



31st July 2015

Board of Directors

Terry Grammer

Chairman

Trevor Dixon

Managing Director

Fritz Fitton

Technical Director

Joe Graziano

Non-Executive Director
and Company Secretary

Contact Details

Post

PO Box 565
Mount Hawthorn
Western Australia 6915

Office

342 Scarborough Beach Road
Osborne Park
Western Australia 6017

Phone

(08) 9242 2227

Email

info@kinmining.com.au

Website

www.kinmining.com.au

Shares on Issue:

53,084.690

ASX: KIN

QUARTERLY ACTIVITIES REPORT

For the Period ending 30th June 2015

HIGHLIGHTS

- Positive outcome from the Resource audit for the Leonora Gold project (LGP) with a combined 2012 JORC compliant total resource of **11.825Mt @ 1.9g/t Au** for **722,300 ozs** of gold.
- Trial Mining at Lewis is progressing on track, preliminary metallurgical testing reveals ore responds favourably to leaching.
- Geological evaluation of the Mertondale Shear Zone completed with nine highly ranked targets defined.
- \$3.0 Million funding strategy for the LGP Resources.

Kin Mining NL (ASX: KIN) is pleased to report substantial progress undertaken during the quarter. The main focus was the evaluation of the LGP resources with a successful outcome of a combined 2012 JORC compliant total Resource of **11.825Mt @ 1.9g/t Au** for **722,300 ozs** of gold (ASX announcement 11/05/15).

Drill data from recent drill campaigns are currently being validated and incorporated into the databases which is expected to produce a positive outcome for Bruno-Lewis, Helens and Rangoon Resources. Other projects under review include Hobby, Gambier Lass and Black Chief.

This is an excellent platform to advance the project to the feasibility stage and places Kin a significant step closer to becoming an emerging gold producer.

LEONORA GOLD PROJECT

The outcome of the resource audit, revealed robust resources over three project areas within the Leonora Gold Project being Mertondale, Cardinia and Raeside. The total Mineral Resource now stands at **11.825Mt @ 1.9 g/t Au for 722,300 ozs** (Table 1). Kin regard the outcome as positive and it places the company in a strong position to advance the LGP to a feasibility stage.

The resource base has the potential to expand, as drill data from more recent drill campaigns (from 2009 onwards) has yet to be incorporated into the appropriate resource models. Preliminary evaluation of the drill data at Bruno-Lewis, Helens and Rangoon is regarded as positive. Data is currently being validated and incorporated into the databases, with re-interpretation of resource models to include the new data underway, and an outcome expected in the following months.

