



30 January 2017

Board of Directors

Terry Grammer

Chairman

Trevor Dixon

Executive Director

Fritz Fitton

Technical Director

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114,360,309

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13,445,000

ASX:KIN

Quarterly Activities Report to 31 December 2016

Pivotal Quarter Puts Kin on Track to Become a Significant New West Australian Gold Producer

Highlights

- **Positive Pre-Feasibility Study completed on Leonora Gold Project.**
Forecast ~50,000oz/pa production at AISC of A\$1084/oz.
Low capital costs of just A\$35M; operating cash-flow of A\$105M.
- **Strong results achieved from Lewis trial mining program**
Ounces mined exceeded expectations by 26%.
908oz of gold bullion produced.
- **Leonora Gold Project Definitive Feasibility Study commenced**
Resource Definition drilling commenced to upgrade resources for DFS.
Impressive high-grade assay results from Merton's Reward deposit.
- **\$5M capital raising underpinned by new cornerstone investor group**
Waterton loan repaid – Leonora Gold Project totally unencumbered.
- **Exclusivity Agreement secured for second-hand processing plant.**

Kin Mining NL (ASX: KIN) is pleased report on an active and successful December 2016 quarter, with the achievement of several key project and corporate milestones ensuring that the Company remains firmly on track to become a significant high margin Australian gold producer over the next 18 months.

The highlight of the quarter was the completion of the Pre-Feasibility Study (PFS) on the 100%-owned Leonora Gold Project (LGP) in Western Australia which confirmed it as a high-margin, technically viable and economically robust project.

The PFS forecast gold production of ~50,000oz per annum at an all-in sustaining cost (AISC) of A\$1084/oz over an initial 6.5-year life, with a strong production profile achieved from a pre-production capital investment of just \$35 million.

Key financial parameters include a forecast operating cash-flow of \$105 million and a capital payback of just 18 months.

The study envisaged open pit mines at the Mertondale, Cardinia, and Raeside deposits that will deliver material to a new, centrally-located carbon-in-leach (CIL) gold treatment facility at Cardinia.

Kin's Managing Director, Mr Trevor Dixon, said the Company made outstanding progress on all fronts during the December quarter, culminating in the delivery of the successful PFS which paves the way for the start of the Definitive Feasibility Study and associated resource definition drilling programs.

"We have a clear plan to bring the Leonora Gold Project into production in the most efficient and cost effective manner and have now established a pathway to near-term production and cash-flow," Mr Dixon said.

"We took a number of key steps towards this objective in the December quarter, beginning with the completion of a successful \$5 million rights issue which allowed the Company to accelerate its development strategy as well as repay a long-standing loan to secure unencumbered 100% ownership of the LGP".

"Sensible capital management is important to us and strengthening the balance sheet with this significant debt reduction was a step we needed to take," Mr Dixon said.

"The PFS has allowed us to quantify the key physical and commercial parameters of the LGP, providing a base case for us to progress our development studies and put solid foundations in place for the Definitive Feasibility Study which is now well underway and on track for completion by mid-year."

Kin's exploration drill strategy continues to target near-mine prospects, pursuing further discoveries to provide extra mill feed for a proposed independent processing plant to be located at the LGP. At Merton's Reward, a 940m drilling program intersected multiple wide zones of gold mineralisation close to surface, highlighting the potential to increase the resource in this area (refer to ASX announcement on 1 December 2016).

In parallel to the Company's development efforts in and around the LGP, Kin identified a potentially ideal processing plant located nearby for the Company's proposed production plans. The Company moved quickly to take advantage of this opportunity, securing an exclusivity agreement in respect to acquiring the Lawlers processing plant from Gold Fields Limited in November. Due diligence is underway with a final decision regarding the possible acquisition expected this quarter.

The focus of the March 2017 quarter will begin by advancing the Definitive Feasibility study (DFS) and delivering a resource upgrade, as well as continuing with a number of activities relating to the development of the LGP (see Table 1). The 17,000m drilling program that is currently in progress is designed primarily to convert Inferred Mineral Resources into the higher confidence Indicated category, including extensional drilling, and will ensure a steady news-flow in the coming months.

Production Timetable

	Status	CY 2016				CY 2017				CY 2018			
LGP Scoping Study	Done		✓										
Lewis Trial Mine	Done			✓									
LGP Pre-Feasibility Study	Done				✓								
Lawlers Plant Study	In progress												
Resource Drilling	In progress												
LGP Feasibility Study	In progress												
Project Funding													
New Plant Construction													
Gold Production													

Table 1. Timetable to gold production

LEONORA GOLD PROJECT (100%)

Kin's flagship 100%-owned Leonora Gold Project (LGP) is located in the North-Eastern Goldfields of Western Australia. Kin acquired the LGP in 2014 at an opportune time in the gold price cycle. The LGP includes a resource base of 721,000oz and consists of Mertondale (395koz), Cardinia (192koz) and Raeside (134koz) – justifying the construction of a standalone processing facility to achieve early production.

The Company's growth objective is to deliver gold production in 2018 and then, through positive cash flow from production, undertake aggressive near-mine exploration to delineate further mill feed. By owning a processing facility, Kin aims to maximise value with production and further resource expansion and exploration success.

Lewis Trial Mining

At the beginning of the December quarter, Kin announced positive results from its Lewis trial mining operation. The Lewis deposit is located within the 133,000-ounce Bruno-Lewis-Kyte oxide gold resource within the LGP. The trial mining enabled Kin to further confirm the mining and processing parameters and assumptions required for the PFS, reducing the technical risk for the development of the Cardinia resources in the proposed LGP mine plan.

