

ASX Announcement

10 JULY 2023

BOARD AND MANAGEMENT CHANGES AT KIN MINING NL

Appointment of Executive Chairman, Resignation of Managing Director

The Board of **Kin Mining NL** (ASX: KIN or “the Company”) advises that it has appointed highly experienced mining executive Mr Rowan Johnston as Executive Chairman. This role has been created following the resignation of Managing Director Andrew Munckton. This change will be effective from 1 August 2023, with Andrew remaining as Managing Director until that time and staying with the company until 18 August 2023.

Mr Johnston is an experienced mining engineer whose resources industry career spans more than 40 years, including significant experience as a company director in both executive and non-executive roles. Mr Johnston is currently a Non-Executive Director of ASX-listed PNX Metals and Non-Executive Chairman of Gascoyne Resources.

Mr Munckton initially joined Kin as Chief Executive Officer in April 2018 and was subsequently appointed as Managing Director in July 2018. Mr Munckton has resigned to pursue other business opportunities but will remain with Kin until 18 August 2023 to ensure an orderly leadership transition.

Mr Joe Graziano will step aside as Chairman but will remain as a Non-Executive Director.

Incoming Chairman Mr Johnston said: “I am honoured to have been invited and have accepted the role of Executive Chairman of Kin. During our search for Andrew’s replacement, we hope to clearly define our role in the Leonora consolidation and set ourselves targets for growth and expansion which the incoming CEO can run with”.

“Along with my fellow Directors and staff, I would like to acknowledge the pivotal role that Andrew played in the resetting of Kin’s future back in 2018 and in leading the Kin team through several significant discoveries and a period of resource growth. On behalf of our Board, our staff, stakeholders and our shareholders, I would like to thank Andrew for his leadership and guidance throughout his tenure with Kin. The Board wishes Andrew well in his future endeavours. The Board has commenced the search for a new leader with the appropriate skills that can continue to drive the Company to the next level.”

Mr Johnston will receive \$66,830 per annum for his role as Chairman and will be engaged at \$2,000 per day for his services as an executive reporting to the Board. During this transitional time the role is not expected to be full time.

-ENDS-

Authorised for release by the Board of Directors

ASX Code: KIN

Shares on issue: 1,178 million

Market Capitalisation: \$35 million

Cash: \$6.7 million (31 March 2023)

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ABOUT KIN MINING NL

Kin Mining NL (ASX: KIN) is a West Australian based gold development and exploration company. Kin’s key focus is its 100% owned Cardinia Gold Project (CGP) located in the highly prospective North-Eastern Goldfields region of Western Australia. The CGP has a 1.54Moz gold Mineral Resource (see Table A1) defined in both oxide and deeper primary mineralisation with considerable potential to grow this resource with further drilling.

Kin’s exploration effort is the systematic program of exploration across the Cardinia Mining Centre that seeks to advance a number of targets in parallel while developing a pipeline of exploration targets for ongoing Mineral Resource expansion.

