



21st June 2017

Board of Directors

Trevor Dixon

Chairman

Don Harper

Managing Director

David Sproule

Technical Director

Joe Graziano

Non-Executive Director &
Company Secretary

Contact Details

Post

PO Box 565
Mount Hawthorn
Western Australia 6915

Office

342 Scarborough Beach Road
Osborne Park
Western Australia 6017

Phone

08 9242 2227

Fax

08 9242 1277

Email

info@kinmining.com.au

Website

www.kinmining.com.au

Shares on Issue:

159,576,184

Unlisted Options:

29,985,750

ASX: KIN

KIN CONSOLIDATES LAND TENURE AT THE LEONORA GOLD PROJECT

HIGHLIGHTS

- **Extensive new tenement applications and acquisitions around the Mertondale and Cardinia areas with approximately 6,428 ha of new Prospecting Licence Applications**
- **Regional additions to exploration tenure with 1,717 ha of new applications at Randwick, and another 4,260 ha adjacent to Gambier Lass**
- **Remaining interest in Mining Leases and Prospecting Licences at the Cardinia Mining Centre acquired, securing the tenure along strike of the Lewis deposit for Kin**

Kin Mining NL (ASX: KIN) is pleased to announce that it has lodged applications with the Department of Mines and Petroleum to consolidate its tenure at and surrounding the Leonora Gold Project ("LGP") (Refer to Fig 1). Furthermore, the company has also finalised the acquisition of tenements from Kazoo Nominees Pty Ltd, and the remaining 20% interest from Jindalee Resources Ltd (ASX: JRL) and Mr Vladimir Nikolaenko at the Cardinia Mining Centre. (Refer to Fig 2).

Cardinia - Mertondale Link

The Company has applied for 14 new Prospecting licences covering an approximate area of 2,757 ha linking the LGP areas from North to South.

The new applications provide continuous tenure for Kin between the Mertondale and Cardinia Mining Centres. Both Mining Centres contain >100,000 oz Au¹ and the region between these two centres is considered to be excellent exploration tenure.

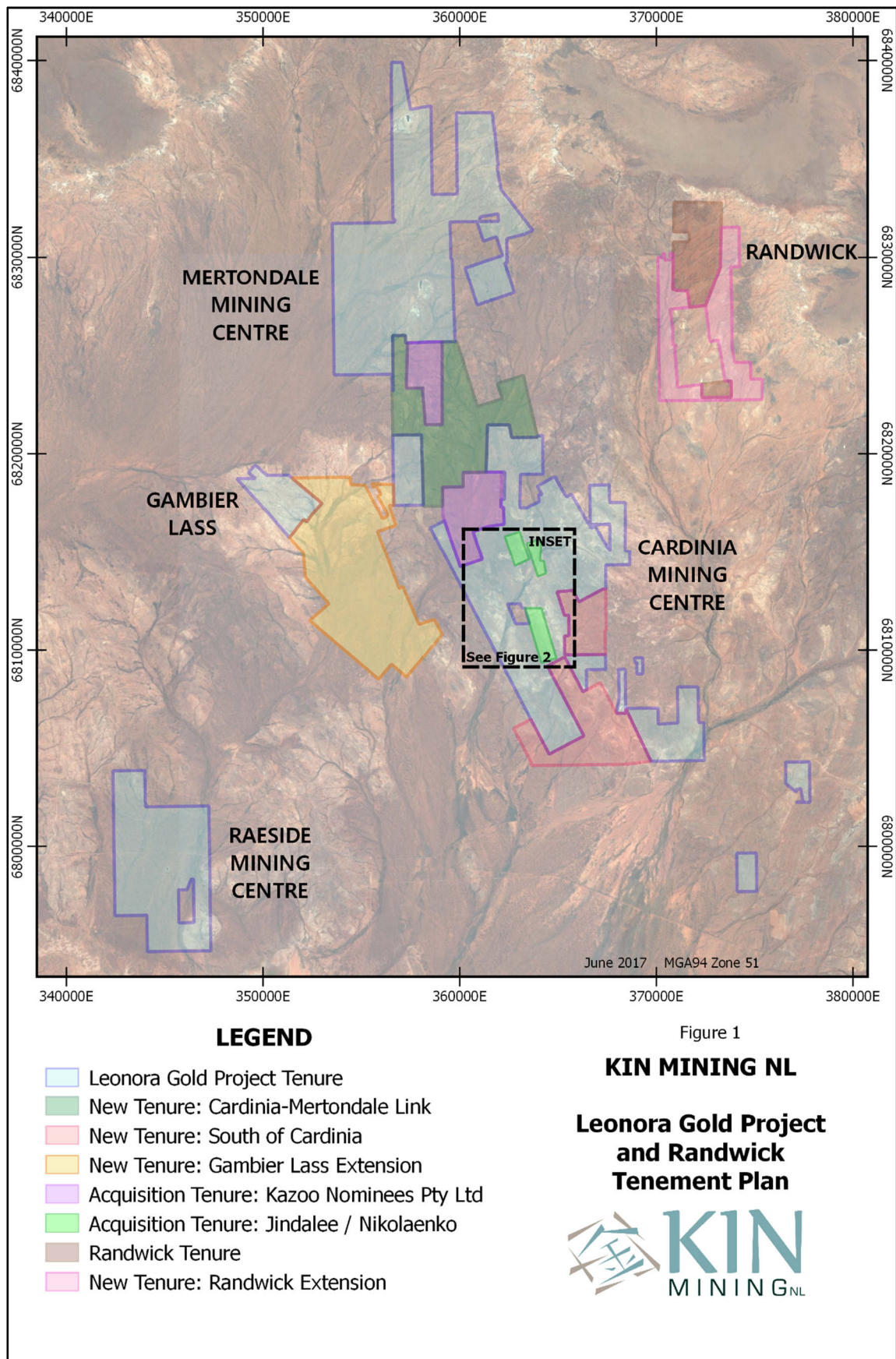
The linking of the two Mining Centres will also allow Kin to develop mining haul roads and infrastructure between the two areas without needing to pass through tenements held by another party. This lowers risk and simplifies regulatory approvals, as Kin moves steadily toward gold production at the LGP.