Lewis Trial Mining cont.

The Lewis trial mine and Carbon-in-Leach (CIL) testwork undertaken at the Lakewood mill toll treatment plant in Kalgoorlie successfully achieved the following key results:

- Ounces mined exceeded expectations by **26%**;
- **908oz** of gold bullion produced;
- Mine-to-mill grade reconciliation within **6%**; and
- **50%** improvement in pit geotechnical wall angles.

The mine-to-mill reconciliation in terms of grade was pleasing. The trial mining determined that there may be significant upside to increase ounces by determining the appropriate Specific Gravity of the oxide material used in the PFS, which could explain the 26% increase in ounces mined.

LGP Pre-Feasibility Study (PFS)

On 15 December 2016, Kin announced the successful Leonora Gold Project PFS, highlighting the technical and economic strengths of the LGP (Table 2).

The PFS has forecast production of approximately 50,000oz pf gold per annum, once established, over an initial 6.5-year mine life. Mining will be undertaken at three open pit mining centres, feeding a new 750,000tpa conventional carbon-in-leach processing plant.

It is envisaged to upgrade the plant to an estimated throughput of 1.2Mtpa in the third year of operations. A total of 6.8Mt of ore grading 1.5 g/t Au is scheduled to be processed over the life of the operation, yielding 309,000oz of recovered gold. There is significant exploration upside in the Project area, which may increase the life of the operation.

The robust economics of the Project are underpinned by a low pre-production capital cost, of just A\$35 million (including a 15% contingency) and operating cash flow of A\$105 million¹.

The capital payback period is notable by being only 18 months from first gold production, which demonstrates the low risk, high margin profile of the operation. The life-of-mine All-In Sustaining Cost (AISC) is projected to be A\$1,084/oz¹.

The PFS also identified several areas where opportunities exist to improve the economic and operational performance of the Project, such as securing a good quality second-hand processing plant, improving metallurgical recoveries, and further optimisation of mine designs.

Table 2. Key PFS Project Parameters¹.

LGP MINERAL RESOURCES		Tonnage	Grade	Ounces
Indicated Mineral Resources		8.16 Mt	2.0g/t	532koz
Inferred Mineral Resources		3.67 Mt	1.6g/t	189koz
Total Resources		11.83 Mt	1.9g/t	721koz
MINERAL RESOURCES IN PRODUCTION TARGET				
Indicated Mineral Resources		4.4 Mt	1.6g/t	(64%)
Inferred Mineral Resources		2.4 Mt	1.4g/t	(36%)
Total (totals vary due to rounding)		6.8 Mt	1.5 g/t	(100%)
CAPITAL COSTS				
Pre-Production Capital Cost				
New 750,000tpa Processing Plant (EPCM, Commissioning, First Fill & Infrastructure Capital (In-pit TSF, Camp, Roads)				\$23.2M
Pre-Production Mining & Mine Establishment				\$1.4M
Owners Costs				\$2.0M
Contingency +15%				\$4.5M
Total				\$34.6M
Expansion to 1.2Mtpa Capital Cost				
1.2Mtpa Processing Plant Expansion (EPCM, First Fill & Spares)				\$13.9M
Contingency +15%				\$2.1M
Total				\$16.0M
Contractor Demobilisation				\$0.3M
Sustaining Capital (Includes TSF embankment lifts)				\$2.8M
Rehabilitation Costs				\$3.0M
Total				\$6.1M
TOTAL CAPITAL (LOM)				\$56.7M
PRODUCTION SUMMARY				
Key Outcome				
Life-of-Mine Production				6.5 yrs
LOM Open Pit Strip Ratio (unmineralised:mineralised)				5.1:1
Total Recovered Gold Production				309koz
Processing Rate (Years 1-2)				750,000 tpa
Processing Rate (Years 3-7)				1.2 Mtpa
LOM Mill Recovery				92%
PRODUCTION ECONOMICS				
Base Case gold price(US\$)				\$1,200/oz
Exchange Rate (USD:AUD)				75c
Revenue(A\$)				\$494M
C1 Cash Costs(A\$) ²				\$1,024/oz
All In Sustaining Costs(A\$) ³				\$1,084/oz
Undiscounted Operating Cash Surplus(A\$)				\$105M
Discounted Operating Cash Surplus (8%) (A\$)				\$71M
IRR				58%

¹ Please refer to the announcement dated 15 December 2016 titled "PFS Confirms Leonora Gold Project as a High Margin Project". The Company confirms in accordance with the PFS announcement lodged on 15 December 2016 that all the material assumptions underpinning the annual production targets as provided in that Report continue to apply and have not materially changed.

² C1 operating costs include all mining and processing costs, site administration, and refining

³ AISC includes C1 costs + royalties, sustaining capital, but excludes head office, corporate costs, and tax

LGP Definitive Feasibility Study Commencement (DFS)

Following the strong outcomes of the PFS, Kin announced during the quarter that its priority is to complete a Definitive Feasibility Study for the LGP by mid-2017. Resource definition and extensional (growth) drilling continued through November and December with the objective of converting the Inferred Mineral Resources in the mine plan to Indicated Mineral Resources.

Additional metallurgical, geotechnical, and further environmental work is scheduled to commence in the March quarter to support the DFS, which will form the basis for a decision to mine.

