



ASX: KIN

Increasing the momentum at Cardinia...

45,000m of drilling for 2H 2020
Exploration strategy update

Investor Presentation – November 2020 | Andrew Munckton, Managing Director

- ✓ New discoveries
- ✓ Multi-pronged exploration program
- ✓ Belt-scale potential



Disclaimer

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Forward-Looking Statements

This release contains “forward-looking information” that is based on the Company’s expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the feasibility and definitive feasibility studies, the Company’s business strategy, plan, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and operational expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as ‘outlook’, ‘anticipate’, ‘project’, ‘target’, ‘likely’, ‘believe’, ‘estimate’, ‘expect’, ‘intend’, ‘may’, ‘would’, ‘could’, ‘should’, ‘scheduled’, ‘will’, ‘plan’, ‘forecast’, ‘evolve’ and similar expressions. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to the risk factors set out in the Company’s Prospectus dated October 2014.

This list is not exhausted of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. The Company disclaims any intent or obligations to revise any forward-looking statements whether as a result of new information, estimates, or options, future events or results or otherwise, unless required to do so by law. Statements regarding plans with respect to the Company’s mineral properties may contain forward-looking statements in relation to future matters that can be only made where the Company has a reasonable basis for making those statements. This announcement has been prepared in compliance with the JORC Code 2012 Edition and the current ASX Listing Rules. The Company believes that it has a reasonable basis for making the forward-looking statements in this announcement, including with respect to any mining of mineralised material, modifying factors and production targets and financial forecasts.

Competent Person’s Statement

The information contained in this report relating to Resource Estimation results relates to information compiled by Mr Jamie Logan. Mr Logan is a member of the Australian Institute of Geoscientists. Mr Logan has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”.

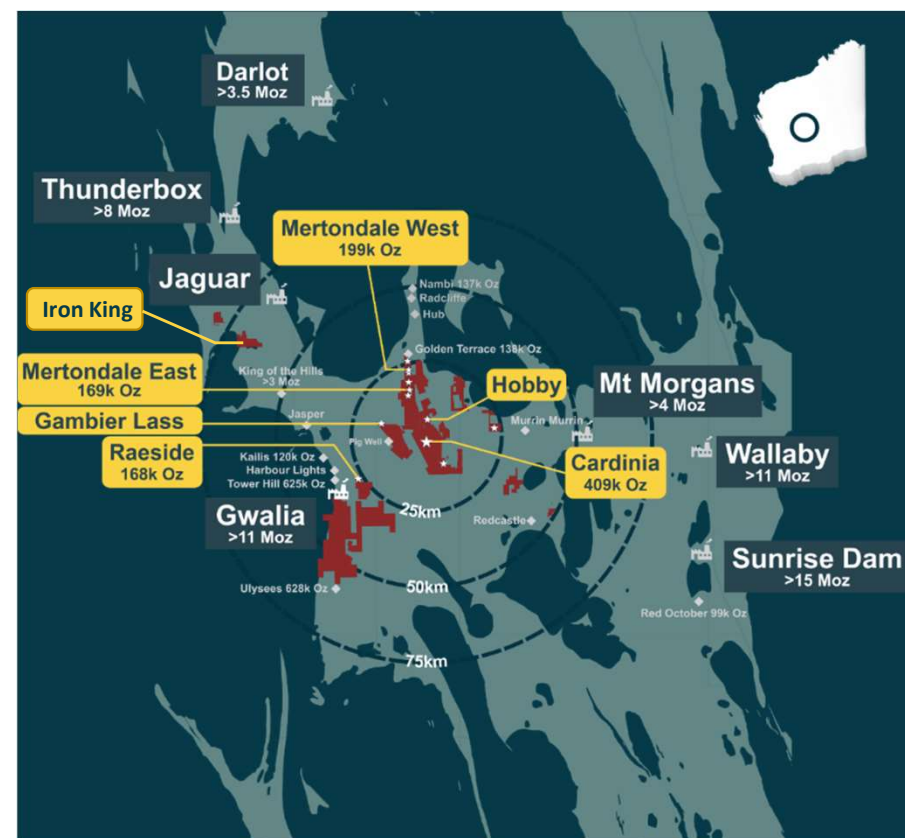
Mr. Logan consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

The information contained in this report relating to exploration results relates to information compiled or reviewed by Glenn Grayson. Mr. Grayson is a member of the Australasian Institute of Mining and Metallurgy and is a full time employee of the company. Mr. Grayson has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”.

Mr. Grayson consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

Kin Mining – A New Chapter of Growth and Opportunity

- 100%-owned **Cardinia Gold Project**, Western Australia
- Strategic **436km² land package** 30km from Leonora – a Tier-1 Australian gold mining district (multi-million ounce deposits)
- **Existing 945koz JORC Resource** hosted in supergene and oxide dominant ore zones
- Focus has shifted from development (2019 PFS) to exploration targeting **new, larger, higher grade gold discoveries**
- Prioritising areas **close to the proposed Cardinia** processing plant
- Significant new discoveries already made at **East Lynne, Cardinia Hill, Lewis East and Helens East** in first-pass drilling
- **Up to 45,000m** of RC, diamond and air-core drilling in 2H CY2020 – **strong upcoming news-flow**
- Expanding understanding of **Major mineralised system**
- **Strong shareholder support**



Recent drilling has highlighted the potential for a much larger mineralised system at Cardinia. This is the focus of current and planned exploration.



