

13 October 2021

Dear Option Holder

### **Non-Renounceable Rights Issue of Shares**

On Monday, 11 October 2021, the directors of Kin Mining NL ("**Company**") announced a one (1) for six and one-half (6.5) pro rata non-renounceable rights issue ("**Rights Issue**") to shareholders.

The Rights Issue will be offered to existing eligible shareholders on the basis of one new share ("**New Share**") for every six and one-half (6.5) shares held at the record date ("**Record Date**"), at an issue price of \$0.105 per share, to raise up to approximately A\$12.9 million before costs.

The Company is making the Offer available to eligible shareholders, being persons who are registered as shareholders of the Company on the Record Date and have a registered address in Australia, New Zealand, Germany, United Kingdom and Singapore.

Based on the Company's current issued capital the Rights Issue will result in up to 123,020,884 New Shares being issued, increasing the total issued share capital on completion of the Rights Issue, assuming it is fully subscribed, to 922,656,629 shares.

The Company has set 5.00pm WST on 15 October 2021 as the Record Date for the purpose of determining shareholders entitled to participate in the Rights Issue.

Under the terms of the options you currently hold, there is no entitlement to participate in the Rights Issue, unless you convert your options and are entered onto the register as a shareholder on or before the Record Date.

If you wish to participate in the Rights Issue, it will be necessary for you to exercise all or part of your options, and the shares issued on the exercise of those options must have been allotted to you before the Record Date. If you wish to do so, you should complete a Notice of Exercise of Options and lodge that notice with the Company, together with your payment for the number of shares you wish to take up on or before the Record Date of 15 October 2021.

If you wish to clarify any taxation consequences relating to the exercise of your options, please consult with your professional advisers.

If you do not wish to participate in the Rights Issue in respect of your options, you do not need to take any action.

If you require further information please contact the company on (08) 9242 2227 during normal business hours.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Stephen Jones", with a horizontal line extending to the right.

Stephen Jones  
**Company Secretary**