

ASX Announcement

25 November 2021

## CHAIRMAN'S ADDRESS TO ANNUAL GENERAL MEETING

2021 has seen your company continue with the previously outlined exploration-driven strategy at our flagship Cardinia Gold Project (CGP) in Western Australia. This strategy continues to identify new targets located close to and surrounding existing deposits, resulting in continued growth in our resource inventory.

This strategy has put the Company in the best possible position to take advantage of the rapidly changing and developing landscape in the Leonora mining district.

Your Board believe that this strategy – and the results achieved from it so far – played a significant role in attracting St Barbara to our share register and the non-binding indicative offer that St Barbara made to acquire 100% of Kin Mining shares via a Scheme of Arrangement at an implied price of 16 cents per Kin share.

As outlined in our announcement of 7 October 2021, the Board was unable to accept the St Barbara offer as it would not have been approved by the requisite 75% voting majority of Kin's shareholders.

Your Board remain focused on progressing a range of activities to maximise the value of the company for all shareholders. We believe that St Barbara's interest reflects both the significant and well-endowed tenure we hold in the Leonora region as well as the professional and efficient exploration techniques and processes we have employed, which are continuing to yield success.

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**ASX Code: KIN**

Shares on issue: 866 million

Market Capitalisation: \$91 million

Cash: \$10.5 million (30 September plus Rights Issue)

**Kin Mining NL**

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Much of our success can be attributed to the systematic exploration philosophy which has seen our geology team undertake some outstanding work – applying modern geological thinking and drawing on the latest geophysical and remote-sensing techniques to achieve a major leap forward in our geological understanding of the gold-bearing structures at the CGP.

We believe that our high-quality Resource inventory, located in the heart of the Tier-1 Leonora-Laverton region – together with the untapped exploration upside within our large 657 square kilometre strategic ground-holding – will ultimately be the key value drivers for our shareholders.

Having recently completed a successful \$7 million fundraising, with significant results flowing from our recent drilling programs, and with many more exciting targets to test and resources to build in the weeks and months ahead, we are looking forward to a very busy and successful year ahead.