Corporate Overview

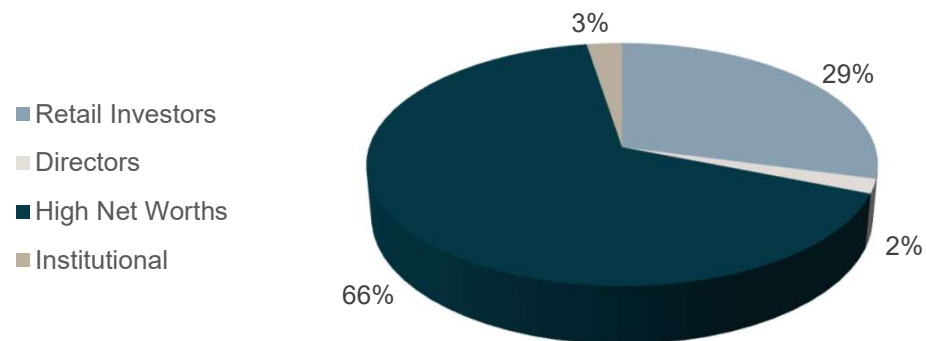
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Share price (9 November 2020)	A\$0.215
Ordinary shares on issue	700.0M
Options (exercise \$1.00 - \$1.25)	10.0M
Market Capitalisation (undiluted)	\$150M
Cash (30 September 2020)	\$6.0M
Debt	Nil
Liquidity (avg. daily traded shares)	1.14M

Board of Directors

Andrew Munckton	Managing Director
Joe Graziano	Chairman
Brian Dawes	Non-Executive Director
Nicholas Anderson	Non-Executive Director
Hansjoerg Plaggemars	Non-Executive Director

Shareholders



12-month Share Price





Technical and Geology Team

Technical Management

Andrew Munckton

Managing Director and CEO

- Geologist with 35+ years experience, technical and operations, underground and open pit
- Previous Managing Director of Avalon Minerals, General Manager Gindalbie Metals
- Previously General Manager of Operations Paddington, Kanowna Belle and Kundana

Glenn Grayson

Exploration Manager

- Geologist with 23+ years experience
- Extensive experience with resource development and extension at Kundana, Kanowna Belle, Fosterville
- Previous senior positions with Northern Star Resources, Barrick and Northgate Minerals

John Kelly

Engineering Manager

- Engineer with 30+ years industry experience
- Extensive experience with operations and contract mining in both open pit and underground
- Previous senior positions with Resolute, Roche, Alcoa, Mt Gibson, Sinosteel Midwest

Key consultants

Cube Consulting

- Respected industry consultants
- Specialists in Mineral Resource estimate, Open Pit Optimisation, mine design

Como Engineers

- Established industry consultants with long history
- Delivering process engineering, metallurgy and construction services

Jon Standing

- Expert stratigraphic structural and economic geologist
- Comprehensive mapping of the company Tenure

Southern Geoscience

- Consultancy assisting with geophysical advice and strategy around acquiring the appropriate field data

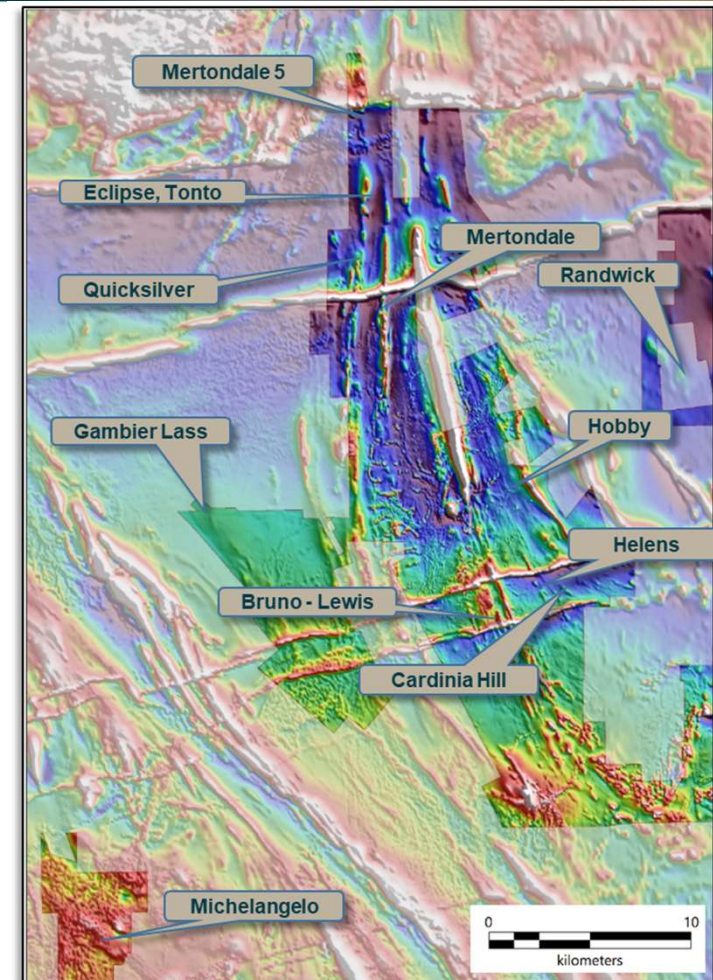
Nigel Brand

- Geochemical consultant specialising in exploration geochemistry

The Opportunity – Minerie Greenstone Belt, WA

- Controlling 436km² land-holding in an under-explored greenstone belt, which has yielded multiple discoveries
- Acquired in late 2014 from administrator of Navigator Resources - Exploration over the past decade has focused on areas around the known deposits, limited by a strategy of seeking “just enough to feed the mill” with shallow drilling and no detailed understanding of the gold mineralised system
- A new project wide, data-driven, bottom-up approach has been adopted to target potential new zones of gold mineralisation across the tenement package
- Large alteration systems related to gold mineralisation have been identified throughout the area
- Detailed understanding of the mineralising system is developing as we build up the science and test our models systematically

