



3 OCTOBER 2016

KIN SUCCESSFULLY COMPLETES RIGHTS ISSUE

Kin Mining NL (ASX: KIN) today announced the successful completion of its partially underwritten 1 for 4 non-renounceable rights issue.

Kin received applications from eligible shareholders for approximately 11,719,927 new shares (including applications for additional new shares), which raised \$2,578,384 and represented 52% of new shares under the rights issue. The remaining 10,945,796 shares to raise \$2,408,075 will be placed by the underwriter, Kamara Group.

Kin Executive Director, Mr Trevor Dixon, said he was pleased with the strong support received from shareholders and the underwriter.

“This show of support from the majority of our shareholder base for our team and growth initiatives renews our enthusiasm to drive shareholder returns and exceed expectations,” said Mr Dixon.

“With this funding in hand, we can now accelerate our development strategy and anticipate a steady flow of news in the coming months,” he said.

The total cash raised by the Company from the rights issue will be \$4,986,459 (before costs).

Proceeds from the rights issue will strengthen the Company’s Balance Sheet and be used to develop the 100%-owned Leonora Gold Project, expand exploration, commence the DFS, complete the outstanding payment to Waterton Global Value making the project fully unencumbered.

Kin will have a total of 113,328,614 shares and 13,775,000 unlisted options on issue following allotment of all shares. The Company’s new capital structure is set out in the Appendix 3B, lodged on 21 September 2016.

-ENDS-

For further information, please contact:

Trevor John Dixon
Exec. Director
Kin Mining NL
+61 8 9242 2227

Anna Staples
Director
AMN Corporate
+61 (0) 400 205 433

About Kin Mining NL

Kin Mining (ASX: KIN) is an emerging gold development company with a significant tenement portfolio in the Eastern Goldfields of Western Australia. Through exploration success and selective acquisition, the Company aims to become a profitable, high-margin Australian gold producer. The immediate focus of the Company is completing an updated pre-feasibility study at its flagship Leonora Gold Project (100%), containing a JORC resource of 722koz, by the end of the calendar year.

Kin's exploration is targeting near-mine and prospects within the transport corridor linking further discovery to a proposed independent processing plant located at the Leonora Gold Project.

Directors:

Terry Grammer Chairman	Trevor Dixon Executive Director	Fritz Fitton Technical Director	Joe Graziano Non-Exec Director & Co. Sec.
---------------------------	------------------------------------	------------------------------------	--

Contact:

Office

Level 1, 342 Scarborough Beach Road
Osborne Park, Western Australia 6017
T: 08 9242 2227
E: info@kinmining.com.au
ACN: 150 597 541

Web: www.kinmining.com.au

SHARES on Issue: 90,662,891

Unlisted Options: 13,775,000

Post

PO Box 565
Mt Hawthorn, Western Australia 6915