**-ENDS-**

*Authorised for release by the Board of Directors*

**For further information, please contact:**

**Investor enquiries**

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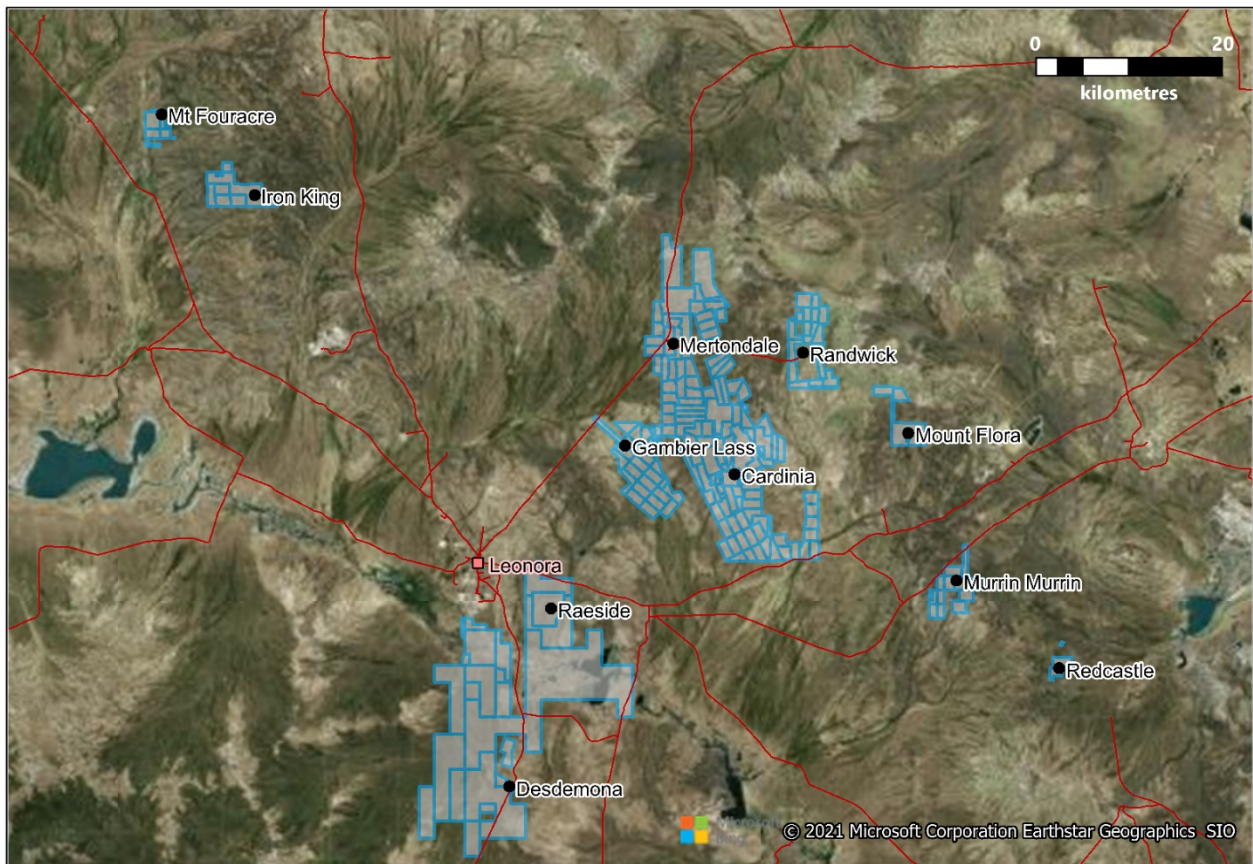
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**ABOUT KIN MINING NL**

Kin Mining NL (ASX: KIN) is a West Australian based gold development and exploration company. Kin’s focus is its 100% owned Cardinia Gold Project (CGP) located in the highly prospective North-Eastern Goldfields region of Western Australia. The CGP has a 1.28Moz gold Mineral Resource (see Table A1) defined in both oxide and deeper primary mineralisation with considerable potential to grow the Mineral Resource with further drilling.

Kin’s exploration effort is the systematic program of work across the Cardinia Mining Centre and potential satellite prospects that seeks to advance a number of targets in parallel while developing a pipeline of exploration projects for ongoing Mineral Resource expansion.