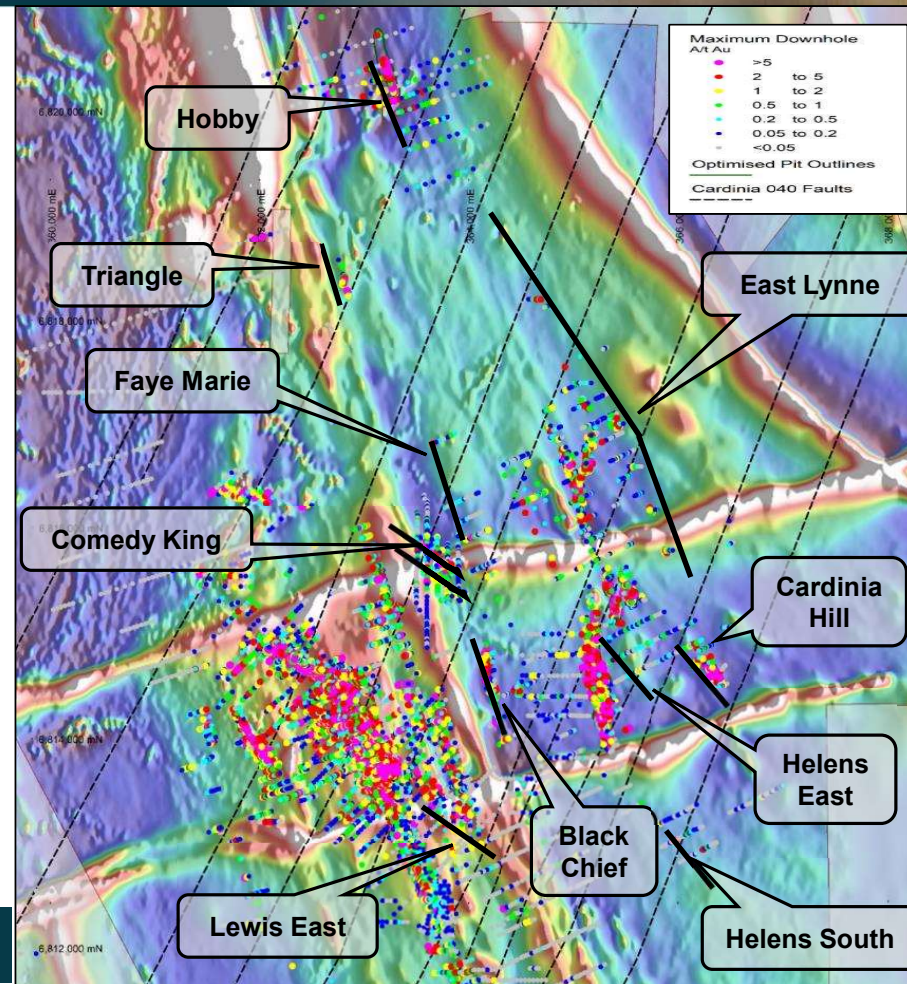
Potential for large mineralised system identified within extensive, under-explored greenstone belt. Exploration still at an early stage.