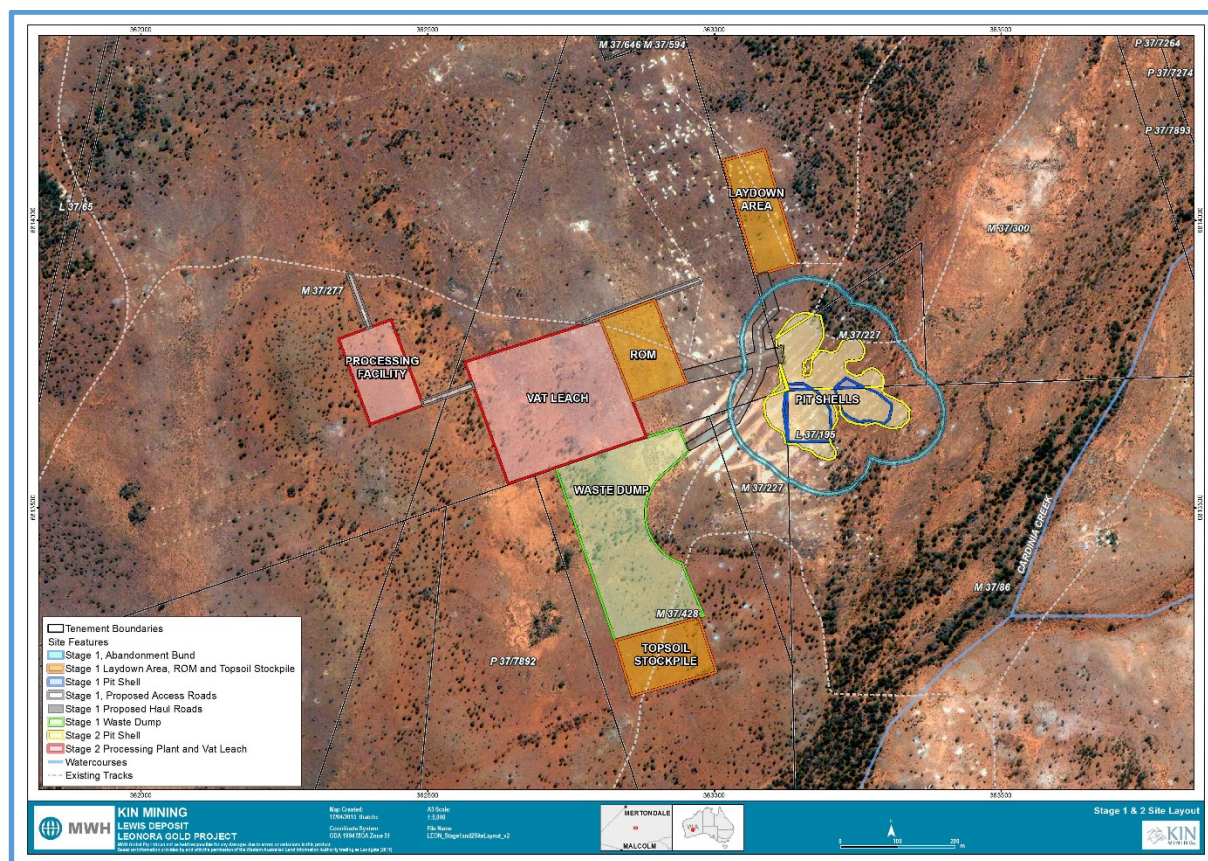
Deposits at Hobby, Gambier Lass and Black Chief are also being audited and reviewed. These deposits are of high priority as currently they are not included in the JORC 2012 resources. Kin have audited the databases and are re-optimizing the resource models, with an outcome also expected shortly.