Environmental consultants MWH have commenced the flora and fauna studies, completing the field investigations at the proposed mining locations. The Mining Proposal, Works Approval and Licence, native vegetative clearing permit application and mine closure plan study are now in progress. Soils and waste characterisation, surface water hydrology and Stygofauna assessments also commenced during the quarter.

Lawlers Processing Plant

On 24 November 2016, Kin announced it had taken another key step towards development of the LGP by signing an exclusivity agreement with respect to the possible purchase of the Lawlers processing plant (see Figure 1) from Gold Fields Limited. The plant, which has been on care and maintenance for 18 months, has a capacity of ~800,000 tonnes of hard rock ore a year, making it potentially ideal for use at the LGP.

The key terms of the exclusivity agreement are a \$100,000 non-refundable fee for the exclusivity rights, which will form part of the purchase price, and 120 days to conduct the associated due diligence.

If the acquisition proceeds, Kin would relocate the plant to the central Cardinia mining area where the bulk of the mill ore feed is located.



Fig 1. Lawlers Gold Processing Plant

RESOURCE DEFINITION DRILLING & EXPLORATION

Merton's Reward

On 1 December 2016, Kin reported high-grade drilling results of up to **22.5 g/t Au** from the Merton's Reward deposit at the LGP, with some results showing mineralisation outside the planned open pit mine design.

Drill hole **MR16RC028 delivered 29m @ 1.4 g/t Au** within the open pit design (Fig 2), an intersection that was not included in the PFS pit optimization.

The Company has completed approximately 3,500m of RC drilling at Merton's Reward.

Highlights included:

- 1m @ **22.5 g/t Au** (MR16RC027) within 3m @ **8.0 g/t Au** from 55m
- 4m @ 3.2 g/t Au (MR16RC029) within 19m @ 1.1 g/t Au from 29m
- 1m @ **10.9 g/t Au** (MR16RC030) within 2m @ **5.8 g/t Au** from 60m
- 4m @ 4.3 g/t Au (MR16RC030) within 10m @ 2.1 g/t Au from 68m
- 1m @ **11.1 g/t Au** (MR16RC031) within 5m @ 3.6 g/t Au from 59m

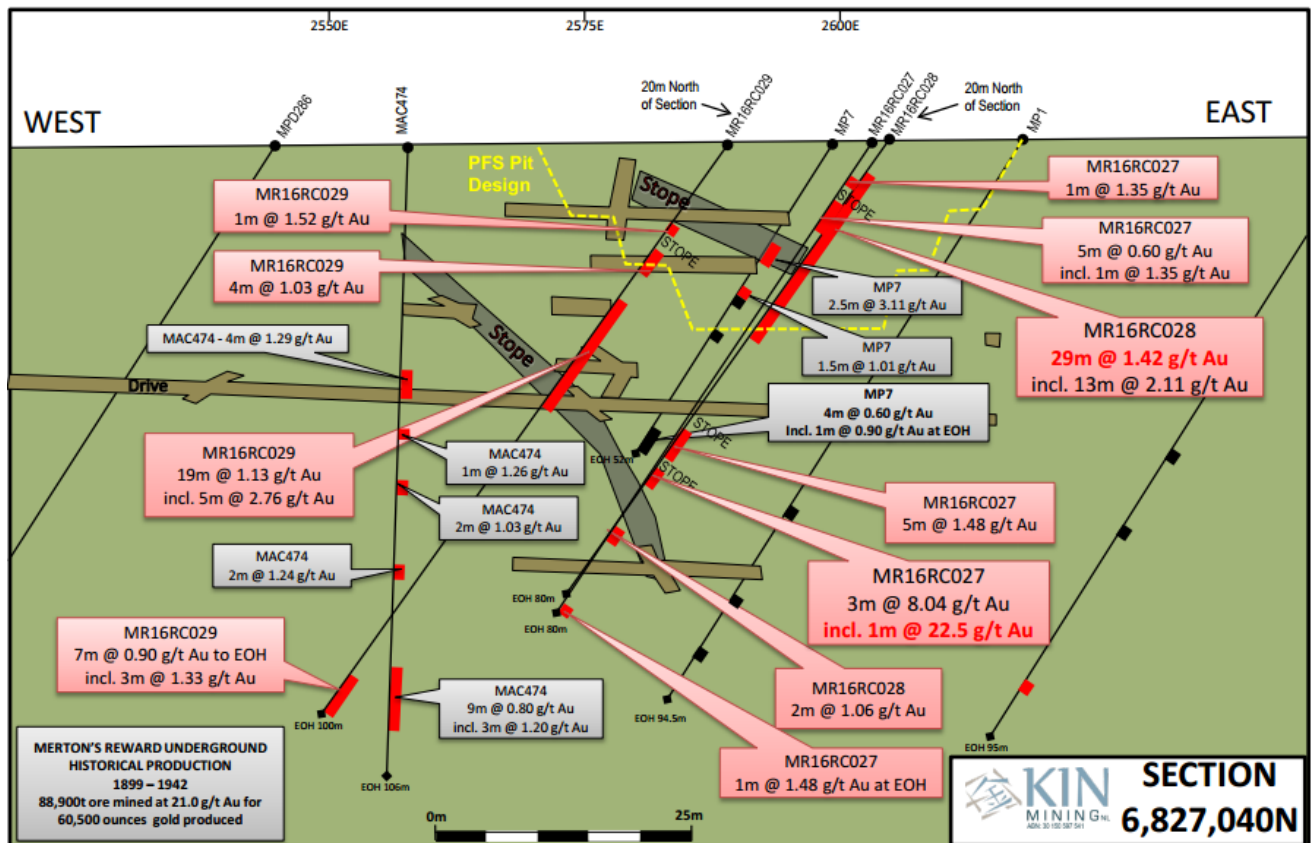


Fig 2. High Grade intersections at Merton's Reward (PFS pit outline in yellow)

Merton's Reward cont.