Cardinia – Multiple Projects Advancing in Parallel

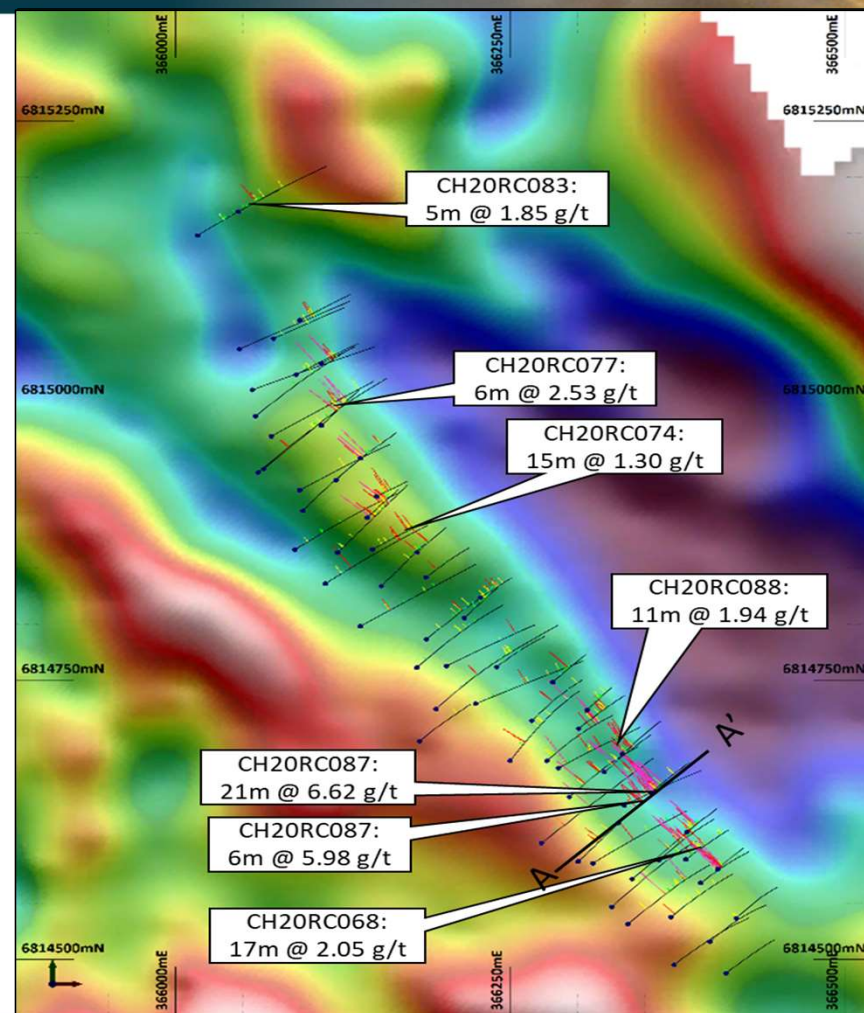
- **Phase 1.** Auger and regional AC drilling from December 2019 to July 2020 discovered several new deposits.
- **Phase 2.** AC follow up and initial RC led to discovery of Cardinia Hill, Lewis East and Comedy King.
- **Phase 3.** Program with focus on a combination of:
 - Broad spaced AC drilling at large scale targets - East Lynne
 - Initial RC drilling of new targets generated in the June quarter at Black Chief, Faye Marie, Helens East and Helens South
 - Close spaced RC and DD drilling of advanced deposits - Cardinia Hill, Lewis East, Hobby.
- Diamond drilling of deeper, conceptual and geophysical targets at East Lynne co-funded by EIS grant.
- Mineral Resource estimates in the December quarter:
 - Cardinia Hill
 - Lewis East and Hobby
 - All other deposits at A\$2600 rather than \$2000 in the previous estimate

Cardinia is a large mineralised system with multiple deposits



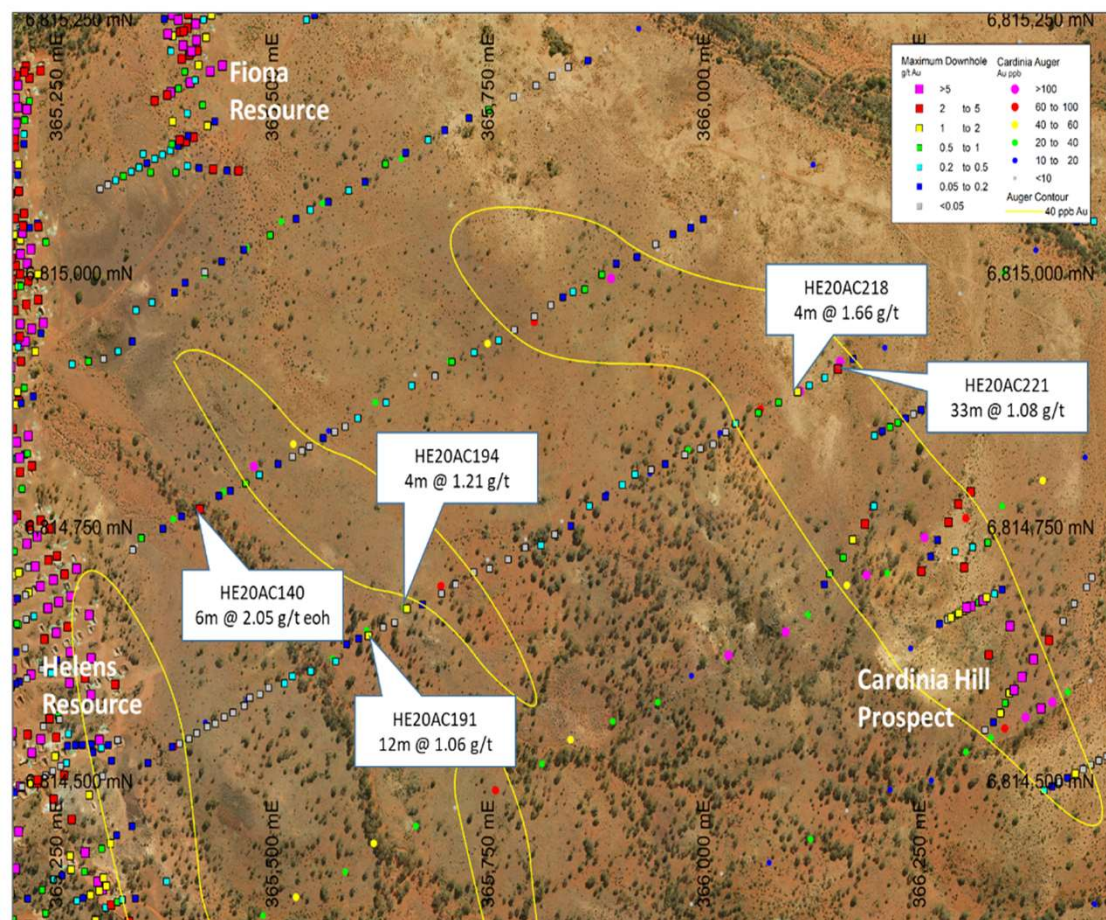
Cardinia Hill – Broad, Shallow Gold Intercepts