Table 1 - Mineral Resources (2012 JORC compliant) of the Leonora Gold Project

Mineral Resources - Mertondale Area										
Project Area	Lower cut-off grade (g/t) Au	Indicated			Inferred			Total Resource		
		Tonnes (t)	Au (g/t)	Au (Ounces)	Tonnes (t)	Au (g/t)	Au (Ounces)	Tonnes (t)	Au (g/t)	Au (Ounces)
MERTONDALE										
Mertondale 3/4	0.7	870,000	2.3	65,000	660,000	2.1	45,000	1,530,000	2.2	110,000
Merton's Reward	0.7	1,010,000	2.7	87,000	70,000	1.7	4,000	1,080,000	2.6	91,000
Tonto	0.7	970,000	1.9	60,000				970,000	1.9	60,000
Eclipse	0.7	620,000	1.8	35,000	250,000	1.7	14,000	870,000	1.8	49,000
Mertondale 5	0.7	320,000	3.2	33,000	160,000	2.7	13,000	480,000	3	46,000
Quicksilver	0.7	550,000	1.8	31,000	110,000	2.1	8,000	660,000	1.8	39,000
TOTAL		4,340,000	2.2	311,000	1,250,000	2.1	84,000	5,590,000	2.2	395,000
Bruno-Lewis-Kyte Deposits - Cardinia Area										
Project Area	Lower cut-off grade (g/t) Au	Indicated			Inferred			Total Resource		
		Tonnes (t)	Au (g/t)	Au (Ounces)	Tonnes (t)	Au (g/t)	Au (Ounces)	Tonnes (t)	Au (g/t)	Au (Ounces)
BRUNO - LEWIS - KYTE										
Oxide	0.7	1,405,000	1.2	53,400	1,869,000	1.3	81,100	3,274,000	1.3	134,500
Transition	0.7	35,000	1.1	1,300	57,000	1.2	2,200	92,000	1.2	3,500
Fresh	0.7	1,000	1.5	100	31,000	1.3	1,300	32,000	1.3	1,400
TOTAL		1,441,000	1.2	54,800	1,957,000	1.3	84,600	3,398,000	1.3	139,400
Helen's and Rangoon Deposit - Cardinia Area										
Project Area	Lower cut-off grade (g/t) Au	Indicated			Inferred			Total Resource		
		Tonnes (t)	Au (g/t)	Au (Ounces)	Tonnes (t)	Au (g/t)	Au (Ounces)	Tonnes (t)	Au (g/t)	Au (Ounces)
HELENS and RANGOON										
Oxide	0.7	382,000	1.3	15,800	245,000	1.2	9,200	627,000	1.2	24,900
Transition	0.7	455,000	1.4	20,800	103,000	1.2	4,100	558,000	1.4	24,900
Fresh	0.7	67,000	1.5	3,300	15,000	1.6	800	82,000	1.5	4,100
TOTAL		904000	1.4	39,900	363000	1.2	14,100	1,267,000	1.3	53,900
Michelangelo – Leonardo, Forgotten Four and Krang Deposits - Raeside Area										
Project Area	Lower cut-off grade (g/t) Au	Indicated			Inferred			Total Resource		
		Tonnes (t)	Au (g/t)	Au (Ounces)	Tonnes (t)	Au (g/t)	Au (Ounces)	Tonnes (t)	Au (g/t)	Au (Ounces)
RAESIDE										
Michelangelo-Leonardo	0.7	1,280,000	2.7	111,000				1,280,000	2.7	111,000
Forgotten 4	0.7	70,000	3	7,000	100,000	2.1	7,000	170,000	2.5	14,000
Krang	0.7	110,000	2.6	9,000				110,000	2.6	9,000
TOTAL		1,470,000	2.7	127,000	100,000	2.1	7,000	1,570,000	2.6	134,000
Reportable Resources (0.7g/t Au cut-off inside \$2,000 per ounce pit shell)										
Combined 2012 JORC Compliant Resource of 11.825Mt @ 1.9g/t Au for 722,300 ozs										

Lewis Trial Mining

Kin Mining is pleased to advise that the Trial Mining at Lewis is on track with the mining proposal submitted to the DMP. The mining proposal included key sections relating to processing, site layout, surface water, disturbance area, mine closure, groundwater and has included the larger Lewis pit to enable a staged mine program to occur (Figure 1). Negotiations with earth moving contractors and other key personal has taken place with a decision to mine expected in the following months pending mining approval.



Independent Metallurgical Operations Pty Ltd services on behalf of KIN conducted preliminary metallurgical test work to test the amenability of the Lewis Gold Project ore to heap and vat leaching. Size by grade analysis, 48 hour leach recoveries, agglomeration and percolation testing was undertaken.

Results indicate that the high grade sample (2.51 g/t Au) had an increase in gold grade within the coarser fraction, with ~50% of the gold reporting to the +0.71 mm size fraction. 48 hour leach recoveries were 55.4% for the high grade composite and 78.1% for the low grade composite. Results indicate that higher recoveries could possibly be achieved with leach time increased beyond the 48 hour leach time. Agglomeration and percolation testing resulted in sub optimal percolation rates <2,000 L/m²/h for the low grade composite whilst the high grade composite returned a much higher percolation rates of 7,104 L/m²/h for cement additions of 15 kg/t.

Mertondale Targets

Target generation along the Mertondale Shear Zone (MSZ) has defined nine drill target areas that represent strike or depth extensions of the delineated JORC 2012 Resources (ASX announcement 26/3/15). Kin believe that Merton's Reward has potential for an underground resource as historically the mine returned extremely high grade at **21 g/t Au for 60,524 oz**, two types of lode were mined – shear lodes and intershear lodes.

