

ASX Announcement

25 November 2020

KIN MINING NL 2020 ANNUAL GENERAL MEETING**Chairman's Address**

**To be delivered at the Company's Annual General meeting to be held at
10am, Wednesday 25 November 2020.**

Good morning Ladies and Gentlemen and welcome to the 2020 Annual General Meeting of Kin Mining NL (Kin).

Thank you for attending Kin's Annual General Meeting.

Due to the current social distancing requirements we are holding this meeting as a fully virtual meeting and I would like to welcome you all.

The 12 months since we last met at a meeting of company shareholders has been an interesting period with a number of challenges and opportunities for your company to navigate.

The global pandemic we know as COVID 19 has left its mark on many and from our position of relative safety in Western Australia, we share our condolences with those who have and continue to suffer. In addition to the personal impact, COVID 19 has also impacted investor sentiment with strong interest in gold and base metals in Tier 1 mining jurisdictions that have a demonstrated health response and control, like Australia and in particular Western Australia.

Kin has seen strong share price performance throughout the period, enabled by a very supportive shareholder base who have supplied an additional \$10.3M in capital for Kin to pursue its strategic objectives. Your funds have been used to progress systematic exploration across all of the company's extensive tenure around Leonora with considerable success at prospects like Cardinia Hill, East Lynne, Hobby, Bruno Lewis and others that are still progressing through the exploration assessment pipeline.

ASX Code: KIN

Shares on issue: 700.0 million

Market Capitalisation: \$136 million

Cash: \$6.0 million (30 September 2020)

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As stated by our Managing Director Mr Andrew Munckton at the recent Resource Rising Stars conference, the Company expects to release an update to its Mineral Resource estimate in mid-December. The new estimate will encompass changes to the underlying gold price assumption to the gold price of A\$2,600 and the introduction of new Mineral Resources at some of the prospects that have been discovered and defined in the last 12 months. I encourage you to access and view this presentation which is available from the Company's website.

The Company remains in a strong financial position and looks forward to continuing its exploration programs in 2021.

Also, of considerable interest, is the level of corporate activity that has been seen recently around the Leonora, Laverton, and Leinster areas. There are a number of established producers in the district, several with ambitious growth plans and diminishing production profiles. We believe that your company's Mineral Resources coupled with its expansive ground holding and exploration potential, places us in a strong position in this well-established gold mining province.

Your Directors and management are excited for what 2021 will bring by way of further exploration success and revisiting development possibilities and we continue to strive for success in the development and growth of our assets.

Yours sincerely Joe Graziano.

-ENDS-

Authorised for Release by the Company Secretary

For further information, please contact:

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ABOUT KIN MINING NL

Kin Mining NL (ASX: KIN) is a West Australian based gold development and exploration company. Kin's key focus is its 100% owned Cardinia Gold Project (CGP) located in the highly prospective North-Eastern Goldfields region of Western Australia. The CGP has a 945koz gold Mineral Resource (see Table A1) defined in both oxide and deeper primary mineralisation with considerable potential to grow this resource with further drilling.

Kin's current exploration efforts are the third phase in a systematic program of exploration across the Cardinia Mining Centre that seeks to advance a number of targets in parallel while developing a pipeline of exploration targets for ongoing mineral resource expansion. Figure A1 shows the relative location of a number of these targets.

