



KIN MINING NL
ACN 150 597 541

(ASX: KIN)

Kin to Acquire Leonora Gold Project

8 April 2014

The Company hereby requests that its securities be released from Trading Halt Session State as a result of the attached announcement being released to the market.

Yours Faithfully


JOE GRAZIANO
Company Secretary





Kin to Acquire Leonora Gold Project 8 April 2014

Board of Directors

Terry Grammer
Chairman

Trevor Dixon
Managing Director

Fritz Fitton
Technical Director

Joe Graziano
Non-Executive Director &
Company Secretary

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Shares on Issue:
38,653,003 (KIN)

ASX: KIN

Kin Mining NL (ASX: KIN) is pleased to announce that it has executed a binding term sheet with the administrator of Navigator Resources Limited (ASX: NAV) (subject to deed of company arrangement) to acquire the Leonora Gold Project.

The Leonora Gold Project includes the Mertondale, Cardinia, Raeside and Gambier Lass project areas which host a combined JORC (2004) compliant mineral resource of 745,000 ounces of gold (see Table 1 below).

LEONORA GOLD PROJECT

There have been no changes to the Leonora Mineral Resource Estimates during the year.

LEONORA GOLD PROJECT MINERAL RESOURCES – 30 JUNE 2012											
Project Area	Lower cutoff grade g/t Au	Indicated Resources			Inferred Resources			Total Resources			
		Mt	g/t Au	koz	Mt	g/t Au	koz	Mt	g/t Au	koz	
Mertondale*											
Mertondale 3_4	0.7	0.87	2.3	65	0.66	2.1	45	1.53	2.2	110	
Merton's Reward	0.7	1.01	2.7	87	0.07	1.7	4	1.08	2.6	91	
Tonto	0.7	0.97	1.9	60				0.97	1.9	60	
Eclipse (Tonto North)	0.7	0.62	1.8	35	0.25	1.7	14	0.87	1.8	49	
Mertondale 5	0.7	0.32	3.2	33	0.16	2.7	13	0.48	3.0	46	
Quicksilver (Tonto South)	0.7	0.55	1.8	31	0.11	2.1	8	0.66	1.8	39	
Subtotal Mertondale		4.34	2.2	311	1.25	2.1	84	5.59	2.2	395	
Cardinia**											
Bruno-Lewis Exploration	0.7	1.04	1.1	37	1.52	1.3	63	2.56	1.2	100	
Helen's North	0.7	0.63	1.2	24	0.13	1.1	5	0.76	1.2	29	
Kyte	0.7				0.31	1.6	16	0.31	1.6	16	
Rangoon	0.7	0.09	1.8	5	0.23	1.3	9	0.31	1.4	14	
Lewis Grade Control	0.7	0.29	1.4	13				0.29	1.4	13	
Bruno Grade Control	0.7	0.11	1.4	5	0.03	1.1	1	0.15	1.3	6	
Helen's South	0.7	0.19	1.8	11	0.01	1.3	0	0.20	1.7	11	
Lewis South	0.7				0.10	1.3	4	0.10	1.3	4	
Black Chief***	0.7				0.12	1.6	6	0.12	1.6	6	
Subtotal Cardinia		2.35	1.3	95	2.44	1.3	104	4.79	1.3	199	
Raeside											
Michelangelo-Leonardo	0.7	1.28	2.7	111				1.28	2.7	111	
Forgotten Four	0.7	0.07	3.0	7	0.10	2.1	7	0.17	2.5	14	
Krang	0.7	0.11	2.6	9				0.11	2.6	9	
Subtotal Raeside		1.47	2.7	127	0.10	2.1	7	1.57	2.6	134	
Gambier Lass***	0.7				0.34	1.6	17	0.34	1.6	17	
TOTAL		8.16	2.0	533	4.13	1.6	212	12.29	1.9	745	

Notes to 30 June 2012 Mineral Resources:

* Mineral Resource Estimate by McDonald Speijers, 2009 with Merton's Reward depleted by McDonald Speijers in 2010.