Shear lodes consist of steeply dipping bodies, usually less than 1 m thick and confined to shear zones. They are continuous for 50 to 100m along strike and down dip, and often average greater than 10 g/t Au. The lodes are highly cleaved parallel to their dip and strike, with abundant quartz-carbonate veinlets parallel to cleavage. Gold mineralisation is usually associated with 5 to 10% finely disseminated pyrite-arsenopyrite in a sheared and sericitised, carbonated basalt.

Intershear lodes consist of narrow, flat (0° to 40°) to moderately (40° to 60°) east to northeast dipping quartz veins, from which most of the gold at Merton's Reward was mined. The veins attain a maximum thickness of 40cm and are contained within a highly carbonated, pyritic alteration selvage up to 12m thick. The vein selvages contain up to 20% pyrite, 5% arsenopyrite and 90% ankerite and/or siderite, with gold typically concentrated in the central quartz veinlet which usually assays greater than 30 g/t Au. The wider selvage may grade up to 8 g/t Au.

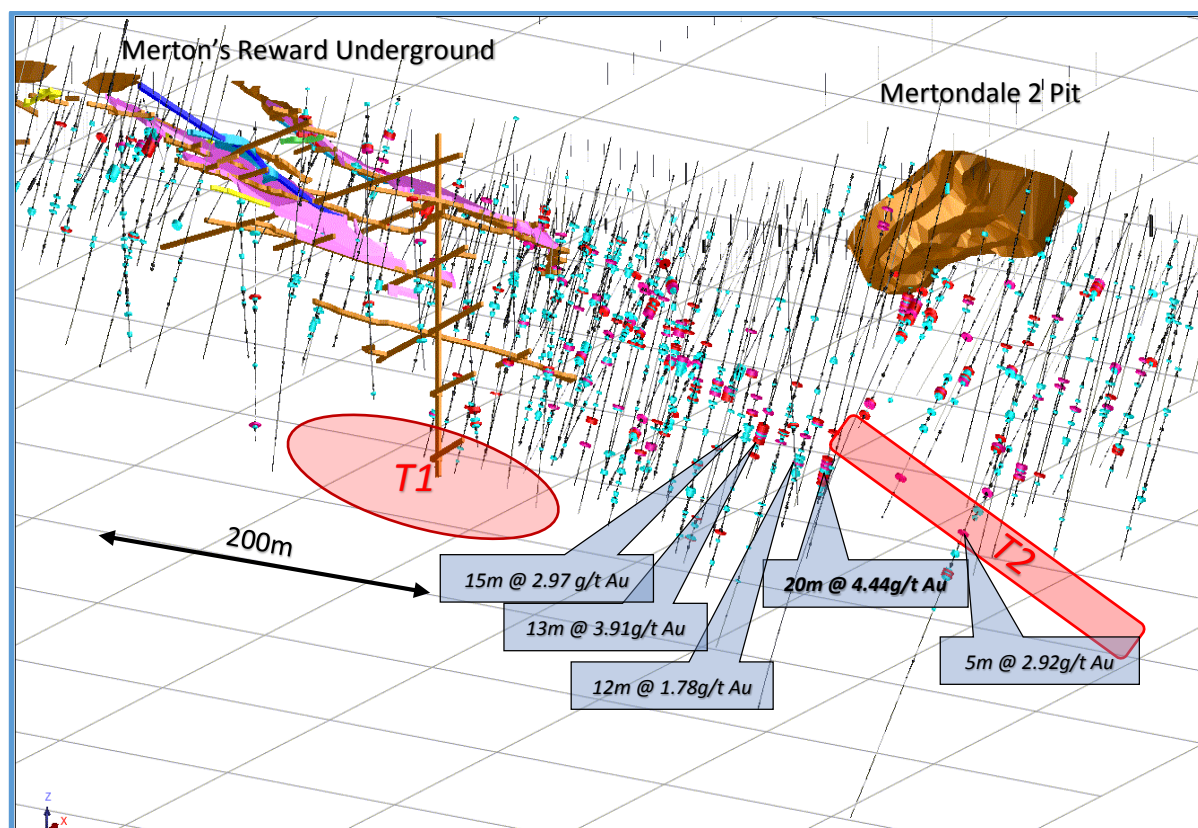


Figure 2 Oblique view of Merton's Reward (looking up along the intershear lodes in pink) highlighting the two targets areas (T1+T2) with existing downhole assay data (0.0-1.0 g/t Au=black, 1.0-3.0 g/t Au=cyan, 3.0-5.0 g/t Au=red and >5.0 g/t Au=magenta).

Targets *T1+T2* have been evaluated and ranked as the two best primary targets at the historic Merton's Reward deposit.

Target *T1* lies directly below the historic underground workings where the main shaft was driven down on the main shear lode. No drilling has taken place below the historic underground workings and the site represents a primary drill target. Drilling of *T1* will be designed to intersect the main shear lode below the known workings as well as intersecting possible repeat intershear lodes.

Target *T2* is the extensional zone of the main inter shear lode that was responsible for the bulk of the ore at Merton's Reward. Mineralisation is strong at depth with historical drilling in NMRC116 intersecting 20m @ 4.44 g/t Au including 9m @ 7.54 g/t Au. Target *T2* was selected to determine if mineralisation persists along strike of this significant intersection (Figure 2).

CORPORATE

Kin Mining intent to raise up to \$3M by way of a Placement and a Security Purchase Plan (SPP). The Capital Raising will be divided into a Placement of up to A\$1M to sophisticated and professional investors and a SPP offer of up to A\$2M to eligible existing shareholders (ASX announcement 9/6/15).

The issue is placed at 10 cents per share; participants will receive a one for two free option, exercisable at 20 cents on or before a 2 year period.

