

24 August 2022

Dear Shareholder

### PRO-RATA NON-RENOUCEABLE RIGHTS ISSUE

We are writing to you as a registered holder of shares in Kin Mining NL (**Company**).

As announced to ASX on Thursday 18 August 2022, the Company is undertaking a pro rata non-renounceable offer of ordinary fully paid shares (**Shares**) to eligible shareholders. The offer is on the basis of one (1) new share (**New Shares**) for every seven (7) Shares held by eligible shareholders of the Company as at 5.00pm WST on Friday 26 August 2022 (**Record Date**) at an issue price of \$0.075 per Share, to raise approximately A\$10.7 million (**offer**).

The Company is making the Offer available to eligible shareholders, being persons who are registered as shareholders of the Company on the Record Date and have a registered address in Australia, New Zealand, Germany, United Kingdom and Singapore. In calculating entitlements under the Offer, fractions will be rounded up to the nearest whole number.

New Shares issued pursuant to the Offer will rank equally to existing Shares currently on issue. The Company has applied for official quotation of the New Shares.

An Offer Document in relation to the Offer has been lodged with ASX setting out the timetable for the Offer, as shown below. A copy of the Offer Document is available on the ASX website at [www.asx.com.au](http://www.asx.com.au) (ASX code: KIN) and on the Company's website at [www.kinmining.com.au](http://www.kinmining.com.au).

### Use of Proceeds

Proceeds from the Offer will be applied to exploration and target generation, project holding costs as well as provide for the expenses of the offer and working capital including surplus funds and funds for potential future acquisition or investment costs which include costs required for the identification of new projects and opportunistic acquisitions and other investments.

### Capital Structure

The capital structure of the Company following completion of the Offer is summarised below:

Shares	Numbers
Shares on Issue at date of the Offer <sup>1</sup>	966,033,947
New Shares offered under the Offer <sup>2</sup>	142,290,564
<b>Total Shares on issue at completion of the Offer<sup>1</sup></b>	<b>1,138,324,511</b>

Options	Numbers
Options Currently on issue at date of the Offer	<b>6,000,000</b>
Unlisted Options exercisable at \$1.2500 on or before 15 September 2022	4,000,000
Unlisted Options exercisable at \$0.2433 on or before 2 December 2023	2,000,000
Options offered under the Offer	Nil
<b>Total Options on issue at completion of the Offer</b>	<b>6,000,000</b>

Notes:

1. The number of Shares on issue assumes that the Placement of 129,900,000 shares announced on 18 August is completed and no Options currently on issue are exercised prior to the Record Date.
2. The number of New Shares issued assumes that the Offer is fully subscribed and that no Options currently on issue are exercised prior to the Record Date.

## Timetable

The Offer is proposed to be conducted according to the following timetable:

Event	Date
Announcement of Offer	18 August 2022
Appendix 3B and s708AA 2 (f) cleansing notice lodged with ASX	18 August 2022
Offer Document lodged with ASX	24 August 2022
Letter to Option Holders and Shareholders	24 August 2022
"Ex" Date	25 August 2022
Record Date to determine Entitlement to New Shares	26 August 2022
Dispatch of Offer Document and Application Form and announcement that dispatch completed.	29 August 2022
Offer opens for receipt of Applications	29 August 2022
Closing Date for Applications and payment in full	12 September 2022
New Shares quoted on a deferred settlement basis	13 September 2022
ASX notified of under subscriptions	14 September 2022
Dispatch date of holding statements, New Shares entered into the holders' security holdings	14 September 2022
Trading commences for New Shares on a normal basis	15 September 2022

*Note: Subject to the Listing Rules and other applicable laws, the Directors reserve the right to vary these dates.*

As soon as practicable following the Record Date, the Company will dispatch an Offer Document together with a personalised Application Form to eligible shareholders. If you are eligible and wish to participate in the Offer, you will need to complete this personalised Application Form and return it with the appropriate application monies to the Company's share registry before 5.00pm (WST) on the anticipated closing date of Monday 12 September 2022.

The Offer Document includes details of the Offer and the risks associated with investing in the Company. It is recommended that you read the Offer Document carefully and, if you are interested in participating in the Offer, seek independent professional advice.

For further information please contact the Company on (08) 9242 2227 during normal business hours.



Stephen Jones  
**Company Secretary**

