

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Name of entity

Kin Mining NL

ABN

30 150 597 541

Quarter ended ("current quarter")

31 December 2018

Consolidated statement of cash flows	Current quarter \$A'000	Full Year \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(1,288)	(4,139)
(b) development	-	-
(c) production	-	-
(d) staff costs	(325)	(657)
(e) administration and corporate costs	(411)	(1,006)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	8	16
1.5 Interest and other costs of finance paid	(152)	(356)
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)		
- Other	5	39
- Net GST (paid)/refunded	112	729
1.9 Net cash from / (used in) operating activities	(2,051)	(5,374)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(224)	(888)
(b) tenements (see item 10)	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Full Year \$A'000
(c) investments	-	-
(d) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(224)	(888)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	9,331	18,261
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	(290)	(644)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	(4,165)	(6,883)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material) Proceeds from rights issue held in trust. Shares were issued on 3 October 2016.	-	-
3.10 Net cash from / (used in) financing activities	4,876	10,734

Consolidated statement of cash flows		Current quarter \$A'000	Full Year \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period	2,601	4,472
4.1	Cash and cash equivalents at beginning of period	4,067	2,196
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,051)	(5,374)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(224)	(888)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,876	10,734
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	6,668	6,668

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	6,668	4,067
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,668	4,067

6. Payments to directors of the entity and their associates

6.1 Aggregate amount of payments to these parties included in item 1.2

6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

6.1 - Directors' fees and salaries and entitlements in normal course of trading and consulting fees paid to Directors' and related parties

Current quarter \$A'000
176
-

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	31,000	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

Loan facility from Sprott Private Resource Lending (Collector), LP of A\$35M is secured by a General Security Deed and carries an interest rate of 8% plus the greater of US 12month LIBOR or 1%. During the last six months the company has repaid the first tranche of the facility that was previously borrowed. Following the repayments, all Credit Facility covenants and the majority of secured positions have been removed. The general security and covenants will be reinstated in the event that Kin seeks to recommence drawdowns on the Credit Facility (subject to further due diligence by Sprott).

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	2,100
9.2 Development	-
9.3 Production	-
9.4 Staff costs	234
9.5 Administration and corporate costs	300
9.7 Total estimated cash outflows	2,634

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10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	P37/7756 P37/7757 P37/7758 P37/7759 P37/7760 P37/7761 P39/5097 P39/5098 P39/5099 P39/5100 P39/5101 P39/5102 P39/5103	Converted to M37/1333 Converted to M37/1333 Converted to M37/1333 Converted to M37/1333 Converted to M37/1333 Converted to M37/1333 Expired 01/12/2018 Expired 01/12/2018 Expired 01/12/2018 Expired 01/12/2018 Expired 01/12/2018 Expired 01/12/2018 Expired 01/12/2018	100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
10.2	Interests in mining tenements and petroleum tenements acquired or increased	P39/5861 P39/5862 P39/5863 P39/5864 P39/5859 P39/5860 P37/8969 P37/8970 E37/1326 E40/369 P40/1464 M37/1332 M37/1333 P37/9122 P37/9123 P37/9124 P37/9125 P37/9126 P37/9127 P37/9128 P37/9129 P37/9130 P37/9131 P37/9132 P37/9133 P37/9134 P37/9135 P37/9136 P37/9137 M40/346	Granted 31/10/2018 Granted 31/10/2018 Granted 31/10/2018 Granted 31/10/2018 Granted 31/10/2018 Granted 31/10/2018 Granted 31/10/2018 Granted 31/10/2018 Granted 14/11/2018 Granted 16/11/2018 Granted 30/11/2018 Granted 07/11/2018 Granted 21/11/2018 Granted 02/10/2018 Granted 02/10/2018 Granted 30/11/2018 Granted 30/11/2018 Granted 02/10/2018 Granted 30/11/2018 Granted 30/11/2018 Granted 30/11/2018 Granted 30/11/2018 Granted 30/11/2018 Granted 30/11/2018 Granted 30/11/2018 Granted 30/11/2018 Granted 30/11/2018 Granted 30/11/2018 Granted 30/11/2018 Granted 30/11/2018 Granted 30/11/2018 Granted 30/11/2018 Application	0% 0%	100% 0%

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:

(Company secretary)

Date: 29 January 2019

Print name:..... Stephen Jones

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.