Funds are earmarked to primarily be used for:

- Completion of a feasibility study on the LGP.
- Upgrading the JORC 2012 Resources with data that was not included in the original calculation.
- Infill and extensional drilling at Mertondale and Cardinia with a primary objective of lifting a portion of the Inferred resources to Indicated resources.
- Working Capital to assist with the development of the Lewis Trial open cut mining and processing operation.

Managing Director Trevor Dixon said "The last quarter for Kin has been very busy indeed; the main focus was on getting our Leonora resources in order so that they now comply with the 2012 JORC standards. This creates certainty within the market place and sets Kin up for growth and becoming an emerging gold producer."

"The Lewis Gold Project is progressing well, with a favourably outcome of the preliminary metallurgical test work which tested the amenability of the ore to heap or vat leaching. The results are within the guidelines that we envisaged, and are comparable and agree with the previous test work."

"Furthermore the exploration targeting exercise at Mertondale has enabled us the review the project with fresh eyes and it's generated some very interesting targets. Targets *T1+T2* have been evaluated and ranked as two primary targets that we plan to explore in the near future."

Competent Persons Statement

The information in this report that relates to exploration targets, exploration results and resource calculations is based on information compiled or reviewed by Paul Maher who is a Member of the Australian Institute of Mining and Metallurgy. Mr. Maher is a full time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Drillhole intersections referred to in this report at Merton's Reward are historical; they have been reported to the market by the previous owner. Details regarding drillhole techniques and methodologies are included in the resource estimate (ASX announcement dated 11th May 2015). Mr. Maher has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appear.

The information in this report that relates to exploration targets, exploration results and resource calculations is based on information compiled or reviewed by Mr. Simon Buswell-Smith who is a Member of the Australian Institute of Geoscientists (MAIG). Mr. Buswell-Smith is a full time employee of the Company and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Buswell-Smith has given consent to the inclusion in the report of the matters based on his information in the context in which it appears.

