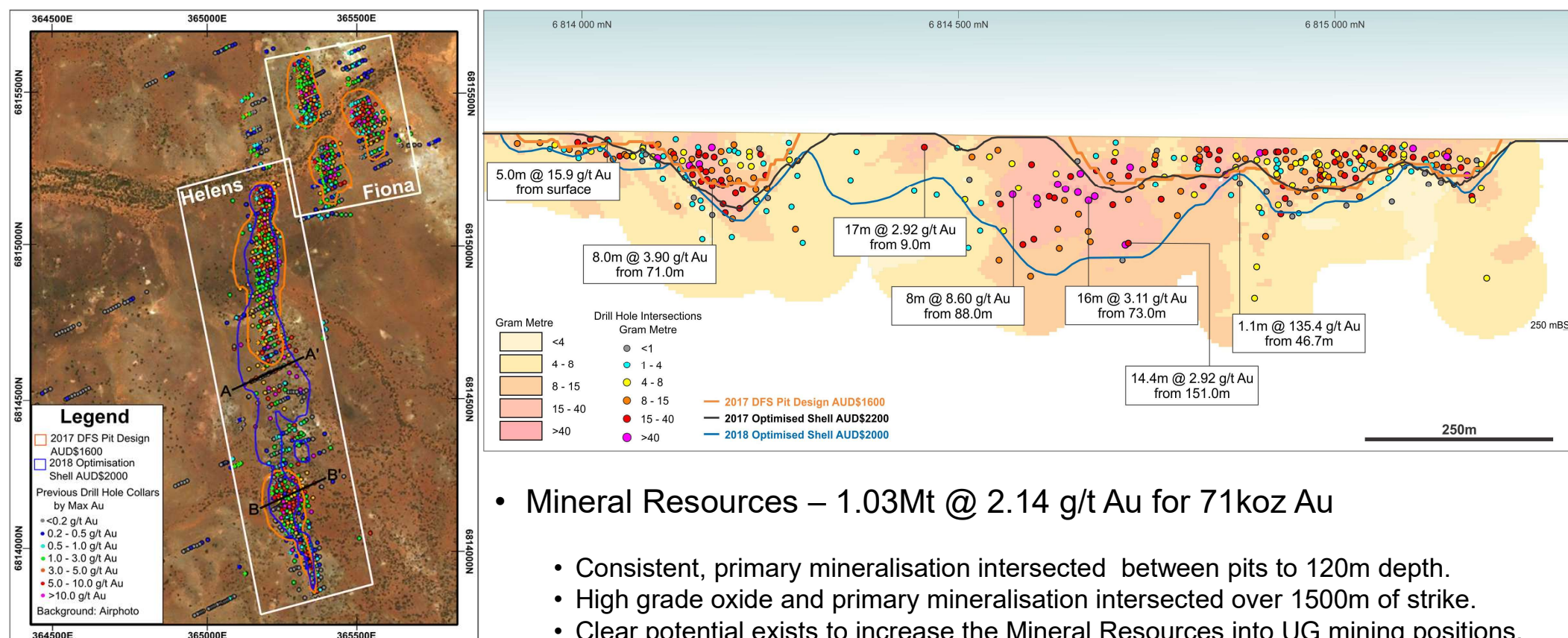


- Extensive shallow oxide mineralisation hosted within 3km-long Bruno-Lewis system
- The Oxide Ore (186k oz* Mineral Resource to circa 50m) has an underlying primary source that is yet to be fully understood
- Primary mineralisation discovered during extensional drilling in 2017 with diamond drilling 2018
- Met testwork and revised Mineral Resource Estimate underway



* See ASX Announcement 30 August 2017

Helens – Satellite Pit #1



• Mineral Resources – 1.03Mt @ 2.14 g/t Au for 71koz Au

- Consistent, primary mineralisation intersected between pits to 120m depth.
- High grade oxide and primary mineralisation intersected over 1500m of strike.
- Clear potential exists to increase the Mineral Resources into UG mining positions. We can assess this over time

* See ASX Announcement 10 September 2018
(does not include Fiona)