*Figure A1 – KIN’s Project areas close to Leonora, Western Australia.*

**Table A1. Mineral Resource Estimate Table September 2021<sup>1</sup>**

Cardinia Gold Project: Mineral Resources: September 2021															
Project Area	Resource Gold Price (AUD)	Lower Cut off (g/t Au)	Measured Resources			Indicated Resources			Inferred Resources			Total Resources			Date Announced
			Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	
<b>Mertondale</b>															
Mertons Reward	\$ 2,600	0.4				0.9	2.17	66	1.9	0.65	41	2.9	1.15	106	26-Nov-20
Mertondale 3-4	\$ 2,600	0.4				1.4	1.85	81	1.0	0.97	31	2.3	1.48	111	26-Nov-20
Tonto	\$ 2,600	0.4				1.8	1.14	67	1.1	1.24	43	2.9	1.18	111	26-Nov-20
Mertondale 5	\$ 2,600	0.4				0.5	1.67	26	0.8	1.24	32	1.3	1.40	59	26-Nov-20
Eclipse	\$ 2,600	0.4							0.6	1.01	19	0.6	1.01	19	26-Nov-20
Quicksilver	\$ 2,600	0.4							1.1	1.10	39	1.1	1.10	39	26-Nov-20
<b>Subtotal Mertondale</b>						<b>4.6</b>	<b>1.61</b>	<b>240</b>	<b>6.5</b>	<b>0.98</b>	<b>205</b>	<b>11.1</b>	<b>1.24</b>	<b>445</b>	
<b>Cardinia</b>															
Bruno*	\$ 2,600	0.4	0.3	1.26	10	2.8	1.13	102	1.1	1.05	36	4.1	1.12	148	17-May-21
Lewis*	\$ 2,600	0.4	0.6	1.24	20	4.7	1.00	151	2.1	0.80	55	7.4	0.95	226	17-May-21
Kyte	\$ 2,600	0.4				0.3	1.53	17	0.1	0.92	3	0.4	1.38	20	26-Nov-20
Helens	\$ 2,600	0.4				0.7	2.14	50	0.3	1.94	19	1.0	2.08	69	26-Nov-20
Fiona	\$ 2,600	0.4				0.6	1.35	25	0.2	1.21	8	0.8	1.32	32	26-Nov-20
Rangoon	\$ 2,600	0.4				0.5	1.24	21	0.3	1.07	12	0.9	1.17	32	26-Nov-20
Hobby*	\$ 2,600	0.4							0.5	1.31	22	0.5	1.31	22	17-May-21
Cardinia Hill**	\$ 2,600	0.4				0.5	2.21	38	1.6	1.12	57	2.1	1.39	95	22-Sep-21
Cardinia Hill UG**		2.0							0.1	2.71	11	0.1	2.71	11	22-Sep-21
<b>Subtotal Cardinia</b>			<b>0.8</b>	<b>1.16</b>	<b>30</b>	<b>10.2</b>	<b>1.23</b>	<b>402</b>	<b>6.4</b>	<b>1.08</b>	<b>222</b>	<b>17.4</b>	<b>1.17</b>	<b>655</b>	
<b>Raaside</b>															
Michaelangelo	\$ 2,600	0.4				1.1	2.00	73	0.4	2.19	25	1.5	2.04	98	26-Nov-20
Leonardo	\$ 2,600	0.4				0.4	2.39	30	0.2	2.20	14	0.6	2.32	44	26-Nov-20
Forgotten Four	\$ 2,600	0.4				0.1	2.09	7	0.1	1.96	6	0.2	2.03	14	26-Nov-20
Krang	\$ 2,600	0.4				0.3	1.74	17	0.0	2.59	2	0.3	1.80	19	26-Nov-20
<b>Subtotal Raaside</b>						<b>2.0</b>	<b>2.04</b>	<b>128</b>	<b>0.7</b>	<b>2.17</b>	<b>47</b>	<b>2.6</b>	<b>2.07</b>	<b>175</b>	
<b>TOTAL</b>			<b>0.8</b>	<b>1.16</b>	<b>30</b>	<b>16.7</b>	<b>1.43</b>	<b>770</b>	<b>13.6</b>	<b>1.09</b>	<b>474</b>	<b>31.1</b>	<b>1.27</b>	<b>1275</b>	

**Table 1: Mineral Resource Estimate Table September 2021.** Mineral Resources estimated by Jamie Logan, and reported in accordance with JORC 2012 using a 0.4g/t Au cut-off within AUD2,600 optimisation shells. Note \* Hobby and Bruno-Lewis Mineral Resource Estimates completed by Cube Consulting, and also reported in accordance with JORC 2012 using a 0.4g/t Au cut-off within AUD2,600 optimisation shells. \*\*Cardinia Hill Mineral Resource Estimates completed by Cube Consulting, and also reported in accordance with JORC 2012 using a 0.4g/t Au cut-off within AUD2,600 optimisation shells for open pit resource, and using a 2g/t Au cut-off for material below the optimised open pit for an underground Mineral Resource estimate.

<sup>1</sup>The company confirms that it is not aware of any new information or data that materially affects the information included in the ASX Announcement of 23 September 2021 "Cardinia Gold Project Mineral Resource Increases to 1.28Moz", and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.