With regard to the LGP resources, the company is not aware of any new information or data, other than that disclosed in this report, that materially affects the information included in this report and that all material assumptions and parameters underpinning Mineral Resource Estimates as reported in the market (ASX announcement dated 11th May 2015) continue to apply and have not materially changed.

Qualifying Statement

This release may include forward-looking statements. These forward-looking statements are based on Kin's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Kin Mining NL, which could cause actual results to differ materially from such statements. Kin makes no undertaking to subsequently update or revise the forward-looking statements made in this release, to reflect the circumstances or events after the date of this release.

KIN MINING NL TENEMENT SCHEDULE

TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3

DESDEMONA - 20 kms South of Leonora Townsite		
Tenement ID	Ownership at end of Quarter	Change During Quarter
E37/1152	100%	
E37/1156	100%	
E37/1201	100%	Granted 29.05.15
E37/1203	100%	Granted 29.05.15
P37/8500	100%	
P37/8504	100%	
E40/283	100%	
E40/285	100%	
E40/320	100%	
E40/323	100%	
M40/330	100%	
P37/8350	100%	
P37/8390	100%	
P40/1263	100%	
P40/1283	100%	
P40/1284	100%	
P40/1285	100%	
P40/1286	100%	
P40/1287	100%	
IRON KING / VICTORY - 45 kms North West of Leonora		
Tenement ID	Ownership at end of Quarter	Change During Quarter
P37/7175	100%	
P37/7176	100%	
P37/7177	100%	
P37/7194	100%	
P37/7195	100%	
P37/7196	100%	
P37/7197	100%	
P37/7198	100%	
P37/8455	100%	
P37/8458	100%	
P37/8459	100%	
P37/8460	100%	
P37/8461	100%	

MURRIN MURRIN - 50 kms East of Leonora		
Tenement ID	Ownership at end of Quarter	Change During Quarter
M39/279	66.66%	
P39/4913	100%	
P39/4914	100%	
P39/4915	100%	
P39/4916	100%	
P39/4980	100%	
P39/5112	100%	
P39/5113	100%	
P39/5164	100%	
P39/5165	100%	
P39/5176	100%	
P39/5177	100%	
P39/5178	100%	
P39/5179	100%	
P39/5180	100%	
REDCASTLE - 65 kms South West of Laverton		
Tenement ID	Ownership at end of Quarter	Change During Quarter
P39/4528	100%	
P39/4550	100%	
P39/4593	100%	
P39/4834	100%	
P39/4839	100%	
P39/5097	100%	
P39/5098	100%	
P39/5099	100%	
P39/5100	100%	
P39/5101	100%	
P39/5102	100%	
P39/5103	100%	
P39/5105	100%	
P39/5267	100%	

MT FLORA - 50 kms East North East of Leonora		
Tenement ID	Ownership at end of Quarter	Change During Quarter
P39/4617	100%	
P39/4618	100%	
P39/4619	100%	
P39/4620	100%	
P39/4621	100%	
P39/4912	100%	
P39/4960	100%	
P39/4961	100%	
P39/5181	100%	
P39/5182	100%	
P39/5183	100%	
P39/5185	100%	
P39/5463	100%	
RANDWICK - 45 kms North East of Leonora		
Tenement ID	Ownership at end of Quarter	Change During Quarter
P37/7283	100%	
P37/7284	100%	
P37/7806	100%	
P37/7995	100%	
P37/7996	100%	
P37/7997	100%	
P37/7998	100%	
P37/7999	100%	
P37/8000	100%	
P37/8001	100%	

NAVIGATOR MINING PTY LTD TENEMENT SCHEDULE
(a wholly owned subsidry of Kin Mining NL)

TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3

RAESIDE - 8 kms East of Leonora Townsite		
Tenement ID	Ownership at end of Quarter	Change During Quarter
E37/1103	100%	
E37/868	100%	
L37/125	100%	
L37/77	100%	
M37/1298	100%	
CARDINIA / MERTONDALE - 35 kms East & North East of Leonora Townsite		
Tenement ID	Ownership at end of Quarter	Change During Quarter
L37/106	100%	
L37/127	100%	
L37/128	100%	
L37/195	100%	
L37/196	100%	
L37/65	100%	
M37/1284	100%	
M37/223	100%	
M37/227	100%	
M37/231	100%	
M37/232	100%	
M37/233	100%	
M37/277	100%	
M37/299	100%	
M37/300	100%	
M37/316	100%	
M37/317	100%	
M37/422	100%	
M37/428	100%	

	CARDINIA/MERTONDALE CON'T	
Tenement ID	Ownership at end of Quarter	Change During Quarter
M37/487	100%	
M37/594	100%	
M37/646	80%	
M37/720	100%	
M37/81	100%	
M37/82	100%	
M37/86	100%	
M37/88	100%	
P37/7241	100%	
P37/7242	100%	
P37/7243	100%	
P37/7244	100%	
P37/7245	100%	
P37/7246	100%	
P37/7247	100%	
P37/7248	100%	
P37/7249	100%	
P37/7250	100%	
P37/7251	100%	
P37/7252	100%	
P37/7253	100%	
P37/7254	100%	
P37/7255	100%	
P37/7256	100%	
P37/7257	100%	
P37/7258	100%	
P37/7259	100%	
P37/7260	100%	
P37/7261	100%	
P37/7262	100%	

	CARDINIA/MERTONDALE CON'T	
Tenement ID	Ownership at end of Quarter	Change During Quarter
P37/7263	100%	
P37/7264	100%	
P37/7265	100%	
P37/7266	100%	
P37/7267	100%	
P37/7268	100%	
P37/7269	100%	
P37/7270	100%	
P37/7271	100%	
P37/7272	100%	
P37/7273	100%	
P37/7274	80%	
P37/7275	80%	
P37/7276	80%	
P37/7277	100%	
P37/7655	100%	
P37/7656	100%	
P37/7657	100%	
P37/7658	100%	
P37/7659	100%	
P37/7660	100%	
P37/7661	100%	
P37/7662	100%	
P37/7663	100%	
P37/7664	100%	
P37/7665	100%	
P37/7666	100%	
P37/7667	100%	
P37/7668	100%	
P37/7669	100%	

	CARDINIA/MERTONDALE CON'T	
Tenement ID	Ownership at end of Quarter	Change During Quarter
P37/7670	100%	
P37/7671	100%	
P37/7672	100%	
P37/7673	100%	
P37/7674	100%	
P37/7675	100%	
P37/7697	100%	
P37/7698	100%	
P37/7699	100%	
P37/7700	100%	
P37/7701	100%	
P37/7702	100%	
P37/7703	100%	
P37/7704	100%	
P37/7705	100%	
P37/7706	100%	
P37/7707	100%	
P37/7708	100%	
P37/7711	100%	
P37/7712	100%	
P37/7713	100%	
P37/7714	100%	
P37/7715	100%	
P37/7716	100%	
P37/7736	100%	
P37/7737	100%	
P37/7738	100%	
P37/7756	100%	
P37/7757	100%	
P37/7758	100%	

	CARDINIA/MERTONDALE CON'T	
Tenement ID	Ownership at end of Quarter	Change During Quarter
P37/7759	100%	
P37/7760	100%	
P37/7761	100%	
P37/7805	100%	
P37/7891	100%	
P37/7892	100%	
P37/7893	100%	
P37/7941	0%	Expired 11.04.15
P37/7953	100%	
P37/7954	100%	
P37/7969	100%	
P37/7970	100%	
P37/7971	100%	
P37/7972	100%	
P37/7973	100%	
P37/7974	100%	
P37/7975	100%	
P37/7976	100%	
P37/7977	100%	
P37/7978	100%	
P37/7979	100%	
P37/7980	100%	
P37/7981	100%	
P37/7982	100%	
P37/7983	100%	
P37/7984	100%	
P37/7985	100%	
P37/7986	100%	
P37/7987	100%	
P37/7988	100%	