- Target area located just 2.5km east of proposed processing plant site. Previous exploration a single line of AC - 7m at 6.0g/t in 2015
- Consistent high-grade, near-surface gold mineralisation intersected in 3 phases of RC and DD drilling to September 2020
- 67 RC holes and 9 diamond holes 40m x 40m pattern.
- Recent results:
 - **21m at 6.62g/t Au** from 37m and **6m at 5.98g/t Au** from 25m (CH20RC087)
 - **17m at 3.29g/t Au** from 10m (CH20RC028)
 - **15m at 4.42g/t Au** from 34m (CH20RC030)
 - **8m at 3.81g/t Au** from 4m (CH20RC035)
 - **6m at 2.53g/t Au** from 14m (CH20RC077)
 - **15m at 1.30g/t Au** from 61m (CH20RC074)
- Mineralisation defined over 700m of strike, open to the north.
- Mineral Resource estimate underway – December quarter
- Gravity survey underway to map the structure along strike/at depth



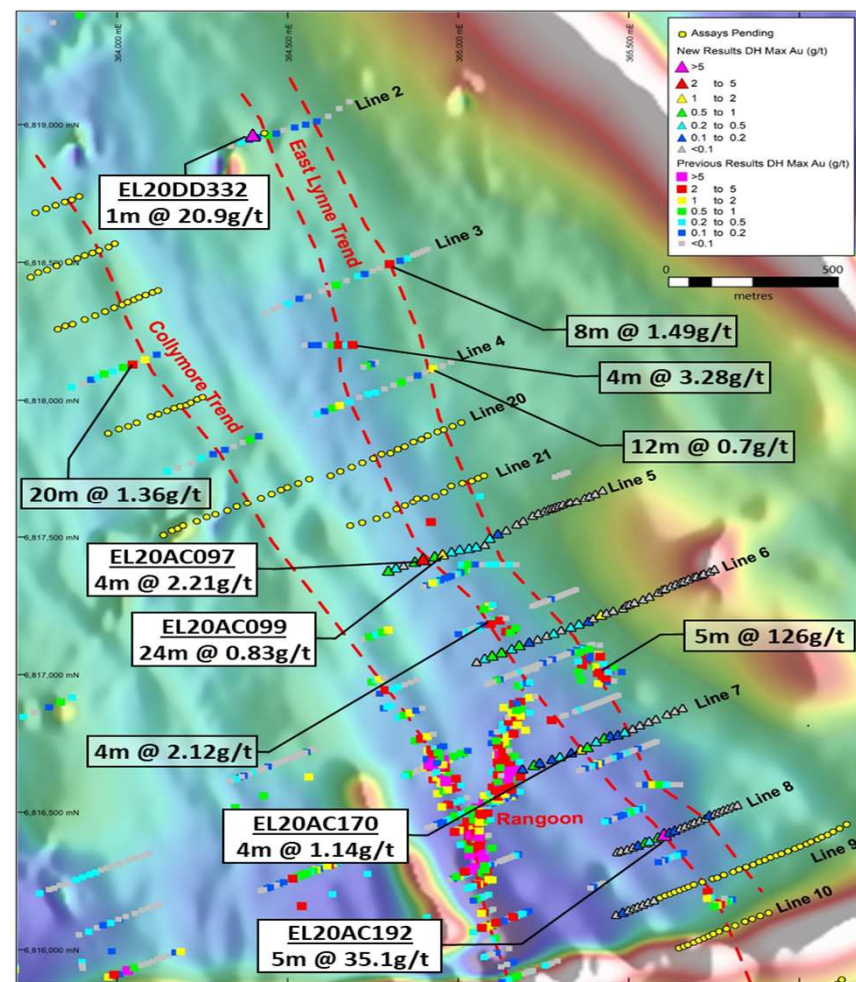
Helens East – Significant Air-core and RC Results

- Target area located immediately adjacent to Cardinia Hill – no previous exploration
- Strong soil Geochem...then...Significant zones of shallow gold mineralisation intersected in broad spaced air-core holes
- Intersections from 4m composite sampling from the first three lines include:
 - **6m at 2.05g/t Au** from 28m (HE20AC140)
 - **12m at 1.06g/t Au** from 0m (HE20AC191)
 - **4m at 1.21g/t Au** from 4m (HE20AC194)
- Follow up RC drilling intersected significant sulphide mineralisation:
 - **21m at 3.58g/t Au** from 45m (HE20RC358)
 - **2m at 2.65g/t Au** from 49m (HE20RC352)