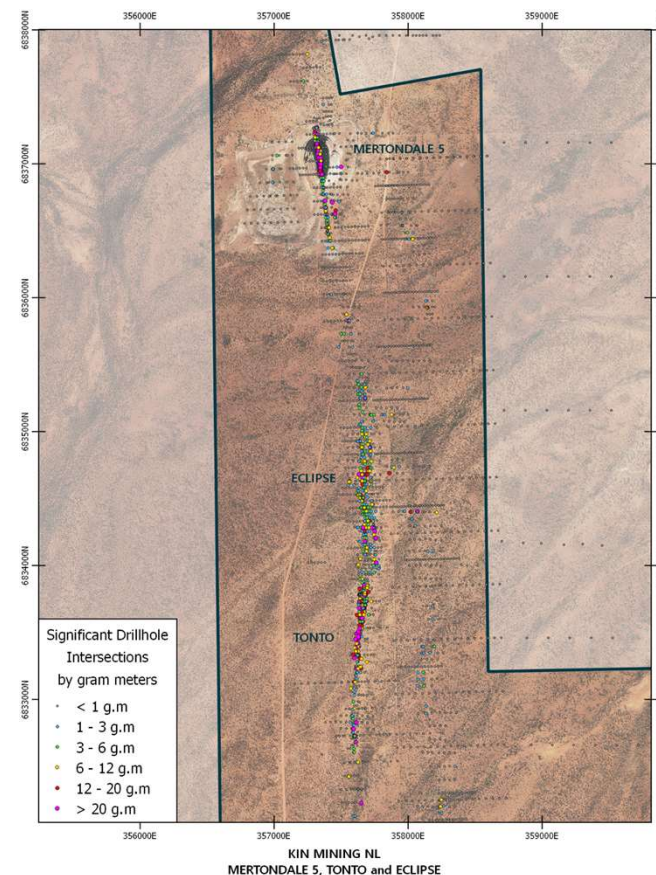
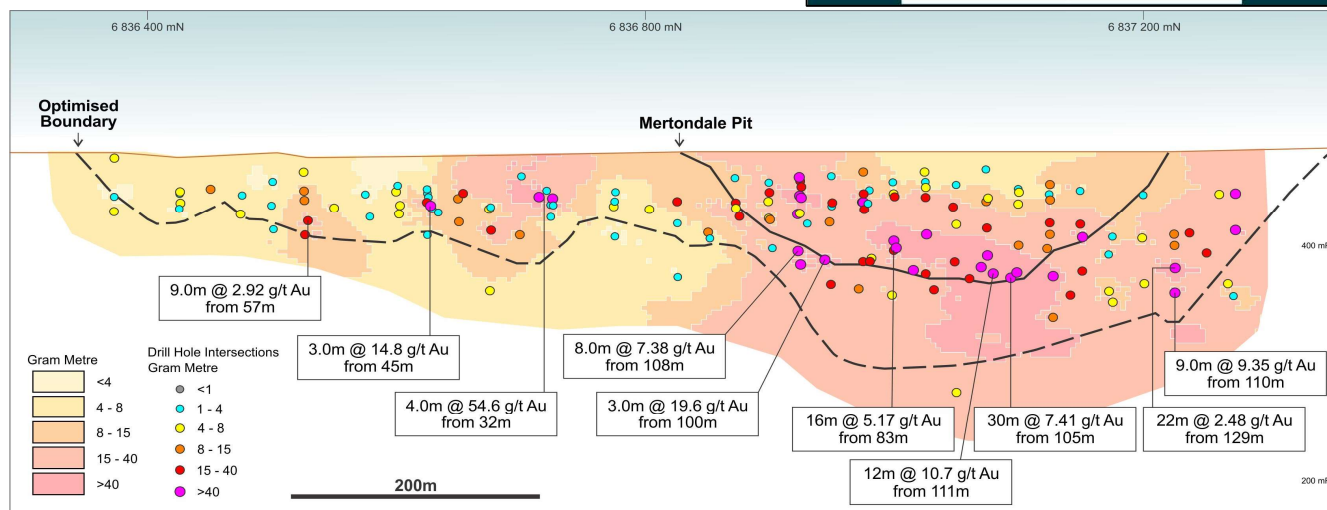
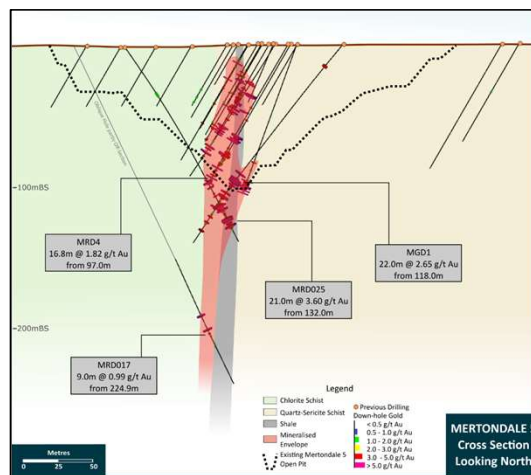
Opportunities - Mertondale 5

