Kin Mining

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Kin Mining hits 34.23 grams per tonne gold at Murrin Murrin, Western Australia

Kin Mining (ASX: KIN) has reported latest reverse circulation drill results from the Eastern Gabbro prospect within its Murrin Murrin gold project in Western Australia.

A peak assay at Gabbro of 2 metres at 34.23 grams per tonne gold was returned, contained within a broader hit of 31 metres at 4.29 grams per tonne.

The Murrin Murrin prospect was also tested via re-entry and extension of a hole drilled late last year which ended in 1 metre at 36 grams per tonne gold from 87 metres.

The extended hole assayed 32.45 g/t gold from 88 to 89 metres, within 5 metres at 17.2 grams per tonne to 92 metres.

With grades like these, more drilling is certainly warranted.

Notably, Kin is chaired by Terry Grammer, with a career spanning more than 35 years in Australia, Africa, Asia and New Zealand.

Grammer acted as non-executive director of Sirius Resources (ASX:SIR) during the Nova-Bollinger nickel-copper discoveries, and was co-founder of the \$800 million nickel miner Western Areas (ASX:WSA).

Other accolades include being a joint winner of the AMEC Prospector of the Year Award in 2000 for his role in the discovery of the Cosmos nickel deposit, which underpinned the development of Jubilee Mines and led to its takeover by Xstrata.

Capitalised at around \$10 million, there is plenty of room for growth with further gold discoveries.

Price: A\$0.28

Market Cap: A\$6.39M

1 Year Share Price Graph



Share Information

Code: KIN
Listing: ASX
Sector: General Mining

Website: www.kinmining.com.au

Company Synopsis:

Kin Mining (ASX:KIN) is an Australian exploration company established to provide exposure for potential investors to quality exploration projects in the North Eastern Goldfields of Western Australia.

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