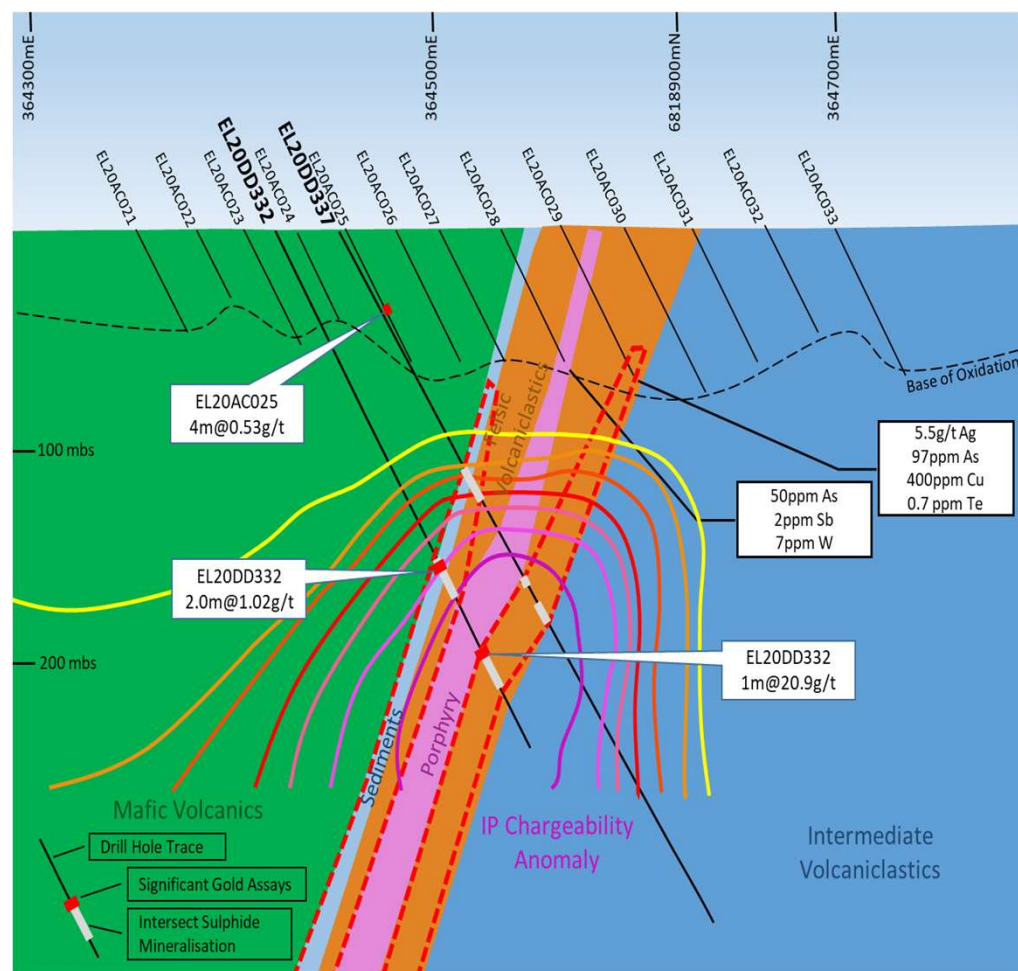
East Lynne – Large gold Target –Aircore

- Target area 3km NE of Cardinia containing several sets of historical workings. Limited shallow drilling focussed at the historical workings
- Large multielement soil geochemical anomaly
 - 6.0km by 0.6km in multi-elements, **gold rich for 3.2km**
 - Major geological contact intersected by regional scale faults
- Initial AC at 400m and 200m line spacings – numerous intersections
 - **5m at 35.1g/t Au** from 40m to EOH (EL20AC192)
 - **8m at 1.49g/t Au** from 49m (EL20AC058)
 - **4m at 2.21g/t Au** from 20m (EL20AC097)
 - **24m at 0.83g/t Au** from 12m (EL20AC099)
- Defines **East Lynne** over 3.2km and discovers **Collymore**
 - **20m at 1.36g/t Au** from 20m (EL20AC041)
 - **4m at 3.14g/t Au** from 16m (CM20AC008)
- 12 RC holes as follow up completed – assays pending



East Lynne – Large gold Target –Geophysics and Diamond drilling

- East Lynne underlain by major geological contact
- Strong, consistent IP anomaly surveyed in 2013. Limited shallow testing. No deep drilling.
- Line 2 Aircore
 - Nil Significant Au assay in 13 holes to 70m.
 - But...geology is interesting and....
 - Bottom of hole assay strongly anomalous in pathfinders
- 2 DD holes test IP anomaly. Part funded by EIS.
 - Strong sulphide mineralisation in Felsic Volcaniclastic
 - Zones of sulphide rich in Ag-As-Cu-Mo-Sb-Te-W
- Initial assay results
 - **1.0m at 20.9g/t Au** from 230m (EL20DD332) and **2.0m at 1.02g/t Au** from 184m
 - Second diamond hole 40m up-dip intersects zone





