



KIN MINING NL
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2013

	Notes	Proforma \$2,583,600 raising \$
Current assets		
Cash and cash equivalents	1	2,370,554
Receivables		12,515
Government Funding Receivable		50,000
Total current assets		2,433,069
Non-current assets		
Property, plant and equipment		7,612
Deferred exploration and tenement acquisition expenditure	2	1,849,092
Total non-current assets		1,856,704
Total assets		4,289,773
Current liabilities		
Trade and other payables		30,651
Total current liabilities		30,651
Total liabilities		30,651
Net assets		4,259,122
Equity		
Issued capital	3	4,329,376
Accumulated losses		(70,254)
Total equity		4,259,122

This statement should be read in conjunction with the accompanying notes.



1. CASH AND CASH EQUIVALENTS

	Proforma
	\$2,583,600
	raising
	\$
Balance as at 30 June 2013	155,306
Cash raised pursuant to Prospectus	2,583,600
Share issue costs	(190,852)
Cash paid to vendors and estimated stamp duty	(177,500)
	<hr/> 2,370,554 <hr/>

2. DEFERRED EXPLORATION AND TENEMENT ACQUISITION EXPENDITURE

	Proforma
	\$2,583,600
	raising
	\$
Balance as at 30 June 2013	314,592
Payments to vendors upon exercise of vendor option agreements	100,500
Stamp duty on tenements	77,000
Issue of shares to vendors	1,357,000
	<hr/> 1,849,092 <hr/>





3. ISSUED CAPITAL

Balance as at 30 June 2013	778,115
Prospectus issue	2,583,600
Issue of shares to vendors	1,357,000
Share issue costs	(389,339)
	4,329,376

	\$2,583,600 raising Number	\$
Shares on issue as at 30 June 2013	18,950,003	778,115
Proforma adjustments:		
Prospectus issue	12,918,000	2,583,600
Issue of shares to vendors	6,785,000	1,357,000
Share issue costs	-	(389,339)
	38,653,003	4,329,376