South of Cardinia

The Company has applied for 13 new Prospecting Licences covering an approximate area of 2,274 ha south of the Lewis deposit in the Cardinia Mining Centre which are strategic to the current holdings in the area.

The new applications secure for Kin the southerly strike extensions of the geological formations that host gold mineralisation at the Cardinia Mining Centre. A number of the new leases adjoin the Mining Leases held by Kin which contain the Helens-Rangoon Mineralised Corridor.

¹ See ASX Announcement *Leonora Gold Project Resource Update* dated 11th May 2015



Gambier Lass Extension

The Company has applied for 22 new Prospecting Licences covering an approximate area of 4,260 ha.

The new applications are immediately adjacent to the Gambier Lass Mining Lease, and secure an area along strike to the south-east of this gold deposit.

Kazoo Nominees Pty Ltd

The Company has acquired 8 Prospecting Licences within the Mertondale-Cardinia link area from Kazoo Nominees Pty Ltd for \$8,000, with Kazoo retaining the rights to alluvial gold within the tenements. The leases cover an approximate area of 1,579 ha.

This tenement package consists of two separate blocks. The group of tenements in the north potentially contains the southern strike extension of the Mertondale Shear Zone, which hosts the Company's Mertondale Mineral Resources (395,000 oz of contained gold)¹.

The group of tenements in the south immediately adjoin Kin's Mining Leases of the Cardinia Mining Centre. The leases are of exploration interest, due to the fact that Kin is aware of gold mineralisation extending up to the boundary of the Mining Leases where they adjoin the newly acquired tenements.

Randwick Extension

The Company has applied for 9 new Prospecting Licences covering an approximate area of 1,717 ha.

The new leases adjoin the existing Kin tenement block at Randwick, and surround the historic Randwick Mine, from which over 10,000 oz Au are historically reported to have been recovered². The new tenements also contain several historic workings for which there do not appear to be production records.

Jindalee/Nikolaenko Tenure

Navigator Mining Pty Ltd (**Navigator**) (a wholly owned subsidiary of Kin Mining NL) has agreed terms with Jindalee Resources Ltd (ASX: JRL) (**11%**) (**Jindalee**) and Mr Vladimir Nikolaenko (**9%**) (**Nikolaenko**) to acquire the remaining 20% interest in the following tenements that form part of the Cardinia Project Area:

- M37/1304
- M37/646
- P37/7275
- P37/7276
- M37/1323 (Under Application – to replace P37/7275 and P37/7276).

This acquisition secures for Kin the area along strike to the south of the high-grade primary gold mineralisation recently discovered at Lewis (see ASX announcement *Spectacular Primary Gold Zone Discovered at Lewis*, 19th April 2017). The southern tenements (P37/7275, P37/7276 – incorporated by Mining Lease Application M37/1323) also contain the **Pride of the North** historic workings, which are reported to have produced **45 oz Au from just 5.3 tons of ore**³.

The northern tenement (M37/646) contains the **Nevertire** historic workings, from which a reported **2,400 oz Au** were recovered from very high-grade ore³. Of this, over 1,400 oz were recovered by dollying and panning. The historic workings at Nevertire extend over a combined strike length of over 400m.

M37/1304 contains no known prospects, however it lies immediately to the west of the Black Chief gold deposit, which has historic reported production of 525 oz Au from 818 tons of ore. The orientation of the Black Chief mineralisation is such that it dips toward the newly acquired tenement; so any potential extensions to this deposit are now secured for Kin.

The transaction with Jindalee is conditional upon:

- (a) The Minister for Mines and Petroleum giving his consent to the transfer of M37/1304 and M37/646; and,
- (b) Vladimir Nikolaenko executing a letter agreement on terms substantially the same as the agreement with Jindalee pursuant to which Nikolaenko agrees to sell to Navigator his 9% (9/100ths) interest in the tenements.