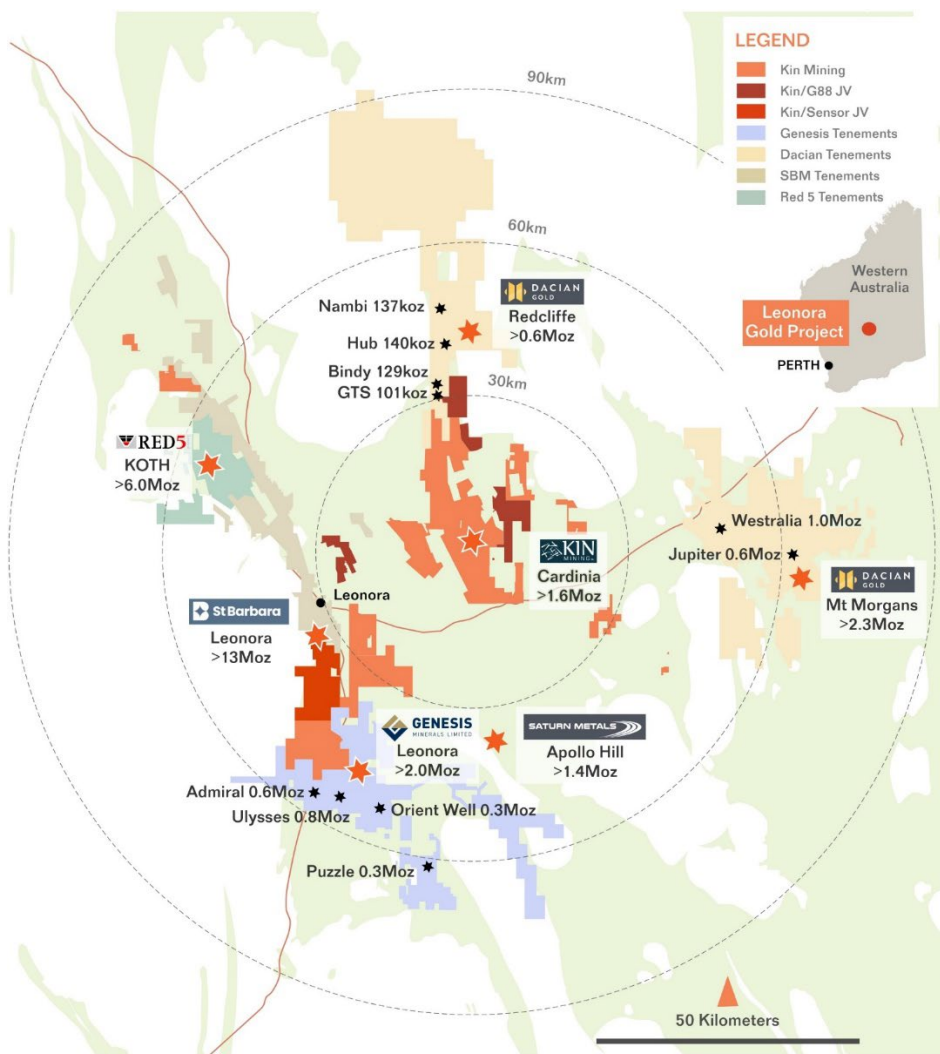


Figure A1 - Regional overview showing KIN tenure and surrounding projects with Resources