The results from Merton's Reward come from the recent 940m (270°/-60°) drilling program (drill holes MR16RC022 to MR16RC032), which was designed to intersect shallow gold mineralisation amenable to open pit development.

Multiple wide zones of gold mineralisation were intersected close to surface, complementing the significant drill results returned from the June-July Merton's Reward drill program (refer to ASX Announcement 11 July 2016). The latest drilling intersected zones of mineralisation within the confines of the proposed pit and confirmed that the mineralised envelope extends beyond the current pit design.

Historically, Merton's Reward was one of the highest-grade deposits in the North-Eastern Goldfields, producing a total of 90,000 tonnes at an average grade of 21g/t gold, equating to 60,524 ounces. Prospector Fred Merton discovered the deposit in 1899 (see Fig 3).



Fig 3. Fred Merton, owner of Merton's Reward with amalgamated gold from the mine, 1900 (State Library of Western Australia)

LGP Mineral Resource Update

As part of the Definitive Feasibility Study, additional mineralised areas outside the current JORC 2012 Leonora Gold Project resource areas are being reviewed. Old workings and partly drilled locations such as Gambier Lass, East Lynn, Hobby, and Black Chief are being assessed to determine if the mineralisation category can be upgraded based on historical drilling to JORC 2012 compliance for inclusion in the LGP total Mineral Resource inventory.

The Company expects to upgrade its current Mineral Resource of 721,000oz based on the 2016 and current DFS drilling programs.

Exploration

During the quarter, a number of Prospecting Licences containing significant mineralisation were due for expiry. The Company therefore applied to the Department of Mines and Petroleum for these Prospecting Licences to be converted to Mining Leases. A summary of these tenement changes is presented in Appendix 5B.

The majority of work undertaken by the Exploration Department during the quarter related to resource-definition drilling within the LGP.

CORPORATE

During the quarter, Kin completed its partially underwritten 1-for-4 non-renounceable rights issue. The Company received applications from eligible shareholders for approximately 11,719,927 new shares (including applications for additional new shares), which raised \$2,578,383 and represented 52% of new shares under the rights issue. The remaining 10,945,796 shares were placed by Sydney-based underwriter, Kamara Group. A total of approximately \$5 million before costs was raised through the rights issue.

Approximately \$1.6 million of the proceeds from the rights issue were used to complete the outstanding payment to Waterton Global Value LP (Waterton), making the project fully unencumbered. Waterton was the secured creditor from Kin's acquisition of the LGP from the administrator of Navigator Resources Limited in 2014.

Kin held its Annual General Meeting of shareholders on 28 November 2016. A total of eight resolutions were considered and all passed with significant levels of shareholder approval.

As part of the Company's ongoing marketing objectives, Kin presented at the Precious Metals Investment Symposium, October 10-11 in Sydney, New South Wales. A copy of the presentation was lodged on the ASX and the Kin website on 10 October 2016.

UPCOMING INVESTOR PRESENTATIONS

During the March 2017 quarter, the Company will present at the **RIU Explorers Conference** in Fremantle, Western Australia on Thursday, 23 February at 9.35am.

The Company will also present as part of the upcoming **Resources Rising Stars Investor Luncheon Series**, to be held in the week of 13-17 February 2017:

- **Brisbane**, Monday 13 February – 12.00-2.30pm, Custom's House
- **Sydney**, Tuesday 14 February – 12.00-2.30pm, Sydney Intercontinental
- **Melbourne**, Wednesday, 15 February – 12.00-2.30pm, RACV Club
- **Perth**, Friday 17 February – 12.00-2.30pm, Fraser's Kings Park

For further details and to register for attendance, please visit:-
www.resourcesrisingstars.com.au.

-ENDS-

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Competent Persons Statement

The information contained in this report relates to information compiled or reviewed by Paul Maher who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and Mr. Simon Buswell-Smith who is a Member of the Australian Institute of Geoscientists (MAIG), both are employees of the company and fairly represents this information. Mr. Maher and Mr. Buswell-Smith have sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 edition of the "JORC Australian code for reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Maher and Mr. Buswell-Smith consent to the inclusion in this report of the matters based on information in the form and context in which it appears.

Forward Looking Statements

Certain information in this document refers to the intentions of Kin Mining NL, but these are not intended to be forecasts, forward looking statements or statements about future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of events in the future are subject to risks, uncertainties and other factors that may cause Kin Mining NL's actual results, performance or achievements to differ from those referred to in this announcement. Accordingly, Kin Mining NL, its directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of the events referred to in this announcement will actually occur as contemplated.

About Kin Mining

Kin Mining NL (ASX: KIN) is an emerging gold development company with a significant tenement portfolio in the North-Eastern Goldfields of Western Australia. The immediate focus of the company is the (100% Kin), Leonora Gold Project (LGP) which contains a JORC resource of 721 koz Au. The outcomes of the Pre-Feasibility Study at the LGP, released in December 2016, confirmed the potential for Kin to become a low-risk, high-margin gold producer. Gold production is targeted for mid-2018.