East Lynne – Large gold Target –Geophysics and Diamond drilling

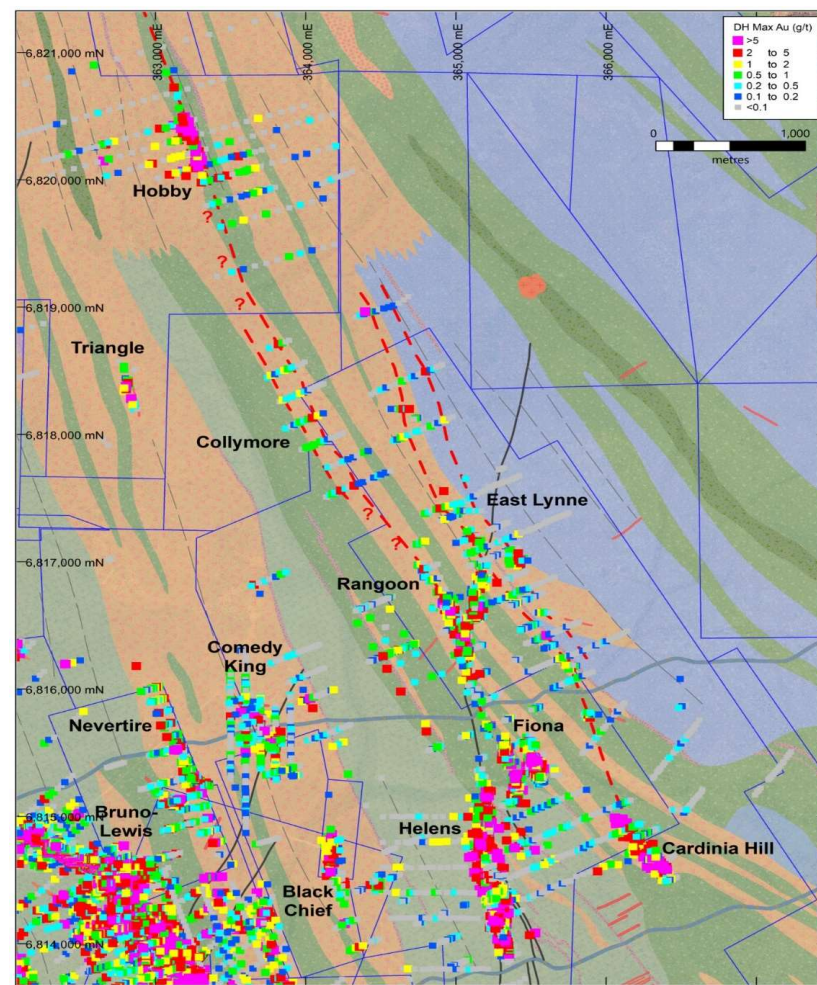
- East Lynne – Major contact hosted by Volcaniclastic rocks
- The IP anomaly is extensive. 3+km long extending south from Line 2
 - 8 Diamond holes (2 per line) at 800m spacing in progress
- Strong sulphide mineralisation in the first Diamond holes
 - Banded Pyrite in layered Felsic volcanics and sediments
 - Disseminated pyrite and large sulphide blebs in intermediate volcanic breccia
 - Porphyry intrusions and quartz carbonate veins
 - Some sedimentary (shale) units also intersected
- Horizon is intersected by a number of Mineralised Faults
 - Cardinia Hill Fault, Helens Fault, Lewis Fault and potentially others





Cardinia – Large gold Mineralised System

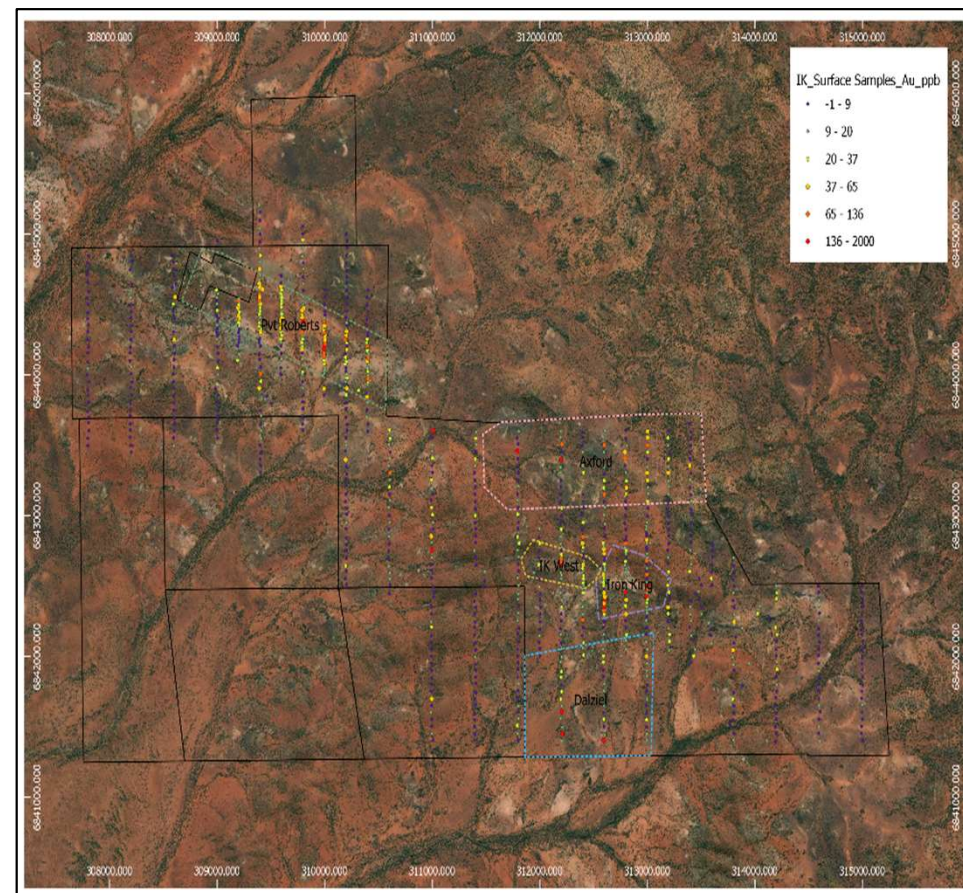
- Initial Broad Spaced AC drilling covering Cardinia Hill and Helens to Hobby a strike length of 8.0km
- **Multiple locations and environments are mineralised**
- Cardinia is a **Large Mineralised System**
 - **East Lynne** appears to be the base of the system and sits on a **major geological contact**
 - **Collymore to Hobby is parallel to East Lynne** but sits higher in the stratigraphy.
 - **Cardinia Hill, Helens, Fiona, Rangoon** all sit on **N trending Faults** that pass through Collymore and East Lynne from deeper (NE). There are other parallel Faults.
 - **The rest of Cardinia (?)**..... Bruno-Lewis, Lewis East, Kyte Comedy King, Nevertire, Black Chief, Triangle, etc
 -part of this system too
- We are at the **early stages** of exploration. There are large areas of stratigraphy and structure with strong soil geochemistry that remain untested by drilling.