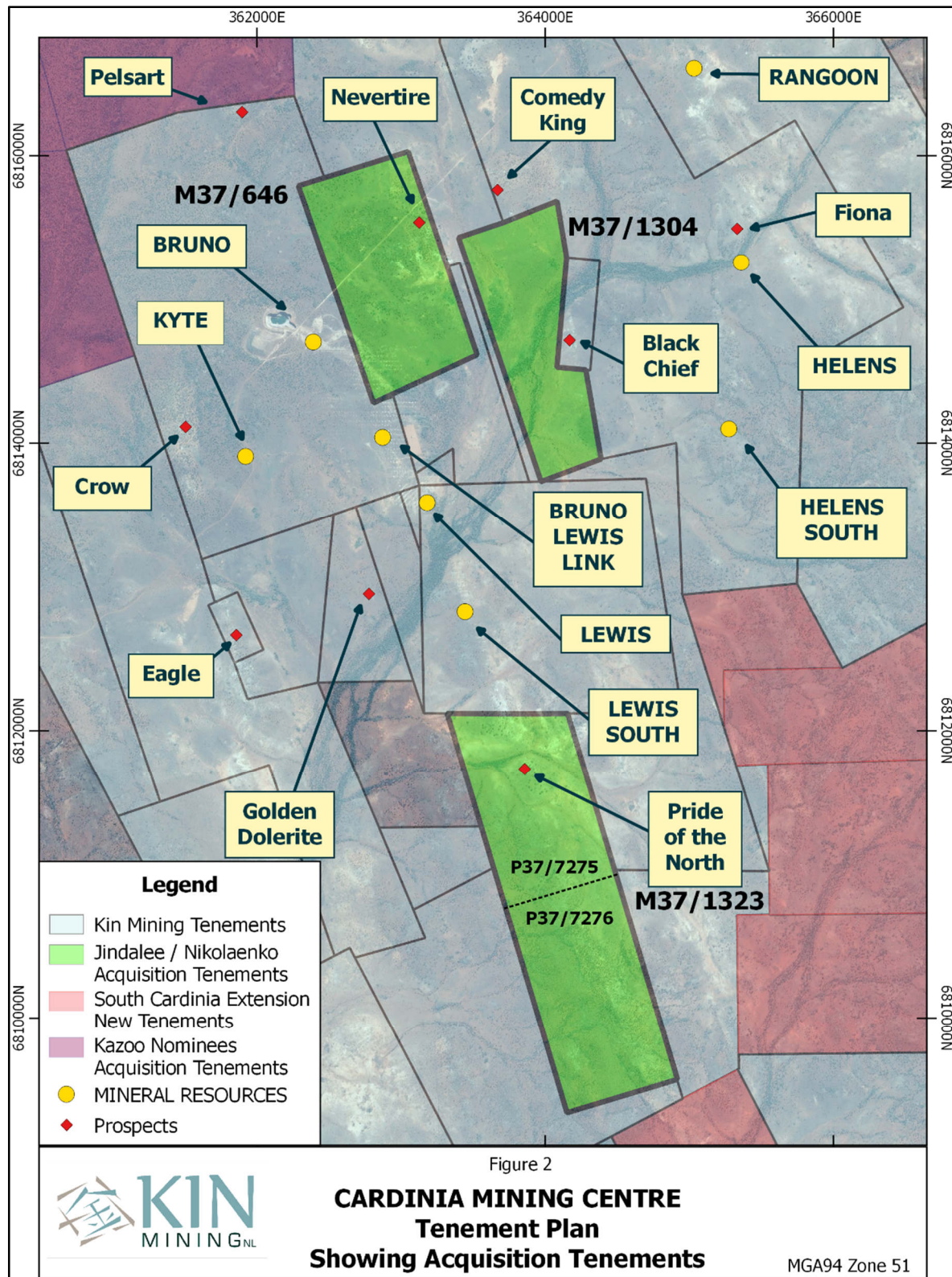
The Consideration payable by Navigator to Jindalee for the tenement interests is \$330,000 via the issue of 1,000,000 Ordinary Fully Paid Shares in Kin Mining NL at a deemed issue price of \$0.33 per share. The Consideration payable by Navigator to Nikolaenko will be a payment of \$270,000.

The Company is pleased to have finalised the acquisition of the remaining interests in the tenements to advance its development strategy at the 100% owned Leonora Gold Project.

¹ See ASX Announcement *Leonora Gold Project Resource Update* dated 11th May 2015

² Kelly, 1954. List of Cancelled Gold Mining Leases Which Have Produced Gold; and Minedex Records, Department of Mines and Petroleum of WA.

³ Kelly, 1954. List of Cancelled Gold Mining Leases Which Have Produced Gold.



-ENDS-

For further information, please contact:

Don Harper
 Managing Director Kin Mining NL
 +61 8 9242 2227

Paul Armstrong/Nicholas Read
 Read Corporate
 +61 (0) 8 9388 1474

Competent Persons Statement

The information contained in this report relates to information compiled or reviewed by Paul Maher who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM), who is an employee of the company and fairly represents this information. Mr. Maher has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 edition of the "JORC Australian code for reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Maher consents to the inclusion in this report of the matters based on information in the form and context in which it appears.