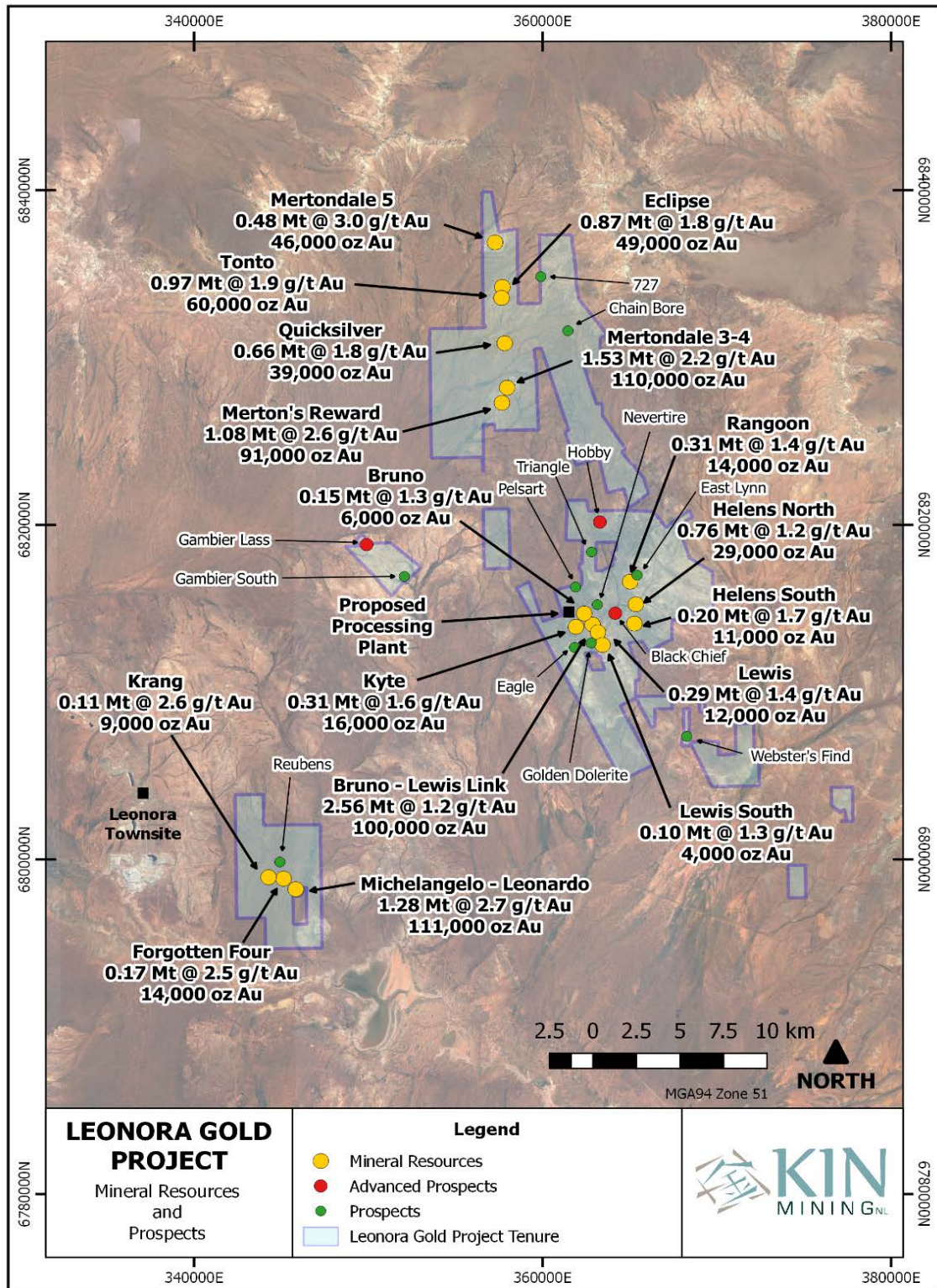


Fig 4. Leonora Gold Project – Tenure with Deposits and Prospect locations

Table 3. Leonora Gold Project Mineral Resources

Leonora Gold Project Mineral Resources										
Project Area	Lower cut-off Grade	Indicated Resources			Inferred Resources			Total Resources		
	g/t Au	Mt	g/t Au	koz Au	Mt	g/t Au	koz Au	Mt	g/t Au	koz Au
Mertondale*										
Mertondale 3/4	0.7	0.87	2.3	65	0.66	2.1	45	1.53	2.2	110
Merton's Reward	0.7	1.01	2.7	87	0.07	1.7	4	1.08	2.6	91
Tonto	0.7	0.97	1.9	60				0.97	1.9	60
Eclipse (Tonto North)	0.7	0.62	1.8	35	0.25	1.7	14	0.87	1.8	49
Mertondale 5	0.7	0.32	3.2	33	0.16	2.7	13	0.48	3.0	46
Quicksilver (Tonto South)	0.7	0.55	1.8	31	0.11	2.1	8	0.66	1.8	39
Subtotal Mertondale		4.34	2.2	311	1.25	2.1	84	5.59	2.2	395
Cardinia**										
Bruno-Lewis Exploration	0.7	1.04	1.1	37	1.52	1.3	63	2.56	1.2	100
Helen's North	0.7	0.63	1.2	24	0.13	1.1	5	0.76	1.2	29
Kyte	0.7				0.31	1.6	16	0.31	1.6	16
Rangoon	0.7	0.09	1.8	5	0.23	1.3	9	0.31	1.4	14
Lewis Grade Control***	0.7	0.29	1.4	12				0.29	1.4	12
Bruno Grade Control	0.7	0.11	1.4	5	0.03	1.1	1	0.15	1.3	6
Helen's South	0.7	0.19	1.8	11	0.01	1.3	0	0.20	1.7	11
Lewis South	0.7				0.10	1.3	4	0.10	1.3	4
Subtotal Cardinia		2.35	1.3	94	2.33	1.3	98	4.68	1.3	192
Raeside										
Michelangelo-Leonardo	0.7	1.28	2.7	111				1.28	2.7	111
Forgotten Four	0.7	0.07	3.0	7	0.10	2.1	7	0.17	2.5	14
Krang	0.7	0.11	2.6	9				0.11	2.6	9
Subtotal Raeside		1.47	2.7	127	0.10	2.1	7	1.57	2.6	134
TOTAL		8.16	2.0	532	3.7	1.6	189	11.8	1.9	721