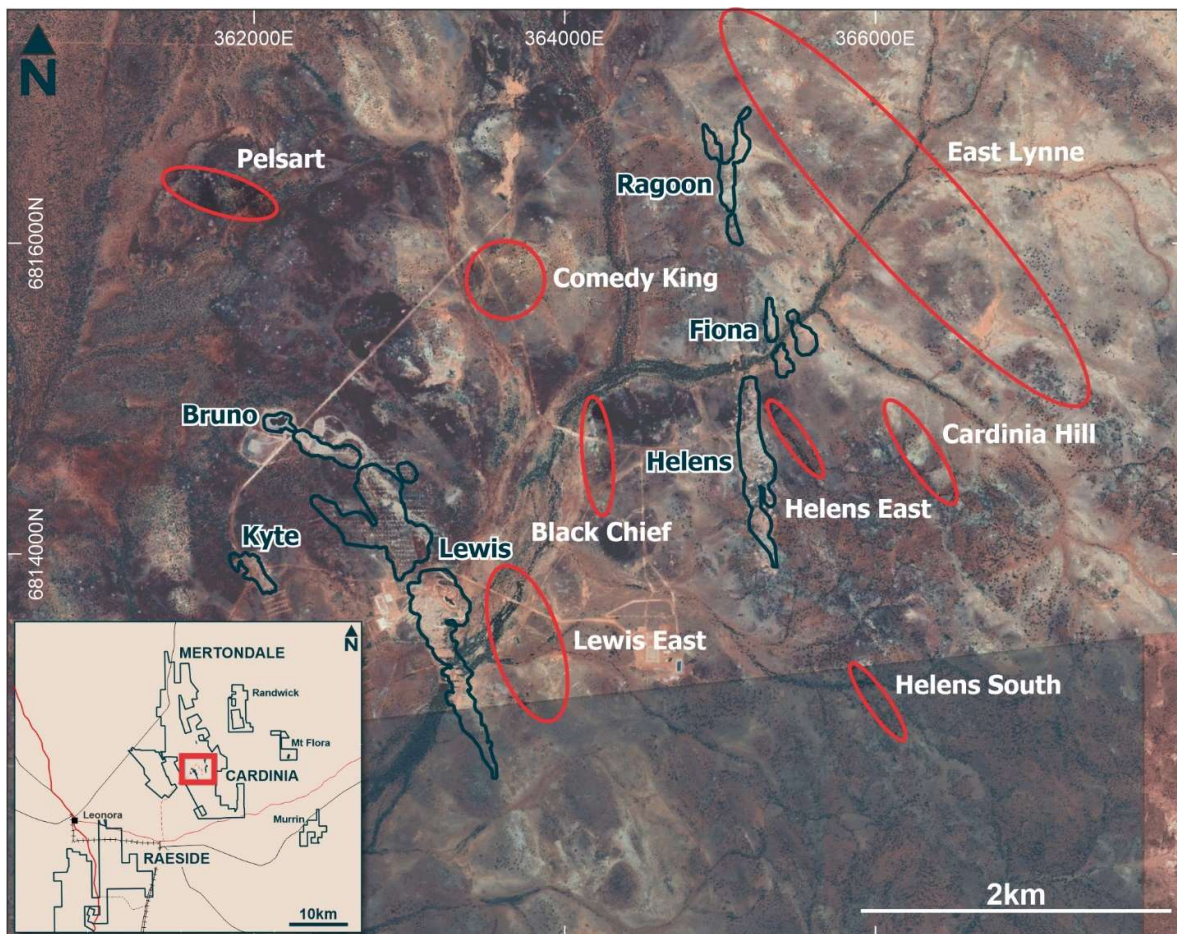


Figure A1 – Kin's Cardinia Gold Project showing existing deposits and exploration targets in the Phase 3 drilling program

