

ASX Announcement

11 June 2020

## **KIN COMPLETES DISMANTLING AND RELOCATION OF LAWLERS GOLD PROCESSING PLANT FOR FUTURE DEVELOPMENT OPTIONALITY**

**Key items of the plant that formed part of its August 2019 PFS now safely retrieved and stored**

### Highlights

- **Kin has successfully retrieved all the items of plant that it wished to recover from the Lawlers Processing Plant.**
- **Gold Fields has released Kin from all future obligations in relation to the Lawlers Assets.**

**Kin Mining NL** (ASX: **KIN** or “the Company”) is pleased to advise that it has recovered all items from the Lawlers Processing Plant that it wanted to recover for potential future use at its 100%-owned **Cardinia Gold Project** (CGP) in Leonora.

The Company acquired the Lawlers Processing Plant from Agnew Gold Mining Company Pty Ltd (Gold Fields) in June 2017 as part of its original development plan for the CGP, and key elements of the plant were utilised by Como Engineers as part of their design of the Cardinia facility in the August 2019 Pre-Feasibility Study.

Since then, Kin has been pursuing a highly successful exploration-focused strategy at the CGP aimed at making new discoveries and unlocking the broader potential of what it believes to be a substantial large-scale gold system (as outlined in recent announcements).

During a successful dismantling and relocation project completed in the March 2020 quarter, Kin was able to carefully dismantle and relocate all the items of the Lawlers Process Plant that it required before the COVID-19 restrictions required Kin to cease further work at the Gold Fields owned site. After discussions with Gold Fields, it has been agreed that Kin will transfer title in all remaining assets at Lawlers back to Gold Fields in exchange for a full release from all further obligations to dismantle and remove the remaining assets.

Kin would like to thank Gold Fields for their assistance in Kin’s operations at the Lawlers site and for their understanding of the challenges Kin faced immediately following the suspension of construction at the Cardinia process plant site in April 2018.

Commenting on the release of obligations, Kin Mining Managing Director Andrew Munckton said: *“Having already relocated all the items of the processing plant that Kin required from the Lawlers plant, we are pleased that Gold Fields will now take responsibility for dismantling and re-cycling all of the remaining items as part of their rehabilitation operations at their Agnew gold mine.*

*“This marks the completion of that chapter in Kin’s history, and we are looking forward to the next exciting phase of our exploration-driven strategy with drilling set to resume later this month.”*

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**ASX Code: KIN**

Shares on issue: 629.7 million

Market capitalisation: \$79 million

Cash: \$2.8 million (31 March 2020)

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Authorised for Release by the Board of Directors

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About Kin Mining NL

Kin Mining NL (ASX: KIN) is a West Australian based gold development and exploration company. Kin's key focus is its 100% owned Cardinia Gold Project (CGP) located in the highly prospective North-Eastern Goldfields region of Western Australia. The CGP has an 945koz<sup>1</sup> gold Mineral Resource defined in both oxide and deeper primary mineralisation with considerable potential to grow this resource with further drilling.

<sup>1</sup>The company confirms that it is not aware of any new information or data that materially affects the information included in the ASX Announcement of 17th February 2020 "CGP Mineral Resource Estimate Upgrade to 945koz", and that all material assumptions and technical parameters underpinning the estimates in that announcements continue to apply and have not materially changed.

Cardinia Gold Project: Mineral Resources: February 2020															
Project Area	Resource Gold Price (AUD)	Lower Cut off (g/t Au)	Measured Resources			Indicated Resources			Inferred Resources			Total Resources			Date Announced
			Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	
<b>Mertondale</b>															
Mertons Reward	\$2,000	0.5				0.8	2.30	60	0.4	1.01	15	1.2	1.86	74	17-Apr-19
Mertondale 3-4	\$2,000	0.5				1.2	1.99	75	0.4	1.36	20	1.6	1.82	95	17-Apr-19
Tonto	\$2,000	0.5				1.6	1.19	63	0.8	1.30	32	2.4	1.23	95	17-Feb-20
Mertondale 5	\$2,000	0.5				0.4	1.84	24	0.4	1.36	18	0.8	1.60	42	17-Feb-20
Eclipse	\$2,000	0.5							0.7	1.00	22	0.7	1.00	22	17-Feb-20
Quicksilver	\$2,000	0.5							1.1	1.11	39	1.1	1.11	39	17-Feb-20
Subtotal Mertondale						4.0	1.72	222	3.8	1.17	145	7.9	1.45	367	
<b>Cardinia</b>															
Bruno	\$2,000	0.5				0.9	1.02	28	1.9	1.28	78	2.8	1.20	106	09-Jul-19
Lewis	\$2,000	0.5	0.4	1.04	12	3.6	0.93	108	1.0	1.06	33	4.9	0.97	153	09-Jul-19
Kyte	\$2,000	0.5				0.3	1.57	16	0.0	1.30	2	0.4	1.54	18	17-Apr-19
Helens	\$2,000	0.5				0.7	2.18	47	0.2	1.83	14	0.9	2.09	61	17-Apr-19
Fiona	\$2,000	0.5				0.5	1.41	24	0.2	1.29	7	0.7	1.38	31	17-Feb-20
Rangoon	\$2,000	0.5				0.5	1.26	20	0.3	1.07	11	0.8	1.19	31	17-Feb-20
Hobby	\$2,000	0.5							0.1	2.10	8	0.1	2.10	8	17-Feb-20
Subtotal Cardinia			0.4	1.04	12	6.5	1.17	244	3.8	1.27	153	10.6	1.20	409	
<b>Raeside</b>															
Michaelangelo	\$2,000	0.5				1.1	2.03	72	0.4	2.15	26	1.5	2.06	98	17-Feb-20
Leonardo	\$2,000	0.5				0.4	2.38	30	0.1	1.92	9	0.5	2.26	39	17-Feb-20
Forgotten Four	\$2,000	0.5				0.1	2.11	7	0.1	1.97	6	0.2	2.04	14	17-Feb-20
Krang	\$2,000	0.5				0.3	1.85	16	0.0	1.71	2	0.3	1.84	17	17-Feb-20
Subtotal Raeside						1.9	2.08	125	0.7	2.05	43	2.5	2.07	168	
<b>TOTAL</b>			<b>0.4</b>	<b>1.04</b>	<b>12</b>	<b>12.4</b>	<b>1.49</b>	<b>591</b>	<b>8.3</b>	<b>1.28</b>	<b>341</b>	<b>21.0</b>	<b>1.40</b>	<b>945</b>	

Table 1. Mineral Resource Estimate Table February 2020

Mineral Resources estimated by Jamie Logan of Kin Mining NL, and reported in accordance with JORC 2012 using a 0.5g/t Au cut-off within A\$2,000 optimisation shell.