Rounding errors may occur.

* Resource estimate by McDonald Speijers, 2009 with Merton's Reward depleted by McDonald Speijers in 2010.

** Resource estimate by Runge Limited, 2009 with Bruno Grade Control depleted by Runge in 2010. Assay top cuts for Mertondale and Raeside are variable but generally between 10-20g/t Au and are 15g/t Au at Cardinia. No allowance has been made for dilution or ore loss. All resources are constrained by open pit shells optimised at A\$2,000/oz.

*** Resource Estimate at Lewis depleted by 999oz from Lewis Pit Trial Mining completed in June 2016 (ASX announcement 5 October 2016). Production Target includes depletion.

KIN MINING NL TENEMENT SCHEDULE
December Quarter 2016
TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3

DESEMONA		
20 kms South of Leonora Townsite		
Tenement ID	Ownership at end of Quarter	Change During Quarter
E37/1152	100%	
E37/1156	100%	
E37/1201	100%	
E37/1203	100%	
P37/8500	100%	
P37/8504	100%	
E40/283	100%	
E40/285	100%	
E40/323	100%	
M40/330	100%	
P37/8350	100%	
P37/8390	100%	
P40/1263	100%	
P40/1283	100%	

MURRIN MURRIN		
50 kms East of Leonora		
Tenement ID	Ownership at end of Quarter	Change During Quarter
M39/279	66.66%	
P39/4913	100%	
P39/4914	100%	
P39/4915	100%	
P39/4916	100%	
P39/4980	100%	
P39/5112	100%	
P39/5113	100%	
P39/5164	100%	
P39/5165	100%	
P39/5176	100%	
P39/5177	100%	
P39/5178	100%	
P39/5179	100%	
P39/5180	100%	

MT FLORA		
50 kms East North East of Leonora		
Tenement ID	Ownership at end of Quarter	Change During Quarter
P39/4617	100%	
P39/4618	100%	
P39/4619	100%	
P39/4620	100%	
P39/4621	100%	
P39/4912	100%	
P39/4960	100%	
P39/4961	100%	
P39/5181	100%	
P39/5182	100%	
P39/5183	100%	
P39/5185	100%	
P39/5463	100%	
M39/1113	0%	Tenement Application

CARDINIA		
35 kms East &		
Tenement ID	Ownership at end of Quarter	Change During Quarter
P37/8741	0%	
L37/226	0%	Tenement Application
P37/8742	0%	
P37/8743	0%	
P37/8795	0%	Tenement Application

IRON KING / VICTORY		
45 kms North North West of Leonora		
Tenement ID	Ownership at end of Quarter	Change During Quarter
E37/1134	100%	
P37/7175	100%	
P37/7176	100%	
P37/7177	100%	
P37/7194	100%	
P37/7195	100%	
P37/7196	100%	
P37/7197	100%	
P37/7198	100%	
P37/8414	100%	
P37/8415	100%	
P37/8455	100%	
P37/8458	100%	
P37/8459	100%	
P37/8460	100%	
P37/8461	100%	
P37/8491	100%	

REDCASTLE		
65 kms South West of Laverton		
Tenement ID	Ownership at end of Quarter	Change During Quarter
M39/1114	0%	Tenement Application
M39/1108	0%	Tenement Application
P39/4550	100%	
P39/4593	100%	Surrendered 28/12/2016
P39/4834	100%	
P39/4839	100%	Surrendered 28/12/2016
P39/5097	100%	
P39/5098	100%	
P39/5099	100%	
P39/5100	100%	
P39/5101	100%	
P39/5102	100%	
P39/5103	100%	
P39/5105	100%	
P39/5267	100%	

RANDWICK		
45 kms North East of Leonora		
Tenement ID	Ownership at end of Quarter	Change During Quarter
P37/7283	100%	
P37/7284	100%	
P37/7806	100%	
P37/7995	100%	
P37/7996	100%	
P37/7997	100%	
P37/7998	100%	
P37/7999	100%	
P37/8000	100%	
P37/8001	100%	

MERTONDALE		
35 kms East & North East of Leonora Townsite		
Tenement ID	Ownership at end of Quarter	Change During Quarter
P37/7171	100%	
M37/1308	0%	
P37/8737	0%	
P37/8738	0%	
P37/8739	0%	
P37/8740	0%	
P37/8744	0%	
M37/1325	0%	Tenement Application