History

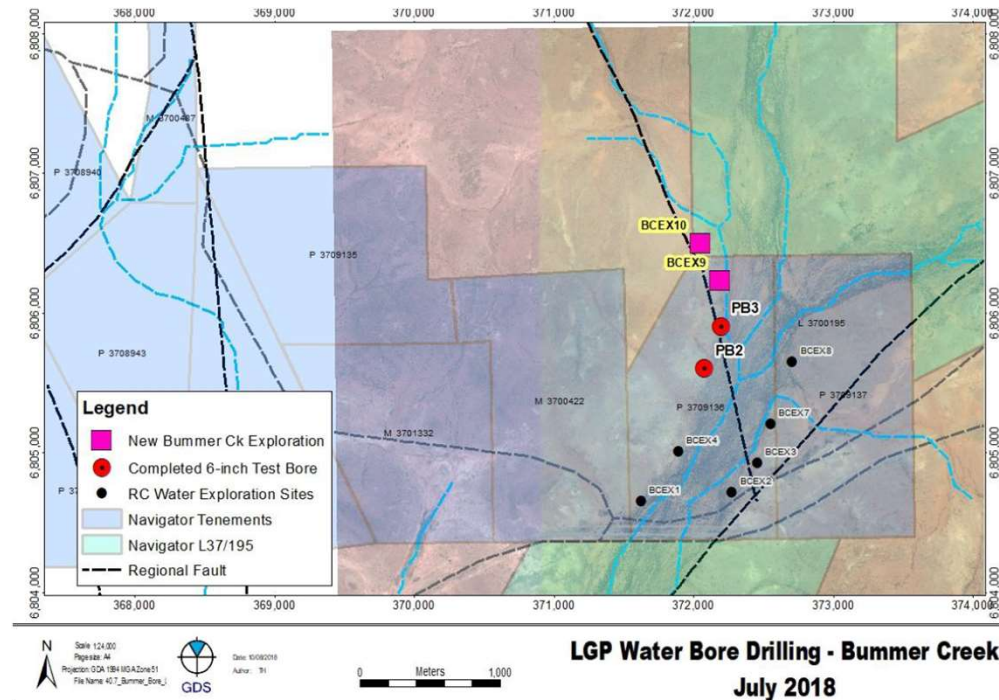
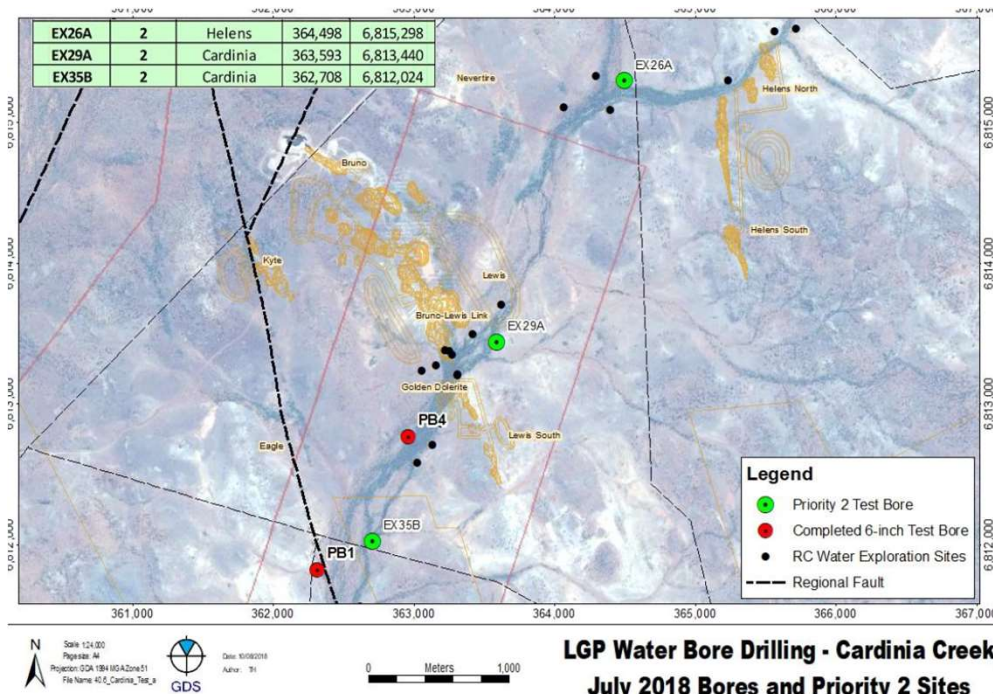
- Mertondale 5 - Open Pit Mining was completed in 1991.
- Discovered by Harbour Lights Mining Ltd in 1989
 - Mined 384,671 tonnes @ 3.06 g/t Au for 37,841 Ounces with A\$450/ oz gold price in pit design
 - Transported and treated at Harbour Lights Processing Facility achieving 89.5% recovery