** Mineral Resource Estimate by Runge Limited, 2009 with Bruno Grade Control depleted by Runge in 2010.

*** Mineral Resource Estimate by Navigator, 2009.

Other: Assay top cuts for Mertondale and Raeside are variable but generally between 10-20g/t Au and are 15g/t Au at Cardinia with no top cuts at Black Chief and Gambier Lass. No allowance has been made for dilution or ore loss. All Mineral Resource Estimates (except Black Chief and Gambier Lass) are constrained by open pit shells optimised at A\$2,000/oz.

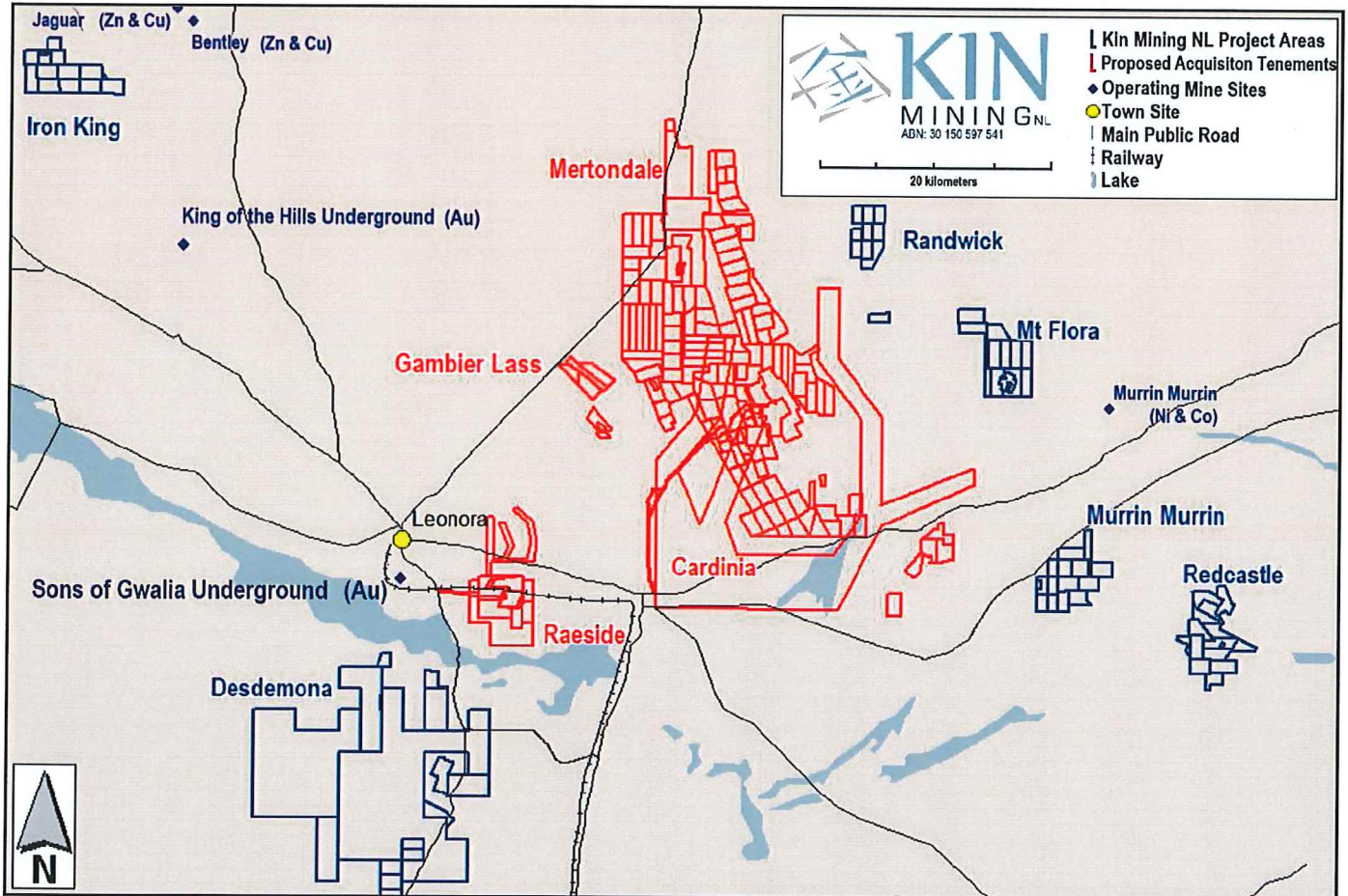
Table 1: Leonora Gold Project - JORC (2004) Compliant Mineral Resources

A summary of the production history within the tenement package shown in Table 2, below.