RAESIDE		
8 kms East of Leonora Townsite		
Tenement ID	Ownership at end of Quarter	Change During Quarter
E37/1300	0%	Tenement Application

NAVIGATOR MINING PTY LTD TENEMENT SCHEDULE
(a wholly owned subsidiary of Kin Mining NL)
TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3
CARDINIA / MERTONDALE / RAESIDE

35 kms East & North East of Leonora Townsite

Tenement ID	Ownership at end of Quarter	Change During Quarter
L37/106	100%	
L37/127	100%	
L37/128	100%	
L37/195	100%	
L37/196	100%	
L37/65	100%	
M37/1284	100%	
M37/223	100%	
M37/227	100%	
M37/231	100%	
M37/232	100%	
M37/233	100%	
M37/277	100%	
M37/299	100%	
M37/300	100%	
M37/316	100%	
M37/317	100%	
M37/422	100%	
M37/428	100%	
M37/487	100%	
M37/594	100%	
M37/646	80%	
M37/720	100%	
M37/81	100%	
M37/82	100%	
M37/86	100%	
M37/88	100%	
P37/7241	0%	Surrendered 07/10/2016
P37/7242	0%	Surrendered 07/10/2016
P37/7243	0%	Surrendered 07/10/2016
P37/7244	0%	Surrendered 07/10/2016
P37/7245	0%	Surrendered 07/10/2016
P37/7246	0%	Surrendered 07/10/2016
P37/7247	0%	Surrendered 06/10/2016
P37/7248	0%	Surrendered 06/10/2016
P37/7249	0%	Surrendered 06/10/2016
P37/7250	0%	Surrendered 06/10/2016
P37/7251	0%	Surrendered 06/10/2016
P37/7252	0%	Expired 15/10/2016
P37/7253	0%	Surrendered 6/10/2016
P37/7254	0%	Surrendered 07/10/2016
P37/7255	0%	Surrendered 07/10/2016
P37/7256	0%	Expired 15/10/2016
P37/7257	0%	Expired 15/10/2016
P37/7258	0%	Expired 29/12/2016
P37/7259	0%	Expired 29/12/2016
P37/7260	0%	Expired 15/10/2016
P37/7261	0%	Expired 15/10/2016
P37/7262	0%	Expired 15/10/2016
P37/7263	0%	Expired 15/10/2016
P37/7264	0%	Conversion M37/1303
P37/7265	0%	Expired 07/11/2016
P37/7266	0%	Expired 17/11/2016
P37/7267	0%	Expired 17/11/2016
P37/7268	0%	Expired 17/11/2016
P37/7269	0%	Expired 17/11/2016
P37/7270	0%	Expired 17/11/2016
P37/7271	0%	Expired 17/11/2016
P37/7272	0%	Expired 17/11/2016
P37/7273	0%	Expired 15/10/2016
P37/7274	0%	Conversion M37/1304
P37/7275	80%	
P37/7276	80%	
P37/7277	0%	Expired 15/10/2016
P37/7655	100%	
P37/7656	100%	
P37/7657	100%	
P37/7658	100%	
P37/7659	100%	
P37/7660	100%	
P37/7661	100%	
P37/7662	100%	
P37/7663	100%	

Tenement ID	Ownership at end of Quarter	Change During Quarter
P37/7664	100%	
P37/7665	100%	
P37/7666	100%	
P37/7667	100%	
P37/7668	100%	
P37/7669	100%	
P37/7670	100%	
P37/7671	100%	
P37/7672	100%	
P37/7673	100%	
P37/7674	100%	
P37/7675	100%	
P37/7697	100%	
P37/7698	100%	
P37/7699	100%	
P37/7700	100%	
P37/7701	100%	
P37/7702	100%	
P37/7703	100%	
P37/7704	100%	
P37/7705	100%	
P37/7706	100%	
P37/7707	100%	
P37/7708	100%	
P37/7711	100%	
P37/7712	100%	
P37/7713	100%	
P37/7714	100%	
P37/7715	100%	
P37/7716	100%	
P37/7736	100%	
P37/7737	100%	
P37/7738	100%	
P37/7756	100%	
P37/7757	100%	
P37/7758	100%	
P37/7759	100%	
P37/7760	100%	
P37/7761	100%	
P37/7805	100%	
P37/7891	0%	Conversion M37/1303
P37/7892	100%	
P37/7893	0%	Conversion M37/1303
P37/7953	100%	
P37/7954	100%	
P37/7969	100%	
P37/7970	100%	
P37/7971	100%	
P37/7972	100%	
P37/7973	100%	
P37/7974	100%	
P37/7975	100%	
P37/7976	100%	
P37/7977	100%	
P37/7978	100%	
P37/7979	100%	
P37/8007	100%	
P37/8196	100%	
P37/8199	100%	
P37/8209	100%	
P37/8210	100%	
M37/1303	100%	Granted 07/11/2016
M37/1304	80%	Granted 07/11/2016
M37/1315	0%	Tenement Application
M37/1318	0%	Tenement Application
M37/1319	0%	Tenement Application
M37/1320	0%	Tenement Application
M37/1323	0%	Tenement Application

RAESIDE

8 kms East of Leonora Townsite

Tenement ID	Ownership at end of Quarter	Change During Quarter
E37/1103	100%	
E37/868	100%	
L37/125	100%	
L37/77	100%	
M37/1298	100%	