Program

- Update the geologic model and interpretation
- Drill to define the mineable envelope
- Optimise the design and evaluate. Currently Mertondale 5 is not part of the LGP LOM Plan



Water – Providing a sustainable supply



- Cardinia Creek. Two production bores PB1 and PB4 tested. 15 l/s combined.
 - Supply construction and dust suppression water. Two more sites identified for development
- Bummer Creek. Two Production Bores PB2 and PB3 tested. 25-30 l/s combined.
 - Supply plant long term. 13 km south of the plant site. Two more sites identified for development.

See ASX Announcement 2 August 2018

Budget and Schedule

- Budget

- New Mineral Resource estimate for Helens and Bruno Lewis. -**Underway**
- Increased Metallurgical Testwork, Ore Reserves, Mine plan and schedule. - **Underway**
- Definitive Capital estimates of Water, Power, Tailings Dam and Infrastructure
- Review Lawlers equipment and deconstruction cost estimate
- Detailed Engineering of the Infrastructure and Cardinia Plant

- Schedule

- Bummer Creek water supply requires baseline flora and fauna data –**Collection Underway**
- Expansion of the Helens and Lewis pits, and a conventional Tailings Dam requires us to re-assess the impact and submit a modified Mining Proposal to the regulators. – **Assessment Underway**
- Approval and Completion is subject to DMIRS assessment – **3 to 6 months likely; Target submission mid 2019**
- Schedule implies late 2019 target Decision to Mine.

Key Takeaways

- Construction of the LGP suspended due to:
 - Uncertainty of the increase in the Cost to Complete
 - Other Project elements were not far enough advanced and needed to be addressed systematically
 - The Project was very unlikely to meet the DFS outcomes on which the Construction was justified
- Suspension and subsequent Capital raisings (including the October Entitlements issue)
 - Repayment of Sprott
 - The Reset and Development work programs to proceed
- The New Operating Strategy
 - Systematic assessment and delivery of the project elements
 - Redesign of the project as a simpler “Base Load pit plus Satellites” model
 - Execution Plan most likely includes
 - EPC provider of the Plant
 - Third part providers of Power
 - Owners Team managing the things it can handle
- Work program
 - Delivering Results – Resources, Water, Pit Design changes
 - Works are being delivered diligently, swiftly and logically
 - Simply returning to the construction with more \$ is not an option...We have to do the work first.

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ASX: KIN



APPENDIX A – Kin Mining NL Mineral Resources



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Leonora Gold Project (LGP) – 1.06 Moz Au Mineral Resource

See ASX Announcement 30th August 2017 “Kin Defines +1 Million ounces of Gold at the Leonora Gold Project.”

The Company confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed at the time of publication.

Notes:

Totals may not tally due to rounding of values.

All resources other than Helens, Eclipse, Quicksilver, Forgotten Four and Krang have been estimated by Carras Mining Pty Ltd in 2017 and reported at 0.5g/t Au within AUD2,200 pit shells.

* Mineral Resources estimated by McDonald Speijers in 2009, audited by Carras Mining Pty Ltd in 2017 and reported in accordance with JORC 2012 using a 0.5g/t Au cut-off within AUD2,200 pit shells.