Table A1 - Mineral Resource Estimate Table June 2023¹

| Cardinia Gold Project: Mineral Resources: June 2023 | | | | | | | | | | | | | | | |
|---|---------------------------|------------------------|-------------|-------------|-----------|-------------|-------------|------------|-------------|-------------|------------|-----------------|-------------|-------------|----------------|
| Project Area | Resource Gold Price (AUD) | Lower Cut off (g/t Au) | Measured | | | Indicated | | | Inferred | | | Total Resources | | | Date Announced |
| | | | Tonnes (Mt) | Au (g/t Au) | Au (k Oz) | Tonnes (Mt) | Au (g/t Au) | Au (k Oz) | Tonnes (Mt) | Au (g/t Au) | Au (k Oz) | Tonnes (Mt) | Au (g/t Au) | Au (k Oz) | |
| Mertondale | | | | | | | | | | | | | | | |
| Mertons Reward | \$ 2,600 | 0.4 | | | | 0.9 | 2.1 | 62 | 2.0 | 0.6 | 41 | 2.9 | 1.11 | 103 | 26-Nov-20 |
| Mertondale 3-4 | \$ 2,600 | 0.4 | | | | 1.3 | 1.8 | 80 | 1.0 | 1.0 | 32 | 2.4 | 1.46 | 112 | 26-Nov-20 |
| Tonto | \$ 2,600 | 0.4 | | | | 1.9 | 1.1 | 68 | 1.1 | 1.2 | 45 | 3.0 | 1.17 | 113 | 26-Nov-20 |
| Mertondale 5 | \$ 2,600 | 0.4 | | | | 0.5 | 1.6 | 27 | 0.9 | 1.2 | 34 | 1.4 | 1.35 | 62 | 26-Nov-20 |
| Eclipse | \$ 2,600 | 0.4 | | | | | | | 0.8 | 1.0 | 24 | 0.8 | 0.97 | 24 | 26-Nov-20 |
| Quicksilver | \$ 2,600 | 0.4 | | | | | | | 1.2 | 1.1 | 42 | 1.2 | 1.08 | 42 | 26-Nov-20 |
| Mertondale Underground | | 2.0 | | | | 0.0 | 2.4 | 1 | 0.0 | 2.7 | 1 | 0.0 | 2.55 | 1 | 18-Oct-22 |
| Subtotal Mertondale | | | | | | 4.6 | 1.6 | 237 | 7.0 | 1.0 | 220 | 11.7 | 1.22 | 457 | |
| Cardinia | | | | | | | | | | | | | | | |
| Bruno/Lewis | \$ 2,600 | 0.4 | 0.8 | 1.2 | 31 | 7.7 | 1.0 | 257 | 3.6 | 0.9 | 100 | 12.1 | 1.00 | 388 | 17-May-21 |
| Kyte | \$ 2,600 | 0.4 | | | | 0.3 | 1.5 | 17 | 0.1 | 0.9 | 3 | 0.5 | 1.37 | 20 | 26-Nov-20 |
| Helens | \$ 2,600 | 0.4 | | | | 1.4 | 1.5 | 64 | 1.3 | 1.4 | 57 | 2.7 | 1.41 | 121 | 26-Jun-23 |
| Helens East | \$ 2,600 | 0.4 | | | | 0.4 | 1.7 | 24 | 1.0 | 1.5 | 46 | 1.4 | 1.57 | 70 | 26-Jun-23 |
| Fiona | \$ 2,600 | 0.4 | | | | 0.2 | 1.3 | 10 | 0.1 | 1.1 | 3 | 0.3 | 1.25 | 13 | 26-Jun-23 |
| Rangoon | \$ 2,600 | 0.4 | | | | 1.3 | 1.3 | 56 | 1.5 | 1.3 | 65 | 2.8 | 1.32 | 121 | 26-Jun-23 |
| Hobby | \$ 2,600 | 0.4 | | | | | | | 0.6 | 1.3 | 23 | 0.6 | 1.26 | 23 | 17-May-21 |
| Cardinia Hill | \$ 2,600 | 0.4 | | | | 0.5 | 2.2 | 38 | 1.6 | 1.1 | 59 | 2.2 | 1.38 | 97 | 26-Jun-23 |
| Cardinia Underground | | 2.0 | | | | 0.0 | 2.6 | 1 | 0.4 | 2.4 | 29 | 0.4 | 2.41 | 29 | 18-Oct-22 |
| Subtotal Cardinia | | | 0.8 | 1.2 | 31 | 12.0 | 1.2 | 467 | 10.2 | 1.2 | 385 | 22.9 | 1.20 | 882 | |
| Raeside | | | | | | | | | | | | | | | |
| Michaelangelo | \$ 2,600 | 0.4 | | | | 1.2 | 2.0 | 74 | 0.4 | 2.1 | 31 | 1.6 | 2.09 | 105 | 26-Nov-20 |
| Leonardo | \$ 2,600 | 0.4 | | | | 0.4 | 2.4 | 31 | 0.2 | 1.9 | 13 | 0.6 | 1.65 | 44 | 26-Nov-20 |
| Forgotten Four | \$ 2,600 | 0.4 | | | | 0.1 | 2.1 | 7 | 0.1 | 2.1 | 10 | 0.3 | 2.01 | 17 | 26-Nov-20 |
| Krang | \$ 2,600 | 0.4 | | | | 0.4 | 1.6 | 20 | 0.1 | 1.8 | 3 | 0.4 | 0.00 | 23 | 26-Nov-20 |
| Raeside Underground | | 2.0 | | | | 0.1 | 2.6 | 5 | 0.1 | 2.5 | 7 | 0.2 | 2.51 | 13 | 18-Oct-22 |
| Subtotal Raeside | | | | | | 2.1 | 2.0 | 138 | 1.0 | 2.1 | 64 | 3.1 | 2.04 | 202 | |
| TOTAL | | | 0.8 | 1.25 | 31 | 18.7 | 1.40 | 842 | 18.2 | 1.15 | 669 | 37.7 | 1.27 | 1541 | |

Table 3: Cardinia Gold project Open Pit Mineral Resource estimate. Mineral Resources estimated by Jamie Logan and reported in accordance with JORC 2012 using a 0.4 g/t Au cut-off within AUD2,600 optimisation shells. Underground Resources are reported using a 2.0 g/t cut-off grade outside AUD2,600 optimisation shells. Note *Cardinia Hill, Hobby and Bruno-Lewis Mineral Resource Estimates completed by Cube Consulting, and also reported in accordance with JORC 2012 using a 0.4 g/t Au cut-off within AUD2,600 optimisation shells.

¹The company confirms that it is not aware of any new information or data that materially affects the information included in the ASX Announcement of 3 July 2023 "Cardinia Gold Project Mineral Resource Passes 1.5Moz..", and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.