Iron King – second large gold Target –Aircore

- Target area 45km north of Leonora, 13km NW of King of the Hills. Contains several sets of historical workings. Limited shallow drilling and surface mining. Held by Kin since IPO in 2013.
- Historical production
 - Victory. (pre 1954) 11,638 oz at 95.6g/t
 - Iron King. (1981-85) 253 oz at 6.8g/t
 - Blue Spec. (pre 1954) 322 oz at 56.6g/t
- Large multi-element soil geochemical anomaly in four zones
 - Gold rich zones up to 2.0km by 1.0km
 - Soil anomaly along strike from historical production
 - High grade, vein style mineralisation – WNW trending
- Initial 18,000m AC drilling program at 400m and 200m line spacings
- Follow up AC at 200m line spacings and RC drilling - if warranted.





Summary and Key Takeaways



Advanced 945Koz gold project in an attractive gold mining region with considerable untested exploration potential. Resources to be updated in Dec Q 2020.



The first drilling of new target areas at Cardinia in a decade has immediately yielded a number of new gold discoveries within 5km of the process plant site



New Targets (under cover) have been generated from extensive multi-element soil geochemistry and new geophysics. Substantial program of first-pass AC drilling led to East Lynne and Collymore discoveries



In-fill RC and Diamond drilling of new projects Cardinia Hill and Hobby rapidly delivering maiden Mineral Resource estimates to grow the size and grade of the Mineral Resource base



Other projects around Cardinia and further afield also show promise
Iron King program commenced to provide high grade vein style opportunity separate to Cardinia

Kin Mining has repositioned from near-term developer to explorer focused on the most value-accretive phase of the mining cycle..... exploration and discovery.



Kin Mining NL

Level 1, 342 Scarborough Beach Rd
Osborne Park WA 6017

T: 61 8 9242 2227

E: info@kinmining.com.au

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Thank you.

APPENDIX A: Kin Mining NL Mineral Resources

Cardinia Gold Project: Mineral Resources: January 2020

Project Area	Resource Gold Price (AUD)	Lower Cut off (g/t Au)	Measured Resources			Indicated Resources			Inferred Resources			Total Resources		
			Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)
Mertondale														
Mertons Reward	\$2,000	0.5				0.8	2.30	60	0.4	1.01	15	1.2	1.86	74
Mertondale 3-4	\$2,000	0.5				1.2	1.99	75	0.4	1.36	20	1.6	1.82	95
Tonto	\$2,000	0.5				1.6	1.19	63	0.8	1.30	32	2.4	1.23	95
Mertondale 5	\$2,000	0.5				0.4	1.84	24	0.4	1.36	18	0.8	1.60	42
Eclipse	\$2,000	0.5							0.7	1.00	22	0.7	1.00	22
Quicksilver	\$2,000	0.5							1.1	1.11	39	1.1	1.11	39
Subtotal Mertondale						4.0	1.72	222	3.8	1.17	145	7.9	1.45	367
Cardinia														
Bruno	\$2,000	0.5				0.9	1.02	28	1.9	1.28	78	2.8	1.20	106
Lewis	\$2,000	0.5	0.4	1.04	12	3.6	0.93	108	1.0	1.06	33	4.9	0.97	153
Kyte	\$2,000	0.5				0.3	1.57	16	0.0	1.30	2	0.4	1.54	18
Helens	\$2,000	0.5				0.7	2.18	47	0.2	1.83	14	0.9	2.09	61
Fiona	\$2,000	0.5				0.5	1.41	24	0.2	1.29	7	0.7	1.38	31
Rangoon	\$2,000	0.5				0.5	1.26	20	0.3	1.07	11	0.8	1.19	31
Hobby	\$2,000	0.5							0.1	2.10	8	0.1	2.10	8
Subtotal Cardinia			0.4	1.04	12	6.5	1.17	244	3.8	1.27	153	10.6	1.20	409
Raeside														
Michaelangelo	\$2,000	0.5				1.1	2.03	72	0.4	2.15	26	1.5	2.06	98
Leonardo	\$2,000	0.5				0.4	2.38	30	0.1	1.92	9	0.5	2.26	39
Forgotten Four	\$2,000	0.5				0.1	2.11	7	0.1	1.97	6	0.2	2.04	14
Krang	\$2,000	0.5				0.3	1.85	16	0.0	1.71	2	0.3	1.84	17
Subtotal Raeside						1.9	2.08	125	0.7	2.05	43	2.5	2.07	168
TOTAL			0.4	1.04	12	12.4	1.49	591	8.3	1.28	341	21.0	1.40	945

Notes

- See ASX Announcement 17 February 2020 "Cardinia Gold Project Mineral Resource Update"
- The Company confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed at the time of publication
- Totals may not tally due to rounding of values
- Mineral Resources estimated by Jamie Logan of Kin Mining NL and reported in accordance with JORC 2012 using a 0.5g/t Au cut-off within AUD\$2,000 optimisation shells