Mine	Date	Company	Tonnes (t)	Rec. Grade (Au g/t)	Ounces ('000)
Mertondale					
Mertondale 5 Pit	1991	HLJV	385,537	2.60	32,290
Mertondale 3-4 Pit	1986 – 1993	Hunter/HLJV	1,300,000	4.29	179,300
Mertondale 2 Pit	1986 – 1993	Hunter/HLJV	20,000	3.50	2,250
Mertondale 2 Pit	Feb – Jul 2010	NAV	14,000	1.03	460
Mertondale Pits Sub-Total			1,719,537	3.87	214,300
Merton's Reward UG	1899 – 1942	Various	88,891	21.00	60,524
Mertondale Total			1,808,428	4.73	274,724
Cardinia	1897 – 1942	Various	4,687	37.76	5,690
Bruno Trial Pit	Feb – Jul 2010	NAV	100,000	2.10	6,760
Cardinia Sub-Total			104,687	3.70	12,450
Gambier Lass	1904 – 1910	Various	8,840	28.48	8,093
Webster's Find	1897 – 1936	Various	22,168	20.00	14,254
Raeside (Forgotten Four)	1990 – 1992	Triton	55,839	3.62	6,496
Combined Total			1,999,962	4.92	316,117

Table 2: Historical Production at Leonora Gold Project

The Project is strategically located in the north-eastern Goldfields, approximately 35km northeast of Leonora and 700km northeast of Perth, Western Australia and complements KIN's current asset holdings in the area.



Kin Mining Tenements (blue) Proposed Acquisition Tenements (red)

Subject to the successful completion of the acquisition, KIN intends to immediately assess the project areas and proceed to improve the status of the JORC resources with the intention of establishing an economical mining operation.

Importantly, KIN's existing projects are within close proximity of the Leonora Gold Project and the potential for further discoveries in the region through current and future exploration activities could create a significant mining operation for the future.

Under the Terms of the Agreement, KIN will acquire all the issued securities in Navigator Mining Pty Ltd (Navigator Mining") from Navigator Resources Limited (Subject to Deed of Company Arrangement) ("Navigator") by payment of \$2.7 million in cash. Completion of the transaction is conditional upon the following:

- KIN conducting financial, technical and legal due diligence during the 21 day period from the date of execution of the term sheet;
- KIN obtaining shareholder approval;
- Navigator settling Objections to the Applications for Exemption and forfeiture applications in relation to certain mining leases held by Navigator Mining Pty Ltd;
- The execution of a formal share purchase agreement;
- No event occurring from the date of execution of the term sheet which is materially adverse to Navigator Mining or the tenements comprising the Leonora Gold Project;
- Kin completing a fund raising to raise a minimum of \$5 million; and
- Creditor approval of the transaction and any variation to the Navigator and Navigator Mining Deeds of Company Arrangement.

Kin is required to pay a deposit of \$200,000 after satisfactory completion of financial, technical and legal due diligence. The deposit will be non-refundable subject to the satisfaction of certain conditions. The balance of the purchase price will be payable at completion.

Completion of the transaction is scheduled for the 30th June 2014 or a date which is 7 days after satisfaction of the last condition precedent or such other date as the parties agree.



TREVOR DIXON
Managing Director
On Behalf of the Board

Competent Persons Statement

The information in this report relates to Exploration Results based on information compiled by Paul Maher who is a member of the AusIMM and an employee of the company and fairly represents this information. Mr Maher has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC Australian code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Maher consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

The exploration results and Mineral Reserve/Resource estimates were originally compiled and announced by Navigator Resources Ltd in their 2012 Annual Report utilising parameters from the 2004 JORC Australian code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.