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Name of entity

Kin Mining NL

ABN

30 150 597 541

Quarter ended ("current quarter")

31 December 2016

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	1,262
1.2 Payments for		
(a) exploration & evaluation	(1,374)	(2,086)
(b) development	(364)	(1,678)
(c) production	-	-
(d) staff costs	(212)	(304)
(e) administration and corporate costs	(364)	(735)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	5
1.5 Interest and other costs of finance paid	(289)	(289)
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	147
1.8 Other (provide details if material)	7	7
- Net GST (paid)/refunded	250	162
1.9 Net cash from / (used in) operating activities	(2,344)	(3,509)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(134)	(146)
(b) tenements (see item 10)	(5)	(60)
(c) investments	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
	(d) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(139)	(206)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	967	4,889
3.2	Proceeds from issue of convertible notes		-
3.3	Proceeds from exercise of share options	21	251
3.4	Transaction costs related to issues of shares, convertible notes or options	(273)	(273)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(1,350)	(1,351)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material) Proceeds from rights issue held in trust. Shares were issued on 3 October 2016.	-	-
3.10	Net cash from / (used in) financing activities	(635)	3,516

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period	(3,118)	(199)
4.1	Cash and cash equivalents at beginning of period	4,209	1,290
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,344)	(3,509)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(139)	(206)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(635)	3,516
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,091	1,091

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,091	4,209
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,091	4,209

6.	Payments to directors of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	130
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	
6.1 - Directors' fees and salaries and entitlements in normal course of trading and consulting fees paid to Directors' and related parties		

7. Payments to related entities of the entity and their associates

**Current quarter
\$A'000**

7.1 Aggregate amount of payments to these parties included in item 1.2

-

7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

-

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

--

8. Financing facilities available

Add notes as necessary for an understanding of the position

**Total facility amount
at quarter end
\$A'000**

**Amount drawn at
quarter end
\$A'000**

8.1 Loan facilities

-

-

8.2 Credit standby arrangements

-

-

8.3 Other (please specify)

10

-

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

--

9. Estimated cash outflows for next quarter

\$A'000

9.1 Exploration and evaluation

300

9.2 Development

150

9.3 Production

-

9.4 Staff costs

175

9.5 Administration and corporate costs

370

9.7 Total estimated cash outflows

995

Mining exploration entity and oil and gas exploration entity quarterly report

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	<u>MERTONDALE</u>	<u>NAVIGATOR MINING PTY LTD</u>		
		P37/7241	Surrendered 07/10/2016	100%	0%
		P37/7242	Surrendered 07/10/2016	100%	0%
		P37/7243	Surrendered 07/10/2016	100%	0%
		P37/7244	Surrendered 07/10/2016	100%	0%
		P37/7245	Surrendered 07/10/2016	100%	0%
		P37/7246	Surrendered 07/10/2016	100%	0%
		P37/7247	Surrendered 07/10/2016	100%	0%
		P37/7248	Surrendered 07/10/2016	100%	0%
		P37/7249	Surrendered 07/10/2016	100%	0%
		P37/7250	Surrendered 07/10/2016	100%	0%
		P37/7251	Surrendered 07/10/2016	100%	0%
		P37/7252	Expired 15/10/2016	100%	0%
		P37/7253	Surrendered 06/10/2016	100%	0%
		P37/7254	Surrendered 07/10/2016	100%	0%
		P37/7255	Surrendered 07/10/2016	100%	0%
		P37/7256	Expired 15/10/2016	100%	0%
		P37/7257	Expired 15/10/2016	100%	0%
		P37/7273	Expired 15/10/2016	100%	0%
		<u>CARDINIA</u>			
		P37/7258	Expired 29/12/2016	100%	0%
		P37/7259	Expired 29/12/2016	100%	0%
		P37/7260	Expired 15/10/2016	100%	0%
		P37/7261	Expired 15/10/2016	100%	0%
		P37/7262	Expired 15/10/2016	100%	0%
		P37/7263	Expired 15/10/2016	100%	0%
		P37/7264	Conversion M37/1303	100%	0%
		P37/7265	Expired 07/11/2016	100%	0%
		P37/7266	Expired 17/11/2016	100%	0%
		P37/7267	Expired 17/11/2016	100%	0%
		P37/7268	Expired 17/11/2016	100%	0%
		P37/7269	Expired 17/11/2016	100%	0%
		P37/7270	Expired 17/11/2016	100%	0%
		P37/7271	Expired 17/11/2016	100%	0%
		P37/7272	Expired 17/11/2016	100%	0%
		P37/7274	Conversion M37/1304	100%	0%
		P37/7277	Expired 15/10/2016	100%	0%
		P37/7891	Conversion M37/1303	100%	0%
		P37/7893	Conversion M37/1303	100%	0%

10.2	Interests in mining tenements and petroleum tenements acquired or increased		<u>KIN MINING NL</u>		
		<u>CARDINIA</u>			
		L37/226	Tenement Application	0%	0%
		P37/8795	Tenement Application	0%	0%
		<u>MERTONDALE</u>			
		M37/1325	Tenement Application	0%	0%
			<u>NAVIGATOR MINING PTY LTD</u>		
		<u>CARDINIA</u>			
		M37/1303	Granted 07/11/2016	0%	100%
		M37/1304	Granted 07/11/2016	0%	80%

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
(Director/Company secretary)

Date:30 January 2017.....

Print name:Joe Graziano.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.