	CARDINIA/MERTONDALE CON'T	
Tenement ID	Ownership at end of Quarter	Change During Quarter
P37/7990	100%	
P37/8007	100%	
P37/8043	100%	
P37/8044	100%	
P37/8045	100%	
P37/8057	100%	
P37/8196	100%	
P37/8199	100%	
P37/8209	100%	
P37/8210	100%	
P39/5172	100%	

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Kin Mining NL

ABN

30 150 597 541

Quarter ended ("current quarter")

30 June 2015

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (12 months) \$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation	(131)	(581)
	(b) development	(88)	(88)
	(c) production		
	(d) administration	(147)	(780)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	-	-
1.5	Interest and other costs of finance paid	(85)	(226)
1.6	Income taxes paid		
1.7	Other (provide details if material)		
	- Net GST (paid)/refunded	15	39
Net Operating Cash Flows		(436)	(1,636)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	(5)
	(b) equity investments	-	(2,350)
	(c) other fixed assets	(48)	(52)
1.9	Proceeds from sale of: (a) prospects		
	(b) equity investments		
	(c) other fixed assets		
1.10	Loans to other entities	-	(290)
1.11	Loans repaid by other entities		
1.12	Other (provide details if material)		
Net investing cash flows		(48)	(2,697)
1.13	Total operating and investing cash flows (carried forward)	(484)	(4,333)

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(484)	(4,333)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	384	1,532
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings	153	2,884
1.17	Repayment of borrowings	-	(118)
1.18	Dividends paid	-	-
1.19	Other (provide details if material)		
	- Capital Raising Costs	-	(20)
	Net financing cash flows	537	4,278
	Net increase (decrease) in cash held	53	(55)
1.20	Cash at beginning of quarter/year to date	65	173
1.21	Exchange rate adjustments to item 1.20		
		118	118
1.22	Cash at end of quarter		

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	184
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Directors' fees and salaries in normal course of trading and consulting fees paid to Directors' and related parties

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

+ See chapter 19 for defined terms.

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

Note: The Company has signed a binding term sheet as per the announcement on 24 February 2015 for \$1,000,000. The investor has been issued \$100,000 in shares during the March 2015 quarter and subject to certain conditions will provide Convertible Notes totalling \$900,000 to assist with the development of the early stage mining operations at the Lewis Prospect. These funds will assist with the estimated cash outflows for the next quarter as shown below at 4.1 to 4.4.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	10	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	100
4.2 Development	250
4.3 Production	-
4.4 Administration	150
Total	500

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	118	65
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	118	65

+ See chapter 19 for defined terms.

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	P37/7941 Cardinia/ Mertondale	Navigator Mining Tenement expired	100% 0%
6.2	Interests in mining tenements and petroleum tenements acquired or increased	E37/1201 Desdemona	Kin Mining NL Tenement Application Grant	0% 100%
		E37/1203 Desdemona	Kin Mining NL Tenement Application Grant	0% 100%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities			
	(description)	N/A	N/A	N/A
7.2	Changes during quarter			
	(a) Increases through issues			
	(b) Decreases through returns of capital, buy-backs, redemptions			
7.3	+Ordinary securities	53,084,690	53,084,690	N/A
				Fully Paid
7.4	Changes during quarter			
	(a) Increases through issues	3,966,000	3,966,000	\$0.10c
	(b) Decreases through returns of capital, buy-backs			Fully Paid
7.5	+Convertible debt securities			
	(description)	N/A	N/A	N/A

+ See chapter 19 for defined terms.

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	-	-	<i>Exercise price</i> -	<i>Expiry date</i> -
7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter				
7.10	Expired during quarter	-	-	-	-
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does /does not* (*delete one*) give a true and fair view of the matters disclosed.



Sign here:

(Director/Company secretary)

Date: 30 July 2015

Print name: Joe Graziano

+ See chapter 19 for defined terms.

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==