Table A1. Mineral Resource Estimate Table February 2020¹

Cardinia Gold Project: Mineral Resources: February 2020															
Project Area	Resource Gold Price (AUD)	Lower Cut off (g/t Au)	Measured Resources			Indicated Resources			Inferred Resources			Total Resources			Date Announced
			Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	
Mertondale															
Mertons Reward	\$2,000	0.5				0.8	2.30	60	0.4	1.01	15	1.2	1.86	74	17-Apr-19
Mertondale 3-4	\$2,000	0.5				1.2	1.99	75	0.4	1.36	20	1.6	1.82	95	17-Apr-19
Tonto	\$2,000	0.5				1.6	1.19	63	0.8	1.30	32	2.4	1.23	95	17-Feb-20
Mertondale 5	\$2,000	0.5				0.4	1.84	24	0.4	1.36	18	0.8	1.60	42	17-Feb-20
Eclipse	\$2,000	0.5							0.7	1.00	22	0.7	1.00	22	17-Feb-20
Quicksilver	\$2,000	0.5							1.1	1.11	39	1.1	1.11	39	17-Feb-20
Subtotal Mertondale						4.0	1.72	222	3.8	1.17	145	7.9	1.45	367	
Cardinia															
Bruno	\$2,000	0.5				0.9	1.02	28	1.9	1.28	78	2.8	1.20	106	09-Jul-19
Lewis	\$2,000	0.5	0.4	1.04	12	3.6	0.93	108	1.0	1.06	33	4.9	0.97	153	09-Jul-19
Kyte	\$2,000	0.5				0.3	1.57	16	0.0	1.30	2	0.4	1.54	18	17-Apr-19
Helens	\$2,000	0.5				0.7	2.18	47	0.2	1.83	14	0.9	2.09	61	17-Apr-19
Fiona	\$2,000	0.5				0.5	1.41	24	0.2	1.29	7	0.7	1.38	31	17-Feb-20
Rangoon	\$2,000	0.5				0.5	1.26	20	0.3	1.07	11	0.8	1.19	31	17-Feb-20
Hobby	\$2,000	0.5							0.1	2.10	8	0.1	2.10	8	17-Feb-20
Subtotal Cardinia			0.4	1.04	12	6.5	1.17	244	3.8	1.27	153	10.6	1.20	409	
Raeside															
Michaelangelo	\$2,000	0.5				1.1	2.03	72	0.4	2.15	26	1.5	2.06	98	17-Feb-20
Leonardo	\$2,000	0.5				0.4	2.38	30	0.1	1.92	9	0.5	2.26	39	17-Feb-20
Forgotten Four	\$2,000	0.5				0.1	2.11	7	0.1	1.97	6	0.2	2.04	14	17-Feb-20
Krang	\$2,000	0.5				0.3	1.85	16	0.0	1.71	2	0.3	1.84	17	17-Feb-20
Subtotal Raeside						1.9	2.08	125	0.7	2.05	43	2.5	2.07	168	
TOTAL			0.4	1.04	12	12.4	1.49	591	8.3	1.28	341	21.0	1.40	945	

Mineral Resources estimated by Jamie Logan of Kin Mining NL, and reported in accordance with JORC 2012 using a 0.5g/t Au cut-off within A\$2,000 optimisation shell.

¹The company confirms that it is not aware of any new information or data that materially affects the information included in the ASX Announcement of 17th February 2020 “CGP Mineral Resource Estimate Upgrade to 945koz”, and that all material assumptions and technical parameters underpinning the estimates in that announcements continue to apply and have not materially changed.

COMPETENT PERSON’S STATEMENT

The information contained in this report relating to exploration results relates to information compiled or reviewed by Glenn Grayson. Mr. Grayson is a member of the Australasian Institute of Mining and Metallurgy and is a full-time employee of the company. Mr. Grayson has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”.

Mr. Grayson consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

FORWARD-LOOKING STATEMENTS

This release contains “forward-looking information” that is based on the Company’s expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the feasibility and definitive feasibility studies, the Company’s business strategy, plan, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and operational expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as ‘outlook’, ‘anticipate’, ‘project’, ‘target’, ‘likely’, ‘believe’, ‘estimate’,

'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to the risk factors set out in the Company's Prospectus dated October 2014.

This list is not exhausted of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. The Company disclaims any intent or obligations to revise any forward-looking statements whether as a result of new information, estimates, or options, future events or results or otherwise, unless required to do so by law. Statements regarding plans with respect to the Company's mineral properties may contain forward-looking statements in relation to future matters that can be only made where the Company has a reasonable basis for making those statements. This announcement has been prepared in compliance with the JORC Code 2012 Edition and the current ASX Listing Rules. The Company believes that it has a reasonable basis for making the forward-looking statements in this announcement, including with respect to any mining of mineralised material, modifying factors and production targets and financial forecasts.