** Helens resources estimated by Jamie Logan and reported in accordance with JORC 2012, using a 0.5 g/t Au cut-off within AUD2000 pit shells (10th September 2018).

Leonora Gold Project Mineral Resources										
Project Area	Lower Cut off (g/t Au)	Indicated Resources			Resources Inferred			Total Resources		
		Tonnes (Mt)	Au (g/t)	Au (k Oz)	Tonnes (Mt)	Au (g/t)	Au (k Oz)	Tonnes (Mt)	Au (g/t)	Au (k Oz)
Merondale										
Mertons Reward	0.5	2.75	1.37	121	0.36	1.33	15	3.11	1.37	137
Mertondale 3-4	0.5	2.08	1.50	100	0.48	1.33	21	2.56	1.47	121
Tonto	0.5	2.67	1.18	101	0.18	1.30	8	2.85	1.19	109
Mertondale 5	0.5	0.81	1.83	48	0.22	1.71	12	1.03	1.80	60
Eclipse *	0.5				1.23	1.39	55	1.23	1.39	55
Quicksiler *	0.5				0.81	1.54	40	0.81	1.54	40
Subtotal Mertondale		8.31	1.39	370	3.28	1.43	151	11.59	1.40	521
Cardinia										
Bruno Lewis Link	0.5	1.09	1.30	46	0.72	1.55	36	1.81	1.40	81
Lewis	0.5	2.48	1.21	96	0.22	1.31	9	2.70	1.22	106
Kyte	0.5	0.51	1.28	21	0.02	1.60	1	0.53	1.29	22
Fiona	0.5	0.33	1.90	20	0.21	1.30	9	0.54	1.67	29
Helens **	0.5	0.62	2.18	43	0.41	2.07	27	1.03	2.14	71
Rangoon	0.5	0.41	1.37	18	0.19	1.18	7	0.60	1.31	25
Subtotal Cardinia		5.44	1.40	245	1.77	1.57	89	7.21	1.44	334
Raeside										
Michelangelo	0.5	2.47	1.61	128	0.09	1.51	4	2.56	1.61	132
Leonardo	0.5	0.75	1.81	44	0.15	1.23	6	0.90	1.71	50
Forgotten Four *	0.5			0	0.21	2.12	14	0.21	2.12	14
Krang *	0.5			0	0.15	2.11	10	0.15	2.11	10
Subtotal Raeside		3.22	1.66	171	0.60	1.80	35	3.82	1.68	206
TOTAL		16.97	1.44	787	5.65	1.51	275	22.62	1.46	1,061

APPENDIX B – Kin Mining NL Ore Reserve



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Leonora Gold Project (LGP) – 373Koz Au Ore Reserve

See ASX Announcement 2 October 2017 “Feasibility confirms a high margin gold mine for Kin at its Leonora Gold Project.”

The Company confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed at the time of publication.

Competent Persons Statement (Ore Reserves)

The information contained in the report that relates to ore reserves at the Leonora Gold Project is based on information compiled or reviewed by Mr. Shane McLeay who is a fulltime employee of Entech Pty Ltd. Mr. McLeay confirms that he has read and understood the requirements of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012 JORC Edition). He is a Competent Person as defined by the JORC Code 2012 Edition, having five years' experience which is relevant to the style of mineralisation and type of deposit described in the Report, and to the activity for which he is accepting responsibility. He is a Fellow of The Australasian Institute of Mining and Metallurgy, he has reviewed the Report to which this consent statement applies, for the period ended 1 October 2017. He verifies that the Report is based on and fairly and accurately reflects in the form and context in which it appears, the information in his supporting documentation relating to Ore Reserves.

Leonora Gold Project - Ore Reserve Estimate				
Open Pit Mine	Classification	Tonnes (t)	Grade (g/t)	Metal (oz. Au)
Tonto	Probable	210,000	1.5	10,000
Merton's Reward	Probable	1,285,000	1.7	71,000
Mertondale 3-4	Probable	952,000	1.3	39,000
Bruno Lewis Link / Lewis	Probable	2,479,000	1.2	94,000
Kyte	Probable	461,000	1.2	18,000
Helens	Probable	873,000	1.5	42,000
Rangoon	Probable	285,000	1.4	13,000
Michelangelo	Probable	1,230,000	1.9	75,000
Leonardo	Probable	158,000	2.1	11,000
Operation Total	Probable	7